

6th May, 2021

<p>To, The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591</p>	<p>General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122</p>	<p>Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 5th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA</p>
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Respected Sir,

Sub: Outcome of the Board meeting and disclosure under Regulation 30 of SEBI (LODR) Regulations 2015

With reference to our letter dated the 29th day of April, 2021, this is to inform you that Board of Directors of the Company at their meeting held today, the 6th day of May, 2021, has inter alia considered and taken on record the following:

- 1) Approved the Annual Audited Financial Results (Standalone) of the company, prepared in terms of IND-AS Rules, for the quarter and year ended 31st March 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, on recommendation of Audit committee.

We have enclosed the aforesaid Results in the prescribed format alongwith the Auditor's Report containing unmodified opinion as received from the Statutory Auditors of the Company and a declaration with respect to the Audit Report with unmodified opinion on the aforesaid Results.

We are arranging to publish these results in the Newspapers as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 2) **Re-appointment of Ms. Sonu Jain as Non-Executive Independent Director for a second consecutive term of 3 years**
On the recommendation of members of Nomination and Remuneration Committee and subsequently, approval of Board of Directors, Ms. Sonu Jain (DIN: 07267279), whose current tenure expires on 31st March, 2022 has been re-appointed as Non-executive and Independent Director of the Company for a second consecutive term of 3 years effective from 1st April, 2022. Her office shall not liable to retire by rotation.

The Board has not recommended any dividend for the year ended 31st March 2021.

Affirmation

We further affirm that the aforesaid appointed directors are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

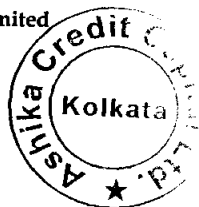
Information as required under Regulation 30 of SEBI (LODR) Regulation 2015 read with SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 for changes in directors of the Company are attached as Annexure I to this letter.

The meeting of Board of Directors commenced at 12:30 p.m. and concluded at 2:00 p.m.

This is for your kind information and record.

Thanking you
Yours truly,
for Ashika Credit Capital Limited

(Anju Mundhra)
Company Secretary
F6686



Encl: As Above

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Annexure I

Sl No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p><u>Re-appointment of Ms. Sonu Jain (DIN: 07267279) as Non-Executive Independent director of the Company</u></p> <p>Ms. Sonu Jain (DIN: 07267279) was appointed as the Independent and Non-Executive Director of the Company for the term of three consecutive years w.e.f. 1st April, 2019 till 31st March, 2022.</p> <p>Thereafter, on recommendation of Nomination & Remuneration Committee, she is being re-appointed as Non-Executive and Independent Director for a second term of three consecutive years commencing from 1st April, 2022, subject to approval of shareholders in the ensuing General Meeting of the company.</p> <p>Her office shall not be liable to retire by rotation.</p>
2.	Date of appointment/cessation (as applicable) & term of appointment	<p><u>Re-appointment of Ms. Sonu Jain as an Independent Director</u></p> <p>Ms. Sonu Jain has been re-appointed as Non-Executive and Independent Director for a second term of three consecutive years commencing from 1st April, 2022 subject to the approval of the shareholders in the ensuing General Meeting, as applicable.</p>
3.	Brief Profile (in case of appointment)	<p>Ms. Sonu Jain is a qualified Chartered Accountant & Company Secretary, she also possess diploma in Insolvency and Bankruptcy Code, 2016, Certification course on Concurrent Audit, DBM, DISA, DIRM. She is Practicing Chartered Accountant by profession and has more than 20 years of vast expertise & experience in field of Statutory, Internal, Stock, Revenue, Migration of banks and Budgeting and other Financial Control, Tax planning & Consultation etc, liaisoning with Registrar of Companies, Regional Director and Company Law, IP. She was Chairperson of ICAI, East for 2018-2019 and also hold directorship in other unlisted companies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	<p>Ms. Sonu Jain is not related to any of the directors of the Company</p>

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