



Holdings Limited

Corporate Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in
CIN: L67120MH2001PLC217751

May 22, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(E), Mumbai-400051 Symbol: JSWHL	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532642
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Sub :- Voting results of the Postal Ballot and Scrutinizer's Report.

Ref :- Regulation 30 & 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir(s)/Ma'am(s),

In furtherance to our intimation dated April 18, 2024 along with the Postal Ballot Notice dated March 21, 2024, seeking approval of the Members, by way of Ordinary / Special Resolutions for:

1. Appointment of Mrs. Anuradha Bajpai (DIN: 07128141), as a Non-Executive, Independent Director of the Company.
2. Appointment of Mr. Vineet Agrawal (DIN: 02027288), as a Non-Executive Director of the Company.
3. Re-appointment of Mr. N. K. Jain (DIN: 00019442), as a Non-Executive, Independent Director of the Company.
4. Transaction with Related Parties.

In this regard, the remote e-voting process concluded on Tuesday, May 21, 2024, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot.

Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Ordinary / Special Resolutions with the requisite majority.

In connection with the same, please find enclosed the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**;



Part of O. P. Jindal Group

Regd. Office : Village Vasind,
Taluka Shahapur,
District Thane - 421 604
Phone : 02527- 220022/25
Fax : 02527- 220020/84



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2. Report of the Scrutinizer dated May 22, 2024 by Mr. Sunil Agarwal, Proprietor of Sunil Agarwal & Co., Company Secretaries, pursuant to Section 108 read with Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration), Rules 2014, as **Annexure – II**.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. <https://www.jsw.in/investors/jsw-holdings-fy-2023-24-shareholders-meeting>, the website of KFin Technologies Limited, the Registrar and Share Transfer Agent, at www.kfintech.com, the website of BSE Limited and National Stock Exchange Limited viz. www.bseindia.com and www.nseindia.com respectively.

You are requested to take the same on record and acknowledge receipt of the same.

Thanking you,

Yours sincerely,
For **JSW Holdings Limited**

Manoj Kr. Mohta
Whole Time Director, CEO & CFO
DIN:- 02339000

Encl.: As above



Part of O. P. Jindal Group

Regd. Office : Village Vasind,
Taluka Shahapur,
District Thane - 421 604
Phone : 02527- 220022/25
Fax : 02527- 220020/84

Company Name	JSW HOLDINGS LIMITED
Date of the Postal ballot Notice	March 21, 2024
Remote e-voting period	
Start Date:	Monday, April 22, 2024
End Date:	Tuesday, May 21, 2024
Total number of shareholders on record date	21690
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mrs. Anuradha Bajpai (DIN: 07128141), as Non-Executive Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7357639	6822851	92.7315	6822851	0	100.0000	0.0000
	Poll	7357639	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	7357639	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	2390941	1968305	82.3234	1962443	5862	99.7021	0.2978
	Poll	2390941	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2390941	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1351045	161589	11.9603	161423	166	99.8972	0.1027
	Poll	1351045	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1351045	0	0.0000	00	0	0.0000	0.0000
Total		11099625	8952745	80.6581	8946717	6028	99.9327	0.0673

Resolution required: (Ordinary/ Special)		ORDINARY - Appointment of Mr. Vineet Agrawal (DIN: 02027288), as Non-Executive Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7357639	6822851	92.7315	6822851	0	100.0000	0.0000
	Poll	7357639	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	7357639	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	2390941	1968305	82.3234	1968305	0	100.0000	0.0000
	Poll	2390941	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2390941	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1351045	161589	11.9603	161423	166	99.8972	0.1027
	Poll	1351045	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1351045	0	0.0000	00	0	0.0000	0.0000
Total		11099625	8952745	80.6581	8952579	166	99.9981	0.0019

Resolution required: (Ordinary/ Special)		SPECIAL - Re-appointment of Mr. N. K. Jain (DIN: 00019442), as Non-Executive Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7357639	6822851	92.7315	6822851	0	100.0000	0.0000
	Poll	7357639	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	7357639	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	2390941	1968305	82.3234	1962443	5862	99.7021	0.2978
	Poll	2390941	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2390941	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1351045	161589	11.9603	161423	166	99.8972	0.1027
	Poll	1351045	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1351045	0	0.0000	00	0	0.0000	0.0000
Total		11099625	8952745	80.6581	8946717	6028	99.9327	0.0673

