

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009,

Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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November 14, 2024

To,

**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**BSE Scrip Code: 531930**

**Dear Sir/ Madam,**

**Subject: Outcome of Board of Directors meeting held on Thursday, November 14, 2024.**

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Thursday, November 14, 2024**, has, *interalia*, considered and approved the following items of agenda:

1. Standalone Un-audited Financial Results for the Quarter and Half Year ended September 30, 2024, as recommended by Audit Committee of the Company. A copy of said Standalone Un-audited Financial Results and Limited Review Report of Auditors for the Quarter and Half Year ended September 30, 2024 are enclosed herewith.

The Meeting commenced at **05:00 P.M.** and concluded at **05:30 P.M.**

Kindly take the same on your record.

**For Sarthak Industries Limited**

**Riya Bhandari**  
**Company Secretary & Compliance Officer**

**Encl:** as above



# SARTHAK INDUSTRIES LIMITED

Factory : Village - Akolia, Pithampur Industrial Area Pithampur, Distt. DHAR (M.P.)-454775  
Tel.: 07292-296765, 296766 Email : sarthakindustries@yahoo.in, Website : www.sarthakindustries.com



(An ISO9001 Company)

CIN - L99999 MH 1982 PLC 136834

## Un audited Financial Results for the Quarter ended 30th September 2024

(Rs. in lacs)

S. No.	Particulars (Refer Notes Below)	Quarter ended			Half-year Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue From Operations	3215.77	762.27	872.79	3978.04	1652.95	3043.17
	(b) Other Income	49.43	82.06	87.40	131.49	174.17	350.27
	<b>Total Revenue</b>	<b>3265.20</b>	<b>844.33</b>	<b>960.19</b>	<b>4109.53</b>	<b>1827.12</b>	<b>3393.44</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	762.91	565.23	250.34	1328.14	502.98	1191.84
	b) Purchase of stock in trade	2403.81	22.71	592.93	2426.52	1009.41	1634.22
	c) Changes in inventories of finished goods, work in progress & stock in trade	(259.10)	78.70	(68.15)	(180.40)	(1.28)	(97.43)
	d) Employee benefit expense	67.60	46.72	43.31	114.32	83.22	175.55
	e) Finance Costs	18.48	13.13	17.77	31.61	35.52	68.47
	f) Depreciation & Amortisation Expense	8.90	8.89	12.08	17.79	24.16	48.33
	g) Other Expenditure	141.87	74.55	75.65	216.42	133.42	282.92
	<b>Total Expenses (a) to (g)</b>	<b>3144.47</b>	<b>809.93</b>	<b>923.93</b>	<b>3954.40</b>	<b>1787.43</b>	<b>3303.90</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>120.73</b>	<b>34.40</b>	<b>36.26</b>	<b>155.13</b>	<b>39.69</b>	<b>89.54</b>
<b>4</b>	<b>Exceptional items (net)</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before extraordinary items and tax (3-4)</b>	<b>120.73</b>	<b>34.40</b>	<b>36.26</b>	<b>155.13</b>	<b>39.69</b>	<b>89.54</b>
<b>6</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) Before tax (5-6)</b>	<b>120.73</b>	<b>34.40</b>	<b>36.26</b>	<b>155.13</b>	<b>39.69</b>	<b>89.54</b>
<b>8</b>	<b>Tax Expense</b>						
	- Current Tax	30.90	9.65	10.30	40.55	12.15	26.86
	- Deferred Tax	1.98	(0.51)	(1.54)	1.47	(2.39)	(4.27)
	- Income Tax for earlier years	-	-	-	-	-	(0.65)
<b>9</b>	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>87.85</b>	<b>25.26</b>	<b>27.50</b>	<b>113.11</b>	<b>29.93</b>	<b>67.60</b>
<b>10</b>	<b>Other comprehensive income</b>						
	A. (i) Items that will not to be reclassified to Profit or Loss	31.50	1.92	99.77	33.42	110.43	81.50
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(4.02)	(0.20)	(11.45)	(4.22)	(12.60)	(9.30)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		27.48	1.72	88.32	29.20	97.83	72.20
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>115.33</b>	<b>26.98</b>	<b>115.82</b>	<b>142.31</b>	<b>127.76</b>	<b>139.80</b>
<b>12</b>	<b>Paid up equity share capital (FV of Rs. 10/- each)</b>	<b>929.18</b>	<b>929.18</b>	<b>929.18</b>	<b>929.18</b>	<b>929.18</b>	<b>929.18</b>
<b>13</b>	<b>Reserves excluding revaluation Reserves</b>						<b>3091.86</b>
<b>14</b>	<b>Earnings per share (in Rs.)</b>						
	(a) Basic (not annualised)	0.95	0.27	0.30	1.22	0.32	0.73
	(b) Diluted (not annualised)	0.95	0.27	0.30	1.22	0.32	0.73

