



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: CS: 2022

Dated: 14.11.2022

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001
Scrip Code: 513059

SUB: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 14th November, 2022, *inter-alia* considered and approved the Un-audited Financial Results of the Company along with the Limited Review Report of the Auditors for the Quarter/ Half Year ended 30th September, 2022. In this regard, please find enclosed herewith the following:

1. Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2022.
2. Limited Review Report of the Auditors on the Un-audited Financial Results for the Quarter/ Half Year ended 30th September, 2022.

The meeting of the Board of Directors commenced at 1:30 p.m. and concluded at 4:20 p.m.

You are requested to display the same on the notice board for the information of the members of the exchange and general public.

Thanking you,

Yours faithfully,
For G S AUTO INTERNATIONAL LIMITED

(HARKIRAT SINGH RYAIT)
Executive Director
DIN: 07275740

Encl.: As above

G.S.Auto International Limited

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

Ph.no.0161-2511001, Fax No.0161-2510885;

www.gsgroupindia.com, E-mail: info@gsgroupindia.com

Statement of Standalone Unaudited Financial Results for the Quarter and half Year ended 30th September, 2022

		(Rs. Lakhs)					
	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue from Operations	2716.63	3206.73	2033.00	5923.36	4090.24	10013.28
	(b) Other Income	1.97	3.02	3.48	4.99	6.76	30.81
	Total Income	2718.60	3209.75	2036.48	5928.35	4097.00	10044.09
2	Expenses						
	a. Cost of Material Consumed	1399.65	1542.69	888.32	2942.34	1734.54	4367.91
	b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	51.82	25.38	(77.18)	77.20	111.40	124.10
	c. Employee benefit expenses	458.38	523.69	454.56	982.07	832.52	1825.57
	d. Finance Costs	107.16	83.22	72.15	190.38	183.34	334.31
	e. Depreciation & Amortisation expense	85.18	85.79	104.90	170.97	205.49	371.93
	f. Other Expenses	718.12	996.53	607.88	1714.65	1137.23	2987.67
	Total Expenses (a to f)	2820.31	3257.30	2050.63	6077.61	4204.52	10011.49
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(101.70)	(47.56)	(14.15)	(149.26)	(107.52)	32.60
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax (3-4)	(101.70)	(47.56)	(14.15)	(149.26)	(107.52)	32.60
6	Tax Expenses						
	-Current Tax	-	--	142.10	-	142.10	284.21
	-Deferred Tax	(10.56)	(37.27)	(55.38)	(47.83)	(80.35)	61.14
	Total Tax Expenses	(10.56)	(37.27)	86.72	(47.83)	61.75	345.35
7	Net Profit/(Net Loss) for the period/year (5-6)	(91.14)	(10.29)	(100.87)	(101.43)	(169.27)	(312.75)
8	Add:- Other Comprehensive Income (Net of income Tax)						
	Actuanaal gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	---	---	---	---	---	22.51
9	Total Comprehensive Income (7+/-8)	(91.14)	(10.29)	(100.87)	(101.43)	(169.27)	(290.24)
10	Paid-up equity share capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73	725.73	725.73
11	Earnings Per Share (face value of Rs. 5 each)						
	(a) Basic (Rs.)	(0.63)	(0.07)	(0.80)	(0.70)	(1.17)	(2.15)
	(b) Diluted (Rs.)	(0.63)	(0.07)	(0.80)	(0.70)	(1.17)	(2.15)

Notes:

- The above un-audited financial results for the quarter/half year ended Sept 30, 2022, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on November 14, 2022. The statutory auditors of the Company have carried out the limited review of the results.
- Current tax in the previous year /Period includes Income Tax deposited in earlier years settled under "Vivad se Vishvas Scheme" and therefore Current period figures are not comparable with previous year/ period.
- The Company is operating in One Segment viz "Auto Components".
- Previous period's/years figures have been regrouped & reclassified, wherever required.

