

May 26, 2022

The Secretary,
BSE Ltd.
P.J. Towers, Rotunda Bldg,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors has, in its meeting held today i.e. on May 26, 2022, approved the issuance of upto 25,00,000, 0.09% Non-Cumulative Redeemable Non-Convertible Preference shares of Rs.10/-each at par aggregating to Rs. 2,50,00,000/- on private placement basis, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The proceeds of the issue will be utilized towards redemption of existing 25,00,000, 0.1% Non-Cumulative Redeemable Non-Convertible Preference shares which are due for redemption on March 24, 2023.

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure-A.

You are requested to kindly take the same on record and acknowledge.

Thanking you,
For TIMEX GROUP INDIA LIMITED



Dhiraj Kumar Maggo
Vice President – Legal, HR & Company Secretary

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Details
1	Size of the Issue	Issue of up to 25,00,000, 0.09% Non-Cumulative Redeemable Non-Convertible Preference shares of Rs.10/- each at par aggregating to Rs. 2,50,00,000/-
2	Whether proposed to be listed? If Yes, Name of the Stock Exchange	No
3	Tenure of the Instrument	Redeemable after 5 Years from the date of allotment with an option with the Company for an early redemption anytime
4	Coupon/Interest offered, Schedule of payment of coupon / interest and principal	0.09% Coupon Rate
5	Charge/Security, if any, created over the assets	The preference shares are unsecured and do not carry any charge on the assets of the Company
6	Special right/interest/privileges attached to the instrument and changes thereof	The preference shares shall carry a preferential right vis-à-vis Equity Shares of the Company with respect to the payment of dividend and repayment in case of winding up or repayment of capital
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
8	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	The preference shares shall be redeemed only out of the profits of the Company which would otherwise be available for dividends or out of proceeds of fresh issue of shares made for the purpose of redemption.