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.11.24
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended September 30, 2024.
- During this year, Company has made investment in into partnership firm "Sarthak Solitaire Venture". As the Firm has not started business operations and no material impact on Financial result hence Consolidation Financial Result has not been prepared.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

For SARTHAK INDUSTRIES LIMITED

AJAY PESTHAKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090



Dated - 14.11.2024  
Place : Indore

Regd. Office : No.4, Anna Bhuvan, 3rd Floor, 87C, Devji Ratansi Marg, Dana Bunder, MUMBAI - 400 009. Phone : 022-23480110  
Corporate Office : 214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India  
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



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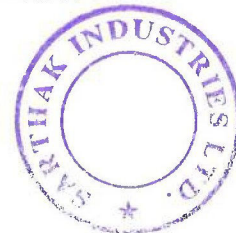
## CASH FLOW STATEMENT FOR PERIOD ENDED 30th SEPTEMBER 2024

Particulars	(Amount Rs. in lacs)	
	Half Year ended 30.09.2024 (UnAudited)	Year ended 31.03.2024 (Audited)
<b>A. Cash flow from Operating activities</b>		
a. Net Profit/ (Loss) before Tax & Exceptional item	155.13	89.54
Adjustment for :		
Depreciation	17.79	48.33
Finance costs	31.61	68.47
Interest Received	(122.18)	(332.26)
Depreciation reversed due to receipt of capital subsidy	0.00	0.00
Provision for doubtful debts written back	(0.31)	0.19
Ind AS Impact of Remeasurment Directly considered in OCI	2.95	(0.15)
Unrealised (gain)/loss on foreign currency exchange rate	4.75	10.58
Share in Profit/ Loss of Partnership Firm	7.44	0.49
b. Operating profit/(loss) before working capital changes	97.18	(114.81)
Adjustment for :		
Trade and Other receivables	(1429.52)	1373.60
Inventories	(228.12)	(7.90)
Trade and other payables	1377.47	(1415.62)
c. Cash generated from Operations	(182.99)	(164.73)
Direct Taxes (paid)/Refund	(1.90)	(37.04)
<b>Net Cash Flow from Operating activities</b>	<b>(184.89)</b>	<b>(201.77)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	0.00	(0.83)
Capital subsidy received	0.00	0.00
Proceed from sale of Investment	0.00	0.00
Investment in Partnership Firm	(169.19)	(305.02)
Loans Given	559.36	(411.87)
Refund of Capital Advance	62.49	824.96
Interest Received	122.28	335.58
Change in Bank balances not considered as cash and cash Equivalent	(21.79)	66.30
<b>Net Cash Flow from Investing activities</b>	<b>553.15</b>	<b>509.12</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from Borrowings	0.00	0.00
Repayment of Borrowings	(126.32)	(133.15)
Finance costs	(31.61)	(68.47)
<b>Net Cash flow from Financing activities</b>	<b>(157.93)</b>	<b>(201.62)</b>
<b>D. Net Increase / ( Decrease)in Cash and Cash Equivalent</b>	<b>210.33</b>	<b>105.73</b>
Cash and Cash Equivalent at the beginning of the year	194.38	88.65
Cash and Cash Equivalent at the end of the year	404.71	194.38
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>210.33</b>	<b>105.73</b>
Cash and Cash Equivalent comprises of		
i. Balances with Banks		
in Current Accounts	401.80	193.18
in Deposit Accounts	320.45	193.18
ii. Cash on hand	81.35	0.00
	2.91	1.20
	<b>404.71</b>	<b>194.38</b>

Dated - 14.11.2024  
Place : Indore

For SARTHAK INDUSTRIES LIMITED

  
AJAY PESHKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090







# SARTHAK INDUSTRIES LIMITED

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## Segment wise Revenue, Results, Assets and Liabilities (for the Quarter ended 30th September 2024)

