



# RAMKRISHNA FORGINGS LIMITED

Date: 18<sup>th</sup> October 2021

The Listing Department BSE Limited PJ Towers Dalal Street Mumbai – 400 001  <b><u>BSE SCRIP CODE: 532527</u></b>	The Listing Department National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400051  <b><u>NSE SYMBOL: RKFORGE</u></b>
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Dear Sir / Madam,

**Sub: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release titled **“Engages PwC for ESG Roadmap integration and implementation”**

Kindly take the same on your record.

Thanking You,

Yours truly,

For Ramkrishna Forgings Limited

Ramkrishna Forgings Ltd.  
  
COMPANY SECRETARY

Rajesh Mundhra  
Company Secretary



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



## **Engages PwC for ESG Roadmap integration and implementation**

**October 18, 2021, Kolkata:** Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products has entered into agreement with PwC to make materiality assessment, ESG vision document and implementation roadmap. PwC will develop a ESG Roadmap and integrate it with overall corporate strategy along with implementation of the same. PwC has customised its ESG Strategic Framework to deliver a diagnostic benchmarking study for Ramkrishna Forgings focusing on identifying gaps, shortlisting various initiatives, and designing an implementation of this ESG roadmap.

**Commenting on the occasion Mr. Lalit Khetan, Executive Director & CFO, Ramkrishna Forgings Limited said:** *“We at Ramkrishna Forgings would like to assess the current market practices, review competitive behaviour and understand what gaps lie in our approach to ESG factors. With PwC coming on board, we would strive to improve on each of the ESG parameters enabling us to be an ideal corporate citizen. With integration of ESG strategy in our corporate strategy, we are working towards long-term business sustainability which is expected to result in operational and financial outperformance. Our commitment towards ESG will be reflected in our business practice which will be environmentally sustainable along with socially responsible and supported by strong corporate governance.”*

### **About Ramkrishna Forgings Limited**

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

### **Safe Harbour**

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**For further information, please contact:**

<b>Company:</b>	<b>Investor Relations Advisor:</b>
 <p><b>Ramkrishna Forgings Ltd.</b> CIN: L74210WB1981PLC034281 Mr. Lalit Kumar Khetan Executive Director &amp; CFO E: <a href="mailto:lalit.khetan@ramkrishnaforgings.com">lalit.khetan@ramkrishnaforgings.com</a></p> <p><a href="http://www.ramkrishnaforgings.com">www.ramkrishnaforgings.com</a></p>	 <p><b>Strategic Growth Advisors Pvt. Ltd.</b> CIN: U74140MH2010PTC204285 Mr. Jigar Kavaiya E: <a href="mailto:jigar.kavaiya@sgapl.net">jigar.kavaiya@sgapl.net</a> T: +91 9920602034</p> <p><a href="http://www.sgapl.net">www.sgapl.net</a></p>