



भारत हेवी इलेक्ट्रिकल्स लिमिटेड

Bharat Heavy Electricals Limited

रक्षा एवं वांतरिक्ष व्यापार समूह, उद्योग क्षेत्र

Defence and Aerospace Business Group, Industry Sector,

एकीकृत कार्यालय कॉम्प्लेक्स, लोधीरोड, नई दिल्ली-110003

Integrated Office Complex, Lodhi Road, New Delhi-110003

Tel No. 41793326 Fax No. 011-24365265

संदर्भ/ Ref: ID/DABG/2021/CA

दिनांक/ Date: 16<sup>th</sup> Nov'2021

**Intimation to Stock Exchanges**

**विषय/ Sub: Signing of Cooperation Agreement between BHEL and Zorya Mashproekt, Ukraine**

Dear Sir

A Cooperation Agreement was signed between M/s Bharat Heavy Electricals Limited (BHEL) and Zorya Mashproekt, Ukraine at New Delhi on 16<sup>th</sup> November'2021.

The Cooperation Agreement aims to cooperate for establishing the local manufacture of the Marine GTs and RGs for requirement of the Indian Navy.

In addition to above, the cooperation agreement also aims to cooperate for supporting Indian Navy in Maintenance & Repair of Marine GTs and RGs of ZM make in their fleet.

Details as per Disclosure Requirement are attached as Enclosure-01 to this letter.

Yours Sincerely,

(Debabrata Bala)

Additional General Manager

Defence and Aerospace Business Group

**Details as per Disclosure Requirement**

- a) name(s) of parties with whom the agreement is entered;  
**Bharat Heavy Electricals Limited, India and Zorya Mashproekt, Ukraine**
- b) purpose of entering into the agreement;  
**The Cooperation Agreement aims to cooperate for establishing the local manufacture of the Marine GTs and RGs for requirement of the Indian Navy. Further, the cooperation agreement also aims to cooperate for supporting Indian Navy in Maintenance & Repair of Marine GTs and RGs of ZM make in their fleet**
- c) size of agreement;  
**Not Applicable**
- d) shareholding, if any, in the entity with whom the agreement is executed;  
**No**
- e) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;  
**Not Applicable**
- f) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;  
**No**
- g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";  
**No**
- h) in case of issuance of shares to the parties, details of issue price, class of shares issued;  
**Not Applicable**
- i) in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;  
**Not Applicable**
- j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;  
**Not Applicable**
- k) in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):
- i. name of parties to the agreement;
  - ii. nature of the agreement;
  - iii. date of execution of the agreement;
  - iv. details of amendment and impact thereof or reasons of termination and impact thereof.
- Not Applicable**