Resolution required: (Ordinary/ Special)	ORDINARY - Transaction with Related Parties.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7357639	0	0.0000	00	0	0.0000	0.0000
	Poll	7357639	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	7357639	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	2390941	1968305	82.3234	1962443	5862	99.7021	0.2978
	Poll	2390941	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2390941	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1351045	161589	11.9603	161420	169	99.8954	0.1045
	Poll	1351045	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1351045	0	0.0000	00	0	0.0000	0.0000
Total		11099625	2129894	19.1889	2123863	6031	99.7168	0.2832

Office : 124-125, Ostwal Ornate, "A" Wing,
Building No. 2, Opp. Jain Temple, Jesal Park,
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Mobile : +91 9920715299 / 8779956763

Email : sunilcs_mumbai@rediffmail.com
agarwalcs_mumbai@yahoo.co.in

Web. : www.cssunilagarwal.in



SUNIL AGARWAL & Co.
Company Secretaries

REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time]

To,
**The Chairman / Whole-time Director / CFO & Company Secretary,
JSW HOLDINGS LIMITED
Village Vasind, Taluka Shahapur,
District Thane, Thane,
Maharashtra, 421604**

Dear Sir,

I, Sunil Agarwal, proprietor of Sunil Agarwal & Co. Company Secretaries, have been appointed by the Board of Directors of JSW HOLDINGS LIMITED ("**Company**") as Scrutinizer for the purpose of:

Scrutinizing the postal ballot which was conducted through electronic means in respect of the resolutions contained in the notice dated March 21, 2024 and ascertaining the requisite majority on voting carried out as per the provision of Sections 110 & 108 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, ('the Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, each as amended, read with Ministry of Corporate Affairs' General Circular no. 09/2023 dated 25th September, 2023 issued from time to time ('MCA Circular') and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 ('SEBI Circular') dated October 07, 2023 issued in this regard on the resolutions as set out in the Notice of Postal Ballot.

I Submit my report as under:

1. The Management of the Company is responsible to ensure compliance with requirements of the Companies Act, 2013 read with Rules made thereunder, MCA Circulars, Securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulations, 2015, SEBI Circulars or any other provisions, as may be applicable for conducting Postal Ballot of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.
2. The Company has availed services of KFin Technologies Limited ('Kfin') for conducting postal ballot through e-voting. Further KFin Technologies Limited has also been engaged



- for facilitating e-voting to enable the members to cast their votes electronically using e-voting system on special business sought to be transacted through postal ballot.
3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report for the 'Votes cast in favour' or "against" the resolution stated in the Notice of postal ballot.
 4. The Members of the Company holding equity shares either in physical form or in dematerialised form, as on the "cut-off date" i.e. Friday, April 12, 2024 were entitled to vote on the proposed resolution through remote e-voting on the resolution as set out in the Notice of Postal Ballot dated March 21, 2024.
 5. The e-voting period commenced from Monday, April 22, 2024, at 9.00 a.m. (IST) and ended on Tuesday, May 21, 2024 at 5.00 p.m. (IST) on the designated website <https://www.kfintech.com>.
 6. Pursuant to provisions of the Act and MCA circulars issued by Ministry of Corporate Affairs, the company has sent Postal Ballot Notice(s) to its members whose name(s) appeared in the Register of Members/ List of beneficial owners received from KFin Technologies Limited as on cut-off date i.e. Friday, April 12, 2024 and whose e-mail ids were available with the Company and Depositories through electronic means only and the Company has not dispatched physical notices to any member.
 7. Pursuant to clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration Rules) 2014, the Company has published advertisement in English in Financial Express having wide circulation and in regional language newspaper Mumbai Lakshadeep dated April 19, 2024.
 8. I monitored the process of electronic voting (i.e. e-voting) through the scrutinizer's secured link provided by KFin Technologies Limited through its designated website www.kfintech.com.
 9. After completion of e-voting, votes casted by the members were unblocked in the presence of two witnesses, who are not in the employment of the Company.
 10. The e-voting report downloaded from the website of KFin Technologies Limited have been kept separately for the purpose of postal ballot.
 11. Votes casted by the members through e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.
 12. The register and other documents/ registers and records relating to electronic voting shall remain in my safe custody until the chairman considers, approves and signs the Postal Ballot minutes and the same will be handed over to the Whole Time Director, CEO & CFO of the Company for safe custody.