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Half -year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Sales/ Income)</b>						
a.	Cylinders Business	942.21	678.6	310.74	1620.81	685.67	1438.80
b.	Trading Business	2278.02	88.52	566.55	2366.54	976.29	1622.38
c.	Unallocated-Others	44.97	77.21	82.90	122.18	165.16	332.26
	Sales / Income from Operations	<b>3265.20</b>	<b>844.33</b>	<b>960.19</b>	<b>4109.53</b>	<b>1827.12</b>	<b>3393.44</b>
<b>2</b>	<b>Segment Results (Profit (+)/ Loss (-) before Tax and Interest)</b>						
a.	Cylinders Business	16.57	14.11	5.63	30.68	(4.28)	8.00
b.	Trading Business	111.00	(20.36)	5.59	90.64	(26.74)	(37.40)
c.	Unallocated-Others	11.64	53.78	42.81	65.42	106.23	187.41
	Total	<b>139.21</b>	<b>47.53</b>	<b>54.03</b>	<b>186.74</b>	<b>75.21</b>	<b>158.01</b>
	Less : -						
i)	Finance Cost	18.48	13.13	17.77	31.61	35.52	68.47
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	<b>120.73</b>	<b>34.40</b>	<b>36.26</b>	<b>155.13</b>	<b>39.69</b>	<b>89.54</b>
<b>3</b>	<b>Segment Assets</b>						
a.	Cylinders Business	1132.14	1266.37	1175.49	1132.14	1175.49	1021.07
b.	Trading Business	2063.04	333.18	763.32	2063.04	763.32	530.57
c.	Unallocated-Others	3699.14	3936.90	4146.72	3699.14	4146.72	3944.05
	Total	<b>6894.32</b>	<b>5536.45</b>	<b>6085.53</b>	<b>6894.32</b>	<b>6085.53</b>	<b>5495.69</b>
<b>4</b>	<b>Segment Liabilities</b>						
a.	Cylinders Business	518.73	544.95	409.71	518.73	409.71	143.92
b.	Trading Business	1330.07	15.79	539.70	1330.07	539.70	325.75
c.	Unallocated-Others	882.17	927.68	1127.12	882.17	1127.12	1004.98
	Total	<b>2730.97</b>	<b>1488.42</b>	<b>2076.53</b>	<b>2730.97</b>	<b>2076.53</b>	<b>1474.65</b>

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Dated - 14.11.2024

Place: Indore

AJAY PESHKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090





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STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lacs)	
Particulars	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2024 (Audited)	
<b>A ASSETS</b>			
<b>1 NON-CURRENT ASSETS</b>			
(a) Property, plant and equipment	364.50	382.23	
(b) Right-of-use assets	1.62	1.67	
(c) Capital work-in-progress	149.38	149.38	
(d) Other Intangible Assets	0.12	0.13	
(e) Financial assets			
(i) - Investments	756.42	564.22	
(ii) - Other financial assets	155.85	156.57	
(f) Deferred tax assets (net)	10.33	16.02	
(g) Other non-current assets	175.36	276.50	
<b>Total non-current assets</b>	<b>1,613.58</b>	<b>1,546.72</b>	
<b>2 CURRENT ASSETS</b>			
(a) Inventories	663.75	435.63	
(b) Financial assets			
(i) - Trade receivables	1,734.65	284.22	
(ii) - Cash and cash equivalents	404.71	194.38	
(iii) - Bank balances other than cash and cash equivalents	67.00	36.74	
(iv) - Loans	2,045.33	2,604.69	
(v) - Other financial assets	66.78	149.72	
(c) Other current assets	298.52	243.59	
<b>Total current assets</b>	<b>5,280.74</b>	<b>3,948.97</b>	
<b>3 Non current assets held for sale</b>	-	-	
<b>TOTAL ASSETS</b>	<b>6,894.32</b>	<b>5,495.69</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
<b>Equity attributable to owners of parent</b>			
(a) Equity share capital	929.18	929.18	
(b) Other equity	3,234.17	3,091.86	
<b>Total equity</b>	<b>4,163.35</b>	<b>4,021.04</b>	
<b>LIABILITIES</b>			
<b>2 NON-CURRENT LIABILITIES</b>			
(a) Financial liabilities			
(i) - Borrowings	37.62	41.96	
(b) Provisions	4.91	4.83	
<b>Total non-current liabilities</b>	<b>42.53</b>	<b>46.79</b>	
<b>3 CURRENT LIABILITIES</b>			
(a) Financial liabilities			
(i) - Borrowings	12.58	134.55	
(ii) - Trade payables, current			
(a) Micro and small Enterprises	-	-	
(b) other then Micro and small Enterprises	1,715.43	354.76	
(iii) - Other financial liabilities	216.74	197.54	
(b) Other current liabilities	743.06	740.37	
(c) Provisions	0.63	0.64	
(d) Current tax liabilities (Net)	-	-	
<b>Total current liabilities</b>	<b>2,688.44</b>	<b>1,427.86</b>	
<b>3 Liabilities directly associated with assets in disposal group</b>	-	-	
<b>4 Regulatory deferral account credit balances and related deferredtax liability</b>	-	-	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,894.32</b>	<b>5,495.69</b>	

Note - 1 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated - 14.11.2024

Place : Indore

For and Behalf of Board of Directors

AYAJ PESHKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090



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**Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
**The Board of Directors**  
**Sarthak Industries Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2024 and year to date result for the period from April 01, 2024 to September 30, 2024 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

Comparative financial information of the company for the quarter ended September 2023, period 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 included in this statement have been reviewed and audited by predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 09.11.2023 expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

For Ashok Khasgiwala & Co. LLP  
Chartered Accountants  
(Firm Reg. No.000743C/C400037)

CA Avinash Baxi  
( Partner)  
M.No. 079722



Place: Indore  
Date : 14.11.2024  
UDIN : 24079722BKEDZA6664