



# IntraSoft Technologies Limited

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August 13, 2022

**Corporate Relationship Department**

BSE Limited  
P.J.Towers, Dalal Street,  
Fort, Mumbai

**Listing Department**

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Mumbai

**Scrip code: 533181 / ISFT**

Dear Sir,

**Sub: Press Release on Financial Results**

**Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to captioned matter, please find enclosed herewith a copy of press release proposed to be released by the Company on Financial Results for the quarter ended on June 30, 2022.

This is for your information and records.

Thanking You,

Yours faithfully,  
For IntraSoft Technologies Limited

Pranvesh Tripathi  
Company Secretary & Compliance Officer



Encl: as above

## **PRESS RELEASE**



**Mumbai, 13 August 2022**

### **INTRASOFT TECHNOLOGIES LIMITED REPORTS** **RESULTS FOR Q1 FY 2022-23**

IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT) today announced its results for the Quarter ended 30 June 2022.

#### **Q1 FY 2022-23 HIGHLIGHTS:**

- Net Profit for the quarter was Rs. 1.65 Cr., as against Rs. 2.91 Cr. in the corresponding quarter.
- Operating Cash Flow for the quarter was Rs. 1.51 Cr., as against Rs. 10.63 Cr. in the corresponding quarter.

#### **MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS**

"We are excited to strengthen the growth opportunities with our existing brand partners as we continue improving our offerings ensuring strong day-to-day execution across a range of macro scenarios. Our results this quarter are a testament to the progress we continue to make toward our mission of being the online growth partner for brands", said Arvind Kajaria, Managing Director.

"Operationally, we have several major initiatives at work, including increasing the product assortment, sales and marketing programs, partnerships, and a new brand acquisition strategy. During the quarter, we made great progress in our brand acquisition strategy and we expect to continue the addition of newer brands in coming months."

"Our long-term vision remains in focus as we continue to make investments in our people, processes and technology to grow the company. While we continue to work through near term macro challenges like supply chain issues and related inflation, we remain well-positioned to capitalize on the continued acceleration of e-commerce adoption and expanding market over the long-term."

## **ABOUT INTRASOFT TECHNOLOGIES LIMITED:**

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

## **FOR MORE INFORMATION PLEASE CONTACT:**

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## **CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:**

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.