

September 27, 2023

To

BSE Limited

P J Towers,

Dalal Street,

Fort Mumbai-400001

Scrip Code: 533192

National Stock Exchange of India Ltd

“Exchange Plaza”, Plot No. C-1, Block G

Bandra – Kurla Complex, Bandra(East),

Mumbai – 400 051

Symbol: KCPSUGIND

Dear Sir / Madam,

Sub: Summary of the Proceedings of 28th AGM of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Summary of the Proceedings of 28th Annual General Meeting of K.C.P.Sugar and Industries Corporation Limited held on 27/09/2023 through Video Conferencing at 11 AM.

Please take on record.

Thanking You,

Yours Truly,

For **K.C.P.Sugar and Industries Corporation Limited**

Aravindkumar V

Company Secretary and Compliance officer

Encl: A/M

**SUMMARY OF PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF
K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

1. The 28th Annual General Meeting (“AGM”) of **K.C.P.Sugar and Industries Corporation Limited** (“Company”) held through **Video Conferencing** commenced at 11.00 AM. The AGM was conducted through Video Conferencing.
2. The Company availed the services of NSDL for conducting AGM through Video Conferencing and for e-Voting.
3. Directors present at the AGM held through Video Conferencing are as follows:

| S. No. | Name of the Director | Designation | Place |
|---------------|-----------------------------|--|----------------------------|
| (i) | Mr.Vinod R.Sethi | Executive Chairman | Mumbai |
| (ii) | Ms.Irmgard Velagapudi | Managing Director and Chairman of CSR Committee | Registered Office, Chennai |
| (iii) | Ms.Kiran Velagapudi | Executive Director | Karaikudi |
| (iv) | Mr.M.S.V.M.Rao | Independent Director and Chairman of Audit Committee | Hyderabad |
| (v) | Dr.Vithal Rajan | Independent Director and Chairman of Nomination and Remuneration Committee | Nilgiris |
| (vi) | Mr.Pratap K.Moturi | Independent Director | Registered Office, Chennai |
| (vii) | Mr.K.R.Adivarahan | Independent Director and Chairman of Stakeholders Relationship Committee | Registered Office, Chennai |

4. Mr.Aravindkumar.V, Company Secretary and Compliance officer attended the AGM through Video Conferencing from Registered Office, Chennai.
5. Mr.B.Mahidhar Krrishna, Partner representing M/s.B.Purushottam & Co, Chartered Accountants, Statutory Auditor, Mr.Ravi Ramamoorthy, Partner representing M/s. SRR & Associates, Cost Auditor, Mr.J.K.Murali representing M/s.G.Natesan & Co., Chartered Accountants, Internal Auditor and Ms.Rajashree Santhanam, Secretarial Auditor and Scrutiniser, all have attended the Annual General Meeting.
6. 50 (Fifty) Members have joined the AGM through Video Conferencing. Requisite Quorum was present.
7. Mr.Vinod R.Sethi, Executive Chairman took the Chair and presided over the AGM.
8. Chairman welcomed and addressed the Members of the Company on Performance of the Company.
9. Company Secretary made note of the following in the AGM:
 - (i) that Annual Report was sent to the Members by email to their registered email address only;
 - (ii) that Cut-off date for determining the eligibility of Members for e-Voting and attending AGM was fixed as 20/09/2023;
 - (iii) that Members are entitled to cast their vote only by e-Voting;
 - (iv) that e-Voting will be available for Members who have attended the AGM and have not cast their vote by Remote e-Voting after conclusion of AGM;
 - (v) that Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available for inspection by Members in the Website of the Company; and
 - (vi) the Company is in due compliance of applicable provisions of the Companies Act, 2013 and SEBI Regulations, in respect of 28th AGM.
10. Notice of AGM and Directors' Report was taken as read.
11. The Statutory Auditors' Report and the Secretarial Audit Report are free from any qualifications or observations or any other remarks.

12. The following businesses as set out in the Notice of AGM were proposed one by one:

| S. No. | Resolutions Proposed | Proposed by |
|---------------|---|---|
| (i) | Adoption of Audited Standalone Financial Statements of the Company along with Audited Consolidated Financial Statements of the Company and its Subsidiaries for the financial year ended 31/03/2023 together with the Reports of Auditor and Board of Directors thereon. (Ordinary Resolution) | Mr.Vinod R.Sethi, Executive Chairman |
| (ii) | Declaration of Dividend at the rate of 20% on the face value of equity shares of the Company. (Ordinary Resolution) | Ms.Irmgard Velagapudi, Managing Director |
| (iii) | Appointment of a Director, in the place of Mr.Vinod R Sethi (DIN: 00106598) who retires by rotation and being eligible, offers himself for reappointment (Ordinary Resolution) | Mr.K.R.Adivarahan, Independent Director |
| (iv) | Ratification of Remuneration to Cost Auditor (Ordinary Resolution) | Mr.Vinod R.Sethi, Executive Chairman |

13. Chairman notes that there are no speaker shareholders who have registered for the meeting.

14. Members who have attended the AGM and have not cast their vote by Remote e-Voting were allowed to vote by e-Voting for half an hour from the conclusion of the Annual General Meeting.

15. Ms.Irmgard Velagapudi, Managing Director gave Vote of Thanks.

16. The Chairman concluded the Meeting at 11:11 AM.

17. Ms.Rajashree Santhanam, Practising Company Secretary was appointed as Scrutiniser for scrutinising Remote e-Voting and e-Voting at AGM.

Place: Chennai
Date : 27/09/2023

For **K.C.P.Sugar and Industries Corporation Limited**

Aravindkumar. V
Company Secretary and Compliance officer