

MEPIDL/OUT/2022-23/513
14th November, 2022

Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598237/38 Scrip Symbol - MEP	Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 Security Code - 539126
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Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting held on Monday, 14th November, 2022**

Time of Commencement of the Board Meeting : 9.54 P.m.
Time of Conclusion of the Board Meeting : 11.43 P.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has considered the following matters

1. Approved the Un-audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2022 along with the Limited Review Report.

The copies of the Un-audited Standalone and Consolidated Financial Results along with the Limited Review Report as issued by the Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Results are being uploaded on the Company's website viz. www.mepinfra.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company will open 48 hours after the announcement of the results.

2. On the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Neeraj V. Hardikar (DIN: 02126476) as the Additional Director (in the capacity of Non-Executive Independent Director) of the Company who shall hold office till the ensuing General Meeting.
3. On the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Anand Desai (DIN: 00251803) as the Additional Director (in the capacity of Non-Executive Independent Director) of the Company who shall hold office till the ensuing General Meeting.
4. On the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Deepak D Gadgil (DIN: 07979905) as the Additional Directors (in the capacity of Whole-time Director) of the Company who shall hold office till the ensuing General Meeting.



5. Accepted the Resignation of Mrs. Sandhya Borase, Non-executive Independent Director who has given her resignation from the office of Directors of the Company and respective Committees from the close of business hours on 14th November, 2022.
6. Accepted the Resignation of Ms. Savli Mangle, Non-executive Independent Director, who has given her resignation from the office of Directors of the Company and respective Committees from the close of business hours on 14th November, 2022.
7. Accepted the Resignation of Mr. Uttam Pawar, Executive Director, who has given his resignation from the office of Directors of the Company and respective Committees from the close of business hours on 14th November, 2022.
8. In furtherance to our letter dated 19th October, 2022, the Audit Committee and Nomination and Remuneration Committee has recommended and confirmed the appointment of Mr. Rajendra Pawar, as the Chief Finance Officer of the Company with effect 19th October, 2022.
9. In furtherance to our letter dated 27th October, 2022 the Nomination and Remuneration Committee has recommended and confirmed the appointment of Mr. Vikram Mukadam, as the Company Secretary and Compliance Officer of the Company with effect 27th October, 2022.

The Board of Directors and the Management of the Company would like to place on record their deep appreciation for the contributions made by Mrs. Sandhya Borase, Ms. Savli Mangle and Mr. Uttam Pawar, during their association with the Company as Directors.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/ 4/2015 dated 9th September, 2015 is annexed to this letter.

We also request you to kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, pursuant to Regulation 30(5) of the SEBI (LODR) Regulations, we hereby provide the updated list of contact details of the following Directors and Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchanges:

Sr. No.	Name of Authorised Person	Designation	Contact Details
1.	Mr. Jayant D. Mhaiskar	Chairman & Managing Director	MEP Infrastructure Developers Ltd. 2102, Floor-21st, Plot-62, Kesar Equinox, Sir Bhalchandra Road, Hindu Colony, Dadar (E), Mumbai - 400014 Tel: 91 22 2414 2776 Fax: 91 22 2414 4454 Email: investorrelations@mepinfra.com
2.	Mrs. Anuya J. Mhaiskar	Non-Executive Non-Independent	
2.	Mr. Rajendra Pawar	Chief Finance Officer	
3.	Mr. Saikumar Ramanathan	Head-Secretarial	
4.	Mr. Vikram Mukadam	Company Secretary & Compliance Officer Email : cs@mepinfra.com	

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

JAYANT D. MHAISKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00716351

Encl: A/a



Annexure

Part I

Appointment of Mr. Neeraj V. Hardikar as an Additional Director (in the capacity of Non-Executive Independent Director)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment.
2	Date of Appointment/Cessation	14 th November, 2022.
3	Brief profile (in case of appointment)	Mr. Neeraj Hardikar has done L.E.E. (Electronics) from V.J.T.I. and has overall experience of 40 years in the field of testing of UPS, Drives, special types of equipments used for railways etc. He has also worked as Marketing manager, Director (Technical) in various companies and has handled various engineering projects in Companies like Siemens Ltd, Nelco etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director.
5	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02	Mr. Neeraj V. Hardikar is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.



Part II

**Appointment of Mr. Anand Desai as an Additional Director
 (in the capacity of Non-Executive Independent Director)**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment.
2	Date of Appointment/Cessation	14 th November, 2022.
3	Brief profile (in case of appointment)	Mr. Anand Desai is a Chartered Accountant. He is Practising as a Chartered Accountant since 2003 His areas of specialisation interalia includes Audit & Direct Taxation, Indirect Taxation (Service Tax , GST), Litigation and Advisory and Specialization in Banking Sector and Construction Sector He is Founder Member of Vile Parle (East) CPE Study Circle of WIRC. He is also Contributor and Speaker at various seminars organised by WIRC and Study Circles on topics of Indirect Taxes (Service Tax / GST), NACIN for coaching the Indirect Tax Officers in conduct of Audits under Indirect Tax laws for Banking Institutions and Construction Entities. He has addressed Professional Chartered Accountant Members on various Amnesty Schemes launched by the Central Government for Service Tax, in Maharashtra on the WIRC platform. He co-opted as a Member of the Indirect Tax Committee for FY 2013/14 and 2014/15. He is also associated with various Charitable and Social organisations in Maharashtra as an Auditor and Tax Advisor.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director.
5	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02	Mr. Anand Desai is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.



Part III

Appointment of Mr. Deepak Dattatraya Gadgil as an Additional Director (in the capacity of Whole-time Director)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment.
2	Date of Appointment/Cessation	14 th November, 2022.
3	Brief profile (in case of appointment)	Mr. Deepak Dattatraya Gadgil has done Bachelor of Engineering, Bachelor of Science and Diploma in Business Management. He is a professional having experience over 40 years in the field of Impact Consultancy in Mobility, Electric Vehicles, waste management, Energy, climate change etc. He has also worked in various capacities like Co-ordination, HR and Admin, Procurement and Asset Management, Project Monitoring; also he has worked in manufacturing industries in various capacities.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director.
5	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02	Mr. Deepak Dattatraya Gadgil is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.



Part IV

Resignation of Mrs. Sandhya Borase as Independent Directors

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation. There is no material reason for the Resignation.
2	Date of Appointment/Cessation	Cessation as Independent Director from close of business hours on 14 th November, 2022.
3	Brief profile (in case of appointment)	Not applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

Part V

Resignation of Ms. Savli Mangle as Independent Directors

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation. There is no material reason for the Resignation.
2	Date of Appointment/Cessation	Cessation as Independent Director from close of business hours on 14 th November, 2022.
3	Brief profile (in case of appointment)	Not applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

Part VI

Resignation of Mr. Uttam Pawar as Executive Director

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation. There is no material reason for the Resignation.
2	Date of Appointment/Cessation	Cessation as Executive Director from close of business hours on 14 th November, 2022.
3	Brief profile (in case of appointment)	Not applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.



Part VII

Appointment of Mr. Rajendra Pawar as Chief Finance Officer

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment.
2	Date of Appointment/Cessation	19 th October, 2022.
3	Brief profile (in case of appointment)	Mr. Rajendra V Pawar is a Chartered Accountant with more than 25 years of experience of working across different industries like Pharmaceutical, Chemical, Automobile, Designing & Building Corporate Office Interior, MIDC consultancy, Construction, Mining, Hospitality, Highway Speed Monitoring project, Public & Private Trust etc. His last assignment was as CFO of GNP Group Companies.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Part VIII

Appointment of Mr. Vikram Mukadam as Company Secretary & Compliance Officer

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment.
2	Date of Appointment/Cessation	27 th October, 2022.
3	Brief profile (in case of appointment)	Mr. Vikram Mukadam is a Company Secretary. He has also passed CA IPCC (Intermediate) and pursuing 3 Years LLB (pursuing 3 rd year) with overall 8 years of experience of working across different industries. His last assignment was as Company Secretary and Compliance Officer of BEW Engineering Limited, a Company Listed on SME platform of National Stock Exchange on India Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

