



14th August, 2019

To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, <b>The Bombay Stock Exchange (BSE Limited)</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
<b>Symbol: UJAAS</b>	<b>Scrip Code: 533644</b>

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> August, 2019**

**Ref: ISIN: INE899L01022**

With reference to the notice of Board Meeting dated 3<sup>rd</sup> August, 2019, we hereby inform that the Board of Directors in its meeting held on **14<sup>th</sup> August, 2019 (commenced at 4:00 P.M. and concluded at 7:00 P.M.)** have inter alia considered and approved the following matters:

1. The un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019 together with the Limited Review Report of the Statutory Auditors thereon.

This is for your information and record.

Thanking you,  
For UJAAS ENERGY LIMITED

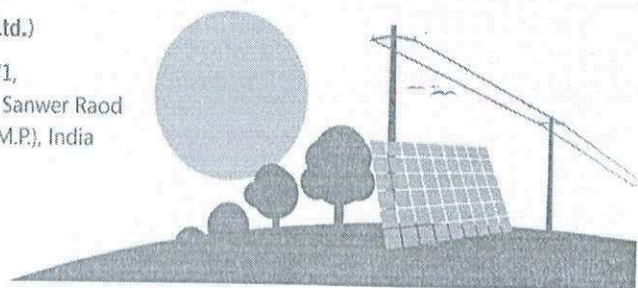
  
  
SALONI NAIDU  
COMPANY SECRETARY  
& COMPLIANCE OFFICER

**UJAAS ENERGY LIMITED** (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701,  
NRK Business Park, Vijay Nagar Square,  
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,  
Opposite Sector - C & Metalman, Sanwer Road  
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344  
Website: [www.ujaas.com](http://www.ujaas.com) | Email: [info@ujaas.com](mailto:info@ujaas.com)  
CIN No.: L31200MP1999PLC013571





Particulars	Quarter Ended			Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Previous year ended
	30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited
<b>1. Revenue from operations</b>	1,222.66	4,991.74	4,082.99	14,444.93
<b>2. Other income</b>	35.51	104.14	666.87	1,729.90
<b>3. Total Revenue (I + II)</b>	<b>1,258.17</b>	<b>5,095.88</b>	<b>4,749.86</b>	<b>16,174.83</b>
<b>4. Expenses</b>				
Cost of materials consumed	401.07	4,003.39	3,321.88	11,204.68
Changes in inventories of finished goods, work-in-progress and stock in trade	(14.47)	27.84	41.57	97.98
Employee benefits expense	150.83	169.76	384.98	1,074.93
Finance costs	349.88	378.66	419.46	1,658.31
Depreciation and amortisation expense	200.70	199.99	208.59	827.90
Other expenses	139.98	271.12	337.12	1,195.46
<b>Total Expenses</b>	<b>1,227.99</b>	<b>5,050.76</b>	<b>4,713.60</b>	<b>16,059.26</b>
<b>5. Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>30.18</b>	<b>45.12</b>	<b>36.26</b>	<b>115.57</b>
<b>6. Exceptional Items</b>	-	2.07	-	2.07
<b>7. Profit before tax (5 + 6)</b>	<b>30.18</b>	<b>47.19</b>	<b>36.26</b>	<b>117.64</b>
<b>8. Tax Expense</b>				
(1) Current Tax	6.15	9.98	7.82	24.34
(2) Deferred Tax	10.83	(32.20)	(187.61)	(567.52)
<b>9. Profit for the period (7-8)</b>	<b>13.20</b>	<b>69.41</b>	<b>216.05</b>	<b>660.82</b>
<b>10. Other comprehensive income</b>				
A. Items that will not be reclassified to profit or loss				
-Remeasurement of net defined benefit obligation (net of taxes)	2.51	12.02	(0.49)	10.05
<b>Total comprehensive income</b>	<b>15.71</b>	<b>81.43</b>	<b>215.56</b>	<b>670.87</b>
<b>11. Paid-up equity share capital (Face value per share of Re 1- each)</b>	<b>2,000.31</b>	<b>2,000.31</b>	<b>2,000.00</b>	<b>2,000.31</b>
<b>12. Other Equity</b>	20,174.73	20,159.01	19,754.15	20,159.01
<b>13. Earnings per equity share (not annualised for quarter)</b>				
(1). Basic	0.01	0.03	0.11	0.33
(2). Diluted	0.01	0.03	0.11	0.33

Reporting on Segment-wise Revenue, Results, Assets and Liabilities (standalone) for the Quarter and period ended 30th June, 2019

Part II

Particulars	Quarter Ended			Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Previous year ended
	30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited
<b>1. Net Segment Revenue</b>				
(a) Solar Power Plant Operation	877.09	1,225.46	1,295.41	4,507.39
(c) Manufacturing and sale of Solar Power Systems	345.57	3,766.28	3,332.71	11,353.39
(ii) Un-allocable Income	35.51	104.14	121.74	314.05
<b>Total Revenue</b>	<b>1,258.17</b>	<b>5,095.88</b>	<b>4,749.86</b>	<b>16,174.83</b>
<b>2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment</b>				
(a) Solar Power Plant Operation	368.25	253.37	505.41	1,556.92
(b) Manufacturing and sale of Solar Power Systems	27.66	150.40	3.46	351.95
(C) Un-allocable Income	35.51	104.14	121.74	314.05
Less:				
(i) Finance cost	349.88	378.66	419.46	1,658.31
(ii) Other Un-allocable Expenditure Net Off	51.36	82.07	174.89	446.97
<b>Total Profit before Tax</b>	<b>30.18</b>	<b>47.19</b>	<b>36.26</b>	<b>117.64</b>



3. Segment Asset	30-06-2019	31-03-2019	30-06-2018	31-03-2019
(a) Solar Power Plant Operation	16,670.75	16,700.96	19,232.21	16,700.96
(b) Manufacturing and Sale of Solar Power Systems	25,026.14	25,591.99	30,006.40	25,591.99
(c) Unallocated	1,122.64	1,052.84	4,231.87	1,052.84
<b>Total Segment Asset</b>	<b>42,819.53</b>	<b>43,345.79</b>	<b>53,470.48</b>	<b>43,345.79</b>

4. Segment Liability	30-06-2019	31-03-2019	30-06-2018	31-03-2019
(a) Solar Power Plant Operation	5,771.60	5,917.23	6,676.84	5,917.23
(b) Manufacturing and Sale of Solar Power Systems	4,419.36	4,921.43	12,358.36	4,921.43
(c) Unallocated	10,453.53	10,347.80	12,681.13	10,347.80
<b>Total Segment Liability</b>	<b>20,644.49</b>	<b>21,186.46</b>	<b>31,716.33</b>	<b>21,186.46</b>

**Notes:**

- The statement of un-audited financial results for the period ended Jun 30, 2019 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on Aug 14, 2019.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The Company has adopted Ind AS 116 'Leases' effective April 1, 2019 and lessee elect not to apply the requirements of Ind AS 116 since leases are short-term leases.

Place: Indore  
Date : 14.08.2019

For & on behalf of the Board of Directors  
Ujaas Energy Limited



Anurag Mundra  
Joint Managing Director  
DIN: 00113172





**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,

14.08.2019

The Board of Directors

Ujaas Energy Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Ujaas Energy Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2019 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.

Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M. No. 417866



UDIN-19417866AAAABJ3053

Place: Indore