



CIN:L52322KA1992PLC013512

November 13, 2020

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001

Script Code :521210

Dear Sir,

Sub: Outcome of the Board Meeting held on 13.11.2020

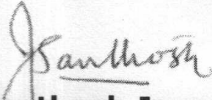
Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are pleased to inform you that the Board of Directors at its meeting held today (13.11.2020), which commenced at 11 AM and concluded at 12.15 PM, have considered and approved the Un Audited Financial Results for the Quarter and Half Year ended 30.09.2020 along with Limited Review Report.

This for information & records

Thanking You

Yours faithfully

For **CITYMAN LIMITED**


Santhosh Joseph Karimattom
Managing Director



CITYMAN LIMITED

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN,
BANGALORE - 560 005. PH: +91-80-25540183, FAX : +91-80-25540193
CIN : L52322KA1992PLC013512

Particulars	UN AUDITED					AUDITED
	Quarter Ended			Half Year ended		Year Ended
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
1 Income						
Revenue from operations	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
2 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock in trade	-	-	-	-	-	-
Change in inventories of finished goods,stock in trade	-	-	-	-	-	-
Employee benefit expenses	4.34	-	3.03	4.34	6.06	12.12
Finance costs	-	-	-	-	-	-
Depreciation and amortisation	-	-	-	-	-	-
Other Expenses	6.36	0.33	8.76	6.69	15.29	20.66
Total Expenses	10.70	0.33	11.79	11.03	21.35	32.78
Profit/(Loss) before exceptional items and Tax	(10.70)	(0.33)	(11.79)	(11.03)	(21.35)	(32.78)
Exceptional Items-Others Gain/(Loss)	-	-	-	-	-	-
Profit/(Loss) before Tax	(10.70)	(0.33)	(11.79)	(11.03)	(21.35)	(32.78)
Tax Expenses	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Tax adjustment relating to previous year	-	-	-	-	-	-
Deferred tax charges/(credit)	-	-	-	-	-	-
Profit/(Loss) for the period from Continuing operations	(10.70)	(0.33)	(11.79)	(11.03)	(21.35)	(32.78)
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i) Items that will be reclassified to profit or loss.	-	-	-	-	-	-
B(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	(10.70)	(0.33)	(11.79)	(11.03)	(21.35)	(32.78)
Earnings per share (Equity shares ,par value Rs.10/- each)						
Basic	(0.09)	(0.02)	(0.10)	(0.09)	(0.18)	(0.28)
Diluted	(0.09)	(0.02)	(0.10)	(0.09)	(0.18)	(0.28)
(Below notes are integral part of financials)						

Notes to the Statement of UnAudited Financial results for the quarter and six months ended September 30, 2020

- 1 The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016
- 2 In terms of Regulation 33 of the SEBI (LODR) 2015 the aforesaid statement of un audited financial results for the 2nd quarter/half year ended 30.09.2020.
- 3 The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates, interalia, recoverability of assets, assessment for impairment of inventory, based on the information available to date, both internal and external, while preparing the Company's financial results for the quarter ended 30th September, 2020.
- 4 The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 13.11.2020. The results have been reviewed by the Statutory Auditor of the Company.
- 5 The company operates in single segment, i.e manufacture and sale of ready made garments

Place: Bengaluru
 Date: 13.11.2020



for and on behalf of Board of Directors
 Cityman Limited

Santhosh

Santhosh Joseph Karimattom
 Managing Director/CEO

CITYMAN LIMITED

Regd. Office : NO.153(Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bengaluru-560005

CIN:L52322KA1992PLC013512

Un Audited Statement of Assets and Liabilities For the Quarter/Half Year Ended September 30, 2020

Statement of Assets and Liabilities

Amt. in Lakhs

PARTICULARS	Un Audited	Audited
	As at 30.09.2020	As at 31.03.2020
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.38	0.38
Capital work-in-progress		
Other Intangible Assets		
Financial Assets		
(i) Investments		
(ii) Other financial assets		
Other non current assets	12.00	12.00
	12.38	12.38
Current Assets		
Inventories	726.24	726.24
Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and cash equivalents	1.33	0.26
Other Current assets	4.72	5.16
Total Current assets	732.29	731.66
Total	744.67	744.04
Equity and Liabilities		
Equity		
Equity share capital	1170.11	1170.11
Other Equity		
Reserve and surplus	(2,019.32)	(2,008.29)
	(849.21)	(838.18)
Liability		
Non-Current liabilities		
Financial liabilities		
Borrowings	1581.29	1,569.37
Other Financial liabilities		
Employee benefit obligation	10.55	10.55
Other non-current liabilities	-	-
	1,591.84	1,579.92
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Other Financial liabilities	-	-
Employee benefit Obligation	-	-
Other Current liabilities	2.04	2.30
Total Current liabilities	2.04	2.30
Total	744.67	744.04

1 The financial results have been prepared in accordance with the Indian Accounting Standards("Ind AS") as notified under the Companies Standards) Rule,2015 as specified in section 133 of the Companies Act,2013.