RESULTS:

The details containing *interalia*, list of Equity Shareholders, who voted “for”, “against” or “abstain / invalid”, if any, on each of the resolution(s) that were put to vote, were generated from the e-voting website of KFin Technologies Limited. Considering the report from NSDL on electronic voting and with respect to each item on the agenda as set out in the Notice dated March 21, 2024 is enclosed.

SPECIAL BUSINESS:

1. **Appointment of Mrs. Anuradha Bajpai (DIN: 07128141), as a Non-Executive Independent Director of the Company. (Special Resolution)**

Particulars	e-voting*		
	No. of members voted	No. of Valid Votes cast	No. of votes % cast by them
Favour	102	89,46,717	99.93
Against	7	6,028	0.07
Invalid	0	0	0.00
Total	109	89,52,745	100.00

*1 member holding 1 equity share abstained from voting.

Based on the aforesaid results, Special Resolution as contained in item No. 1 has been passed with requisite majority.

2. **Appointment of Mr. Vineet Agrawal (DIN: 02027288), as a Non-Executive Director of the Company. (Ordinary Resolution)**

Particulars	e-voting*		
	No. of members voted	No. of Valid Votes cast	No. of votes % cast by them
Favour	104	89,52,579	100.00
Against	5	166	0.00
Invalid	0	0	0.00
Total	109	89,52,745	100.00

*1 member holding 1 equity share abstained from voting.

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.



3. Re-appointment of Mr. N. K. Jain (DIN: 00019442), as a Non-Executive Independent Director of the Company. (Special Resolution)

Particulars	e-voting*		
	No. of members voted	No. of Valid Votes cast	No. of votes % cast by them
Favour	102	89,46,717	99.93
Against	7	6028	0.07
Invalid	0	0	0.00
Total	109	89,52,745	100.00

*1 member holding 1 equity share abstained from voting.

Based on the aforesaid results, Special Resolution as contained in item No. 3 has been passed with requisite majority.

4. Transaction with Related Parties. (Ordinary Resolution)

Particulars	e-voting*		
	No. of members voted	No. of Valid Votes cast	No. of votes % cast by them
Favour	82	21,23,863	99.72
Against	8	6,031	0.28
Invalid	0	0	0.00
Total	90	21,29,894	100.00

*20 members holding 68,22,852 equity shares abstained from voting.

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed with requisite majority.

- i. In terms of the provision of Regulation 23 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), in respect of the Transaction with Related Parties at item no. 4 forming part of the Notice of the Postal Ballot dated March 21, 2024, the related parties i.e. "Promoter & Promoter Group" were required to abstain from voting on such resolution and such related parties had not voted on the item no.4.
- ii. Based on the aforesaid results of the Ordinary Resolutions as contained in item no. 2 and 4 and the Special Resolutions as contained in item no. 1 and 3 of the Notice have been passed with requisite majority.
- iii. There were no ballot papers comprising of votes which were invalid.

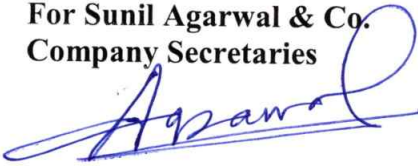


RECOMMENDATION:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman / Whole-time Director, CFO may accordingly declare the result of voting.

Thanking You,
Yours faithfully,

For Sunil Agarwal & Co.
Company Secretaries



FCS SUNIL AGARWAL
Practicing Company Secretary
FCS 8706
C.P. No. 3286
Peer Review Unit No. 788/2020
UDIN No: F008706F000422812
Place: Mumbai
Date: 22/05/2024