Place : Ludhiana
Dated : 14.11.2022

For G.S.Auto International Limited

Harkirat Singh
Harkirat Singh Ryait
(Director)

DIN: 01275740



G.S.Auto International Limited			
(CIN: L34300PB1973PLC003301)			
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www.gsgroupindia.com, E-mail: info@gsgroupindia.com			
Statement of Assets & Liabilities			
			(Rs. Lakhs)
	Particulars	As on 30th Sept. 2022 (Un-Audited)	As on 31st March 2022 (Audited)
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	4278.95	4388.17
	(b) Intangible Assets	1.15	1.15
	(c) Right to use Assets	33.62	33.62
	(d) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Other Financial Assets	145.13	163.23
	(e) Deferred tax Assets (Net)	669.34	621.51
	(f) Other Non Current Assets	121.97	114.95
	Total (A)	5250.16	5322.63
2	Current Assets		
	(a) Inventories	2899.85	2800.25
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	1750.79	1823.83
	(iii) Cash and Cash Equivalents	34.49	13.81
	(iv) Bank Balances other than (ii) above	103.21	101.12
	(v) Other Financial Assets	7.24	11.20
	(c) Other Current Assets	129.72	117.29
	Total (B)	4925.30	4867.50
	Total Assets (A+B)	10175.46	10190.13
II	EQUITY AND LIABILITIES		
1)	EQUITY		
	(a)Equity Share Capital	725.73	725.73
	(b)Other Equity	1587.13	1688.56
	Total Equity (A)	2312.86	2414.29
2)	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1821.74	1970.90
	(ii) Other Financial Liabilities	26.51	28.51
	(iii) Lease Liability	13.59	13.59
	(b) Other Non current Liabilities	1025.75	1081.57
	(c) Provisions	182.15	182.15
3)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1924.83	1706.85
	(ii) Trade and Other Payable	1369.82	1412.86
	(iii) Other Financial Liabilities	882.06	889.52
	(iv) Lease Liability	2.69	2.69
	(b) Other Current Liabilities	567.03	440.77
	(c) Provisions	46.43	46.43
	Total Liabilities (B)	7862.60	7775.84
	Total Equity and Liabilities (A+B)	10175.46	10190.13

Place : Ludhiana
Dated : 14.11.2022

For G.S.Auto International Lim
Harkirat Singh Ryak
(Harkirat Singh Ryak
(Director)
DIN No.:07275740



G.S. Auto International Limited

CASH FLOW STATEMENT

(Rs. Lakhs)

For the Period ended Sept 30 , 2022

Particulars		Period ended 30th Sept 2022	Period ended 30th Sept 2021
		(Un-Audited)	(Un-Audited)
CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before Tax		(149.26)	(107.52)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		207.45	132.65
NET CASH FROM OPERATING ACTIVITIES	(A)	201.35	251.27
NET CASH (USED)/RAISED FROM INVESTING ACTIVITIES	(B)	(57.11)	(14.26)
NET CASH (USED)/RAISED FROM FINANCING ACTIVITIES	(C)	(123.56)	(286.86)
Net Increase/(decrease) in cash & cash equivalents	(A +B+C)	20.68	(49.85)
Cash & Cash Equivalents at the beginning of the year		13.81	85.78
Cash & Cash Equivalents at the end of the year		34.49	35.93

For G.S.Auto International Limited

Harkirat Singh Ryait

(Harkirat Singh Ryait)
(Executive Director)
DIN No.:07275740



Place : Ludhiana
Dated : 14.11.2022

SUKHMINDER SINGH & CO.
CHARTERED ACCOUNTANTS
620-R, MODEL TOWN,
LUDHIANA- 141002



Phones: Off.: 0161-4625843 Mobile: +91-98142-15843 E mail: Sukhminder170@gmail.com

LIMITED REVIEW REPORT

To

The Board of Directors,
G.S. Auto International Limited
G.S. Estate, G.T. Road,
Ludhiana-141010

We have reviewed the accompanying statement of un-audited financial results of M/s. G.S. Auto International Limited for the quarter/half year ended 30th September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

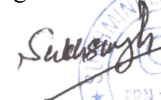
The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 14.11.2022

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N


(Sukhminder Singh)
Partner

Membership No. 093100

UDIN: **22093100BDAXOH4054**