2 The Figure for the corresponding previous period have been regrouped/restated, where ever necessary.

Bengaluru
13.11.2020

for and on behalf of Board of Directors
Cityman Limited

Santhosh
Santhosh Joseph Karimattom
Managing Director



CITYMAN LIMITED

CIN : L52322KA1992PLC013512

No.153,2nd floor, Promenade Road, 2nd Cross, Frazer town - 562158, Karnataka
Cash Flow Statement for the Half year ended September 30, 2020

(Rs .in Lakhs)

Particulars	For the half year ended 30 September 2020	For the year ended 31 March 2020
I Cash Flow from Operation Activities		
a (Loss)/Profit before income tax from Operations	(11.03)	(32.78)
b Adjustments for:		
1 Depreciation and amortization expenses	-	-
2 Loss/(Gain) on disposal of property, plant and equipment	-	-
3 Exceptional Items	-	-
c Change in operating assets and liabilities	(11.03)	(32.78)
<u>Changes in Working Capital</u>		
1 (Increase)/Decrease in Inventories	-	-
2 (Increase)/Decrease in Trade receivables	-	-
3 (Increase)/Decrease in other financial assets	-	-
4 (Increase)/Decrease in other current assets	0.44	-
5 (Increase)/Decrease in Other non-current assets	-	-
6 (Increase)/Decrease in financial assets (investments)	-	-
7 (Increase)/Decrease in financial assets (loans)	-	-
8 Increase/(Decrease) in Other current liabilities	(0.27)	0.79
9 Increase/(Decrease) in Trade payable	-	-
10 Increase/(Decrease) in Employee benefit obligations	-	-
11 Increase/(Decrease) in other non-current liabilities	-	-
12 Increase/(Decrease) in Other financial liabilities	-	-
d Cash generated from operations	(10.86)	(31.99)
e Income taxes paid	-	-
f Net cash flow from operating activities	(10.86)	(31.99)
II Cash flow from investing activities		
a Payment for property, plant and equipment	-	-
b proceeds from sale of property, plant and equipment	-	-
c Interest received	-	-
d Net cash outflow from investing activities	-	-

For CITYMAN LIMITED

Santhosh
 Managing Director



CITYMAN LIMITED

CIN : L52322KA1992PLC013512

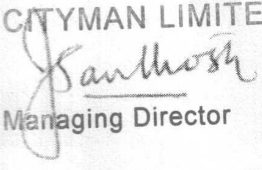
No.153,2nd floor, Promenade Road, 2nd Cross, Frazer town - 562158, Karnataka

Cash Flow Statement for the half year ended September 30, 2020

(Rs. in Lakhs)

Particulars	For the year ended September 30, 2020	For the year ended 31 March 2020
III Cash flow from financing activities		
A proceeds from long term borrowings	11.92	31.90
B Repayment of long term borrowings	-	-
C proceeds from short term borrowings	-	-
D Repayment of short term borrowings	-	-
E proceeds from share allotment under employee stock option schemes	-	-
F Interest cost	-	-
IV Net cash flow/(outflow) from financing activities	11.92	31.90
V Net increase/(decrease)in cash and cash equivalents	1.07	(0.09)
VI Cash and cash equivalents at the beginning of the financial year	0.26	0.36
VII Cash and cash equivalents at the end of the year	1.33	0.26
VIII Cash and cash equivalents as per above comprises of the following	-	-
A Balance with bank		
1 in current account	1.27	0.16
2 in unpaid dividend account	-	-
B Deposits with maturity of less than three months	-	-
C Cheques in Hand	-	-
D Cash on Hand	0.06	0.10
E Other		
1 Long term deposits with maturity more than 3 months but less than 12 months	-	-
IX Balance as per the statement of cash flow		

For CITYMAN LIMITED



Managing Director




Limited review report on unaudited quarterly standalone financial results of Cityman limited pursuant to the Regulations 33 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of Cityman Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **CITYMAN LIMITED** (“the Company”) for the quarter and half year ended 30th September, 20 (“the statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.

This statement, which is the responsibility of the Company’s Management and which has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial reporting “(“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “*Review of Interim Financial Information performed by the Independent auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) specified under Section 133 of the

Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVM & Associates

Chartered Accountants

Firm registration number: 010072S

G C S MANI

Digitally signed by G

C S MANI

Date: 2020.11.13

11:00:42 +05'30'

G.C.S Mani

Partner

Membership No: 036508

UDIN: 20036508AAAAFG3657

Place: Bengaluru

Date: 13th September 2020