



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in

CIN No : L99999GJ1982PLC005253

25th May, 2024

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Appointment of Mr. Nilesh Bansilal Mehta (DIN: 00199071), as an Additional Director of the Company in the category of Non-Executive Independent Director.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject matter and pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 25th May, 2024, inter-alia, has appointed Mr. Nilesh Bansilal Mehta (DIN: 00199071), as an Additional Director of the Company in the category of Non-Executive Independent Director for a period of five (5) consecutive years with effect from 25th May, 2024, subject to the approval of shareholders of the Company.

The details are annexed herewith as Annexure.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Ashima Limited**

Shweta Sultania
Company Secretary & Compliance Officer

Encl: As above

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Annexure

Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Appointment of Mr. Nilesh Bansilal Mehta (DIN: 00199071), as an Additional Director of the Company in the category of Non-Executive Independent Director:

Sl. No.	Particulars	Details
1.	Reason for change:	Appointment
2.	Date of appointment and term of appointment:	On the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company has at its meeting held today approved the appointment of Mr. Nilesh Bansilal Mehta (DIN: 00199071), as an Additional Director of the Company in the category of Non-Executive Independent Director, for a period of five (5) consecutive years with effect from 25 th May, 2024, subject to the approval of shareholders of the Company.
3.	Brief profile (in case of appointment) :	Mr. Nilesh Mehta, 62, has over forty years of experience in investing, financial services and business strategy of which more than twenty years are in direct private equity investing. He is a Chartered Accountant and a management graduate from the Indian Institute of Management, Ahmedabad. He holds a Bachelors of Commerce from Gujarat University. He is co-founder and Managing partner of Access India Fund-1. Prior to founding Access, he was part of the founding team in India at Aureos, which managed SME private equity funds across developing

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		<p>economies. He has also earlier founded Infinity II, a technology fund, and also managed unlisted investments at Meghraj Financial. He is Charter Member of TiE, Mumbai. Mr. Mehta also sits on the Boards of a few public and private limited companies, and is one of the founder trustees of Aavishkaar Micro Venture Fund, set up to invest in socially relevant, sustainable and scalable rural businesses."</p>
4.	Disclosure of relationships between directors (in case of appointment of a director) :	Not related to any Board Member or KMP of the Company.

For Ashima Limited

Shweta Sultania
 Company Secretary & Compliance Officer

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