

# DB (International) Stock Brokers Ltd.

- NSE & BSE : CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX ICEX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL IPO, MUTUAL FUND & BONDS

Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001  
Tel.:011-43606162 Website: [www.dbonline.in](http://www.dbonline.in) E-Mail: [compliance@dbonline.in](mailto:compliance@dbonline.in)  
CIN: L67120GJ1992PLC121278

Date: 28<sup>th</sup> July, 2023

<b>To,</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza Plot No. C/1, G Block</b> <b>Bandra Kurla Complex Bandra (E)</b> <b>Mumbai - 400051</b>  <b>NSE Symbol: DBSTOCKBRO</b>	<b>To,</b> <b>Department of Corporate Services</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street</b> <b>Mumbai- 400001</b>  <b>Company Code: 530393</b>
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**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015**

**Sub: Approval for Appointment of Additional Non-Executive Independent Directors of the Company**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, we would like to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of DB (International) Stock Brokers Limited in their meeting held today i.e Friday, July 28, 2023, has approved:

1) Appointment of Mr. Harak Chand Sogani (*DIN: 10236862*), as an Additional Director in the capacity of Non-Executive Independent Director of the Company with immediate effect for a period of five years, subject to approval of the members of the Company in the ensuing Annual General Meeting.

Mr. Harak Chand Sogani is not related to any Director of the Company. Mr. Harak Chand Sogani satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Mr. Harak Chand Sogani is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

2) Appointment of Mr. Himanshu Malhotra (*DIN: 06732164*), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company with immediate effect for a period of five years, subject to approval of the members of the Company in the ensuing Annual General Meeting.

**Regd. Off.: Unit No. 210/211/211A at 2nd floor, Dalal Street Commercial Cooperative Society Ltd, Block No.53, Zone 5, Gift City, Gandhinagar, Gujarat-382355**



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Mr. Himanshu Malhotra is not related to any Director of the Company. Mr. Himanshu Malhotra satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Mr.

Himanshu Malhotra is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

3) Appointment of Mr. Tarun Kansal (*DIN: 00574554*), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company with immediate effect for a period of five years, subject to approval of the members of the Company in the ensuing Annual General Meeting.

Mr. Tarun Kansal is not related to any Director of the Company. Mr. Tarun Kansal satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Mr. Tarun Kansal is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

*The detailed disclosure pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as Annexure-A.*

This is for your information and records.

Thanking You,

Yours Sincerely,

**For and on behalf of  
DB (International) Stock Brokers Limited**

**Shiv Narayan Daga  
Managing Director  
DIN: 00072264**

Encl: *as above*

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## Annexure A

Details with respect to change in Statutory Auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Harak Chand Sogani	Himanshu Malhotra	Tarun Kansal
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Harak Chand Sogani (DIN: 10236862), as an Additional Director of the Company (Non-Executive Independent Director) of the Company.	Appointment of Mr. Himanshu Malhotra (DIN: 06732164), as an Additional Director of the Company (Non-Executive Independent Director) of the Company.	Appointment of Mr. Tarun Kansal (DIN: 00574554), as an Additional Director of the Company (Non-Executive Independent Director) of the Company.
2.	Date of appointment /cessation (as applicable) & term of appointment	Appointed w.e.f. <b>July 28, 2023</b> in the category of Non-Executive Independent Director for a period of five years subject to approval of shareholders.	Appointed w.e.f. <b>July 28, 2023</b> in the category of Non-Executive Independent Director for a period of five years subject to approval of shareholders.	Appointed w.e.f. <b>July 28, 2023</b> in the category of Non-Executive Independent Director for a period of five years subject to approval of shareholders.
5.	Brief profile	As per “Annexure 1”	As per “Annexure 2”	As per “Annexure 3”
6.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the directors of the Company.	He is not related to any of the directors of the Company.	He is not related to any of the directors of the Company.

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“Annexure – 1”

## **BRIEF PROFILE OF MR. HARAK CHAND SOGANI**

Mr. Harak Chand Sogani is a Chartered Accountant, by profession. He is a B.com with 49+ years of experience spanning Industry and Consulting. In the Corporate tenure, he is specialized in Corporate Finance, Risk Management & Taxation working with companies like Kanoria Chemicals & Industries Ltd, Modi Alkalies & Chemicals, Dalmia Industries Ltd, and Indian Dairy Entrepreneurs & Agriculture Ltd.

He was Vice President (Commercial) in Kanoria Chemicals & Industries Ltd., Renukoot & as well as Modi Alkalies & Chemicals Ltd., Alwar and Responsible for all financial & commercial Activities at Plant such as Accounts, finance, Costing, Purchase, Stores, Logistics, Taxation, MIS, Finalization of Contracts, Insurance, Statutory and Internal Audit.

Since 2003, he is Partner of the HC Sogani & Co., a Chartered Accountant firm specializing in Management and Internal Audits, handling audit of companies across a wide spectrum of industries. Taking into consideration his expertise, he is best suited for the responsibilities currently assigned to him by the Board of Directors of the Company.

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“Annexure-2”

## **BRIEF PROFILE OF MR. HIMANSHU MALHOTRA**

Mr. Himanshu Malhotra (Age 39 years) is a Chartered Accountant and Company Secretary equipped with extensive experience in luxury retail and service industry with 14 years of post-qualification experience in the domain of Business Management role, Financial Planning & Analysis, Accounting, Direct Taxation, Transfer Pricing, Business Controlling, Budgeting and Forecasting, Treasury and Working Capital Management, Business Analytics and Partnership, People Management.

He was Senior Manager Finance in Gap International Sourcing India Pvt. Ltd. as well as director in Gap International Sourcing India Pvt. Ltd, Callaway Golf India Private Limited & Merlin Entertainments India Private Limited.

Currently, he is working as Head of Finance in Lucas Film Visual Effects (India) Pvt Ltd, an Industry, Movie Making (VFX) since 2023. Taking into consideration his expertise, he is best suited for the responsibilities currently assigned to him by the Board of Directors of the Company.

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“Annexure – 3”

## **BRIEF PROFILE OF MR. TARUN KANSAL**

Mr. Tarun Kansal (Age 59 years) is a Chartered Accountant, by profession and Commerce graduate from the Meerut University. He is equipped with extensive experience of service industry with 37 years of post-qualification experience in the domain of Financial Planning & Analysis, Accounting, Direct Taxation, Accounts and finance, Costing, Purchase, Stores, Logistics, Taxation, MIS, Finalization of Contracts, Insurance, Statutory and Internal Audit.

He was the proprietor of Tarun Kansal & Company, since 1985, a Chartered Accountant firm specializing in Management and Internal Audits, handling audit of companies across a wide spectrum of industries.

Since 2010, he is the Partner of M/s. SVP & Associates, a Chartered Accountant firm specializing in Management and Internal Audits, handling audit of companies across a wide spectrum of industries. Taking into consideration his expertise, he is best suited for the responsibilities currently assigned to him by the Board of Directors of the Company