

June 14, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis, in the format specified in the applicable accounting standards for the year ended March 31, 2020.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
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L&T Finance Holdings Limited

Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Consolidated disclosure of related party transactions for the year ended March 31, 2020

(a) List of Related Parties (with whom transactions were carried out during current or previous year)

S. No	Particulars	Relationship
1	Larsen & Toubro Limited	Holding Company
2	Larsen & Toubro Infotech Limited	Fellow Subsidiary Company
3	L&T Capital Company Limited	Fellow Subsidiary Company
4	Larsen & Toubro Electromech LLC	Fellow Subsidiary Company
5	L&T-MHPS Boilers Private Limited	Fellow Subsidiary Company
6	L&T Hydrocarbon Engineering Limited	Fellow Subsidiary Company
S. No Key Management Personnel		
1	Mr Dinanath Dubhashi	Managing Director and Chief Executive Officer
2	Mr. S. V. Haribhakti (re-appointed as an Independent Director w.e.f April 1, 2019)	Non-executive chairman (Independent director)
3	Mr. Prabhakar B. (appointed as a non executive director w.e.f. June 28, 2018)	Non-executive director
4	Mr. R. Shankar Raman	Non-executive director
5	Dr. Rajani R Gupte (appointed as an independent director w.e.f. June 28, 2018)	Independent director
6	Mr. Harsh Mariwala (ceased to be director w.e.f. April 1, 2019)	Independent director
7	Mr. P. V. Bhide (re-appointed as an Independent Director w.e.f April 1, 2019)	Independent director
8	Mr. Thomas Mathew T.	Independent director
9	Ms. Nishi Vasudeva	Independent director
10	Ms. Vaishali Kasture (ceased to be director w.e.f. May 29, 2018)	Independent director
11	Mr. Pavninder Singh	Nominee director

(b) Disclosure of related party transactions : ₹ in crore

S. No	Nature of Transaction*	2019-20	2018-19
1	Branch sharing cost recovered from Larsen & Toubro Limited	-	0.05
2	Brand license fees to Larsen & Toubro Limited	51.00	79.44
3	Repair and maintenance to Larsen & Toubro Limited	0.09	0.02
4	Reimbursement of expenses to Larsen & Toubro Limited	0.05	0.11
5	Interest expense on interest corporate borrowing / NCD L&T Capital Company Limited Larsen & Toubro Limited	0.13 22.96	0.36 34.52
6	Professional fees to Larsen & Toubro Limited Larsen & Toubro Infotech Limited	6.15 4.27	9.22 1.62
7	Branch sharing cost to Larsen & Toubro Limited	-	**
8	Advisory fees to L&T-MHPS Boilers Private Limited	0.05	0.05
9	Inter corporate deposits borrowed from L&T Capital Company Limited Larsen & Toubro Limited	1.20 1,000.00	5.97 3,000.00
10	Inter corporate deposits repaid to L&T Capital Company Limited Larsen & Toubro Limited	4.45 1,000.00	9.19 3,000.00

* Transactions shown above are excluding of GST, if any.

** Amount less than Rs. 1 lakh

L&T Finance Holdings Limited

Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Consolidated disclosure of related party transactions for the year ended March 31, 2020

(c) **Remuneration to Key Management Personnel ***** ₹ in crore

S. No.	Name of Key Management Personnel	FY 2019-20		FY 2018-19	
		Short-Term		Short-Term	
		employee benefits	Other Long Term Benefits	employee benefits	Other Long Term Benefits
1	Mr. Dinanath Dubhashi	10.53	0.77	5.63	-
2	Mr. S. V. Haribhakti	0.51	-	0.61	-
3	Mr. Prabhakar B.	0.08	-	0.13	-
4	Dr. Rajani R. Gupte	0.39	-	0.47	-
5	Mr. Harsh Mariwala	-	-	0.17	-
6	Mr. P. V. Bhide	0.48	-	0.48	-
7	Mr. Thomas Mathew T.	0.49	-	0.51	-
8	Ms. Nishi Vasudeva	0.48	-	0.47	-
9	Ms. Vaishali Kasture	-	-	0.03	-
10	Mr. Pavninder Singh	0.10	-	0.08	-
***	Key Management Remuneration excludes provision for gratuity, pension and compensated absences, since it is provided on actuarial basis for the Company as a whole.				

(d) **Amount due to/from related parties:** ₹ in crore

S. No.	Nature of transactions	As at March 31, 2020	As at March 31, 2019
1	Borrowings		
	L&T Capital Company Limited	-	3.25
2	Non convertible debenture (Borrowings)		
	Larsen & Toubro Limited	40.45	-
3	Interest accrued on non convertible debenture (Borrowings)		
	Larsen & Toubro Limited	0.81	-
4	Trade and other payable		
	Larsen & Toubro Electromech LLC	0.01	0.01
	Larsen & Toubro Limited *	54.10	84.32
	L&T Hydrocarbon Engineering Limited	0.02	0.02
	Larsen & Toubro Infotech Limited	0.01	0.13
5	Trade and other receivable		
	Larsen & Toubro Limited **	4.09	4.30
	L&T-MHPS Boilers Private Limited	-	0.06

* includes Rs. 0.02 crore payable disclosed in group of liabilities classified as held for sale

** includes Rs. 0.41 crore receivable disclosed in group of assets classified as held for sale