



Date: 06.08.2019

To,
Asst. general Manager
Dept. of corporate services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Ref.: Scrip Code: 541741

Sub: Outcome of Board Meeting and Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2019, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

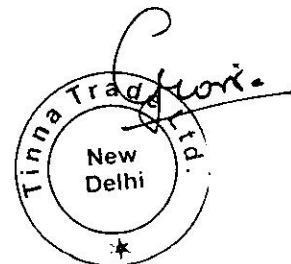
Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the Unaudited Standalone and consolidated Financial Results of the Company for the Quarter ended on 30th June, 2019, along with Limited Review Reports (Standalone & Consolidated) thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 6th August, 2019 which commenced at 2.00 P.M. and concluded at 6.00 P.M.

Further, In Compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that based on the recommendation of Audit committee and Nomination & Remuneration Committee, the Board of Directors of the Company has appointed Mr. Ashish Madan (Non-Executive Independent Director) for the second terms of five years w.e.f. 07th August, 2019.

We confirm that Mr. Ashish Madan is not debarred from holding office of director by virtue of SEBI order or any such authority. Further, the declaration of independence as per Section 149(6) of the Companies Act, 2013 read with SEBI (LODR) Regulations, 2015 has been given by Independent director. Brief profile of Mr. Ashish Madan is attached herewith as **Annexure- A**



TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Read Office : No. 6, Sultana, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000



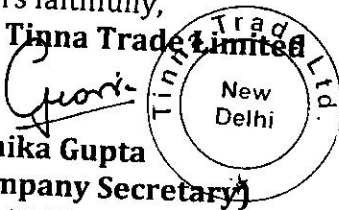
Further, In Compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Mr. Ganesh Kumar Pandey (Deputy Manager- Accounts) is appointed as internal auditor of the company for the FY 2019-20 in place of M/S O.P. Bagla & Company LLP, Chartered Accountants, who has resigned from the position of internal auditor of the company on 30th July, 2019.

We request you to take the above information on the record.

Thanking you

Yours faithfully,

For **Tinna Trade Limited**



Monika Gupta
(Company Secretary)
FCS-8015

Encl: As above

TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Head Office : No. 6, Gurgaon



Annexure-A

Profile of Mr. Ashish Madan

Mr. Madan is MSc Finance (Economic Policy) from S.O.A.S University of London. Additionally Master Of Finance & Control (MFC) University of Delhi, Bachelor of Art (BA) Economics (Hons) University of Delhi. Ashish has about 25 years' experience in trade finance.

He has previously worked with Esanda Finance (ANZ Grindlays Banking Group), and Batlivala & Karani. He has been running a boutique trade finance firm for at least 3 decades. He is also running a commodity company (March, 2019 turnover approximately Rs.70 crores). He is a co-author of a famous book on Letters of Credit; "**Documentary Letters Of Credit, A review of cases from the courts of India**", published by LexisNexis.



TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Head Office : No. 2, C-11, Sector 11, Connaught Place, New Delhi - 110021



V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel.: 22016191, 22433950 • Mob.: 9810052850, 9810186101
E-mail : audit@cavrb.com, cavrbansals@gmail.com
Website : www.cavrb.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**Board of Directors of
Tinna Trade Limited**

1. We have reviewed the accompanying statement of quarterly standalone Ind AS financial results of Tinna Trade Limited ('the Company') for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 2 of the accompanying standalone Ind AS financial statements, whereby the Company has recognised goodwill on demerger aggregating to Rs.642.20 Lacs in accordance with the composite scheme of arrangement approved by National Company Law Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31st March 2016. This treatment is different from that prescribed under Indian Accounting Standard (Ind AS) 103- Business Combinations in case of common control business combinations as is more fully described in the aforesaid note.

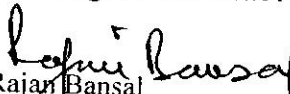
Our report is not modified in respect of the above matter.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Delhi
DATED: 06/08/2019

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:0165344


Rajan Bansal
Partner
Membership No.: 093591
UDIN No.: 19093591AAAAI06124



TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	Income				
	Revenue from operations				
	Other Operating Income	8,216.76	10,771.87	16,642.19	47,789.53
	Total income	23.55	57.14	31.70	207.33
2	Expenses	8,240.32	10,829.01	16,673.89	47,996.86
	(a) Purchases of traded goods				
	(b) Changes in inventories of traded goods	8,371.54	9,119.29	16,642.52	43,334.49
	(c) Employee benefits expenses	(494.51)	1,300.09	(1,757.04)	317.15
	(d) Finance costs	100.98	107.14	109.78	448.00
	(e) Depreciation and amortization expenses	61.01	90.92	252.58	540.03
	(f) Other expenses	40.84	42.83	43.23	170.59
	Total expenses	157.81	237.47	1,596.43	2,980.63
3	Profit/(Loss) before tax (1-2)	8,237.66	10,897.74	16,887.50	47,790.88
4	Tax expense	2.66	(68.73)	(213.61)	205.98
	(a) Current tax				
	(b) Deferred tax liability/ (Assets)	6.83	(25.53)	-	50.60
5	Net profit/ (loss) for the period (3-4)	(4.54)	(1.56)	(69.82)	(8.55)
6	Other comprehensive income	0.37	(41.64)	(143.79)	163.93
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods				
	(a) Re-measurement gains/(losses) on defined benefits plans	6.15	6.09	(0.63)	12.09
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-
	(c) Income Tax Effect	(2.05)	(2.04)	0.21	(4.04)
	Total Other Comprehensive Income (Net of Tax)	4.10	4.05	(0.42)	8.05
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	4.47	(37.59)	(144.21)	171.98
8	Paid up Equity Share capital (Face value of Rs. 10/- each)				856.48
9	Other Equity				2,480.15
10	Earnings per equity share (EPS)				
	a) Basic Earning Per Share (Rs.)	0.004	(0.49)	(1.68)	1.91
	b) Diluted Earning Per Share (Rs.)	0.004	(0.49)	(1.68)	1.91

FOR TINNA TRADE LIMITED

Managing Director

Place: New Delhi
 Date: 6th Aug, 2019



Notes on standalone financial statements

- 1 The above financial results of Tinna Trade Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 2 A sum of Rs.642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the Company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.

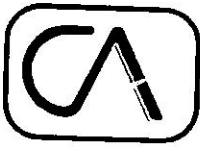
The Company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the Company has recognised a Goodwill of Rs.642.20 Lacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.
- 3 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e agro commodities and allied products and is primarily operating in India and hence considered as a single geographical segment. The Company has furnished segment reporting in the consolidated financial statements.
- 4 The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use assets of Rs.6.19 Lacs and an equal amount of lease liability. The effect of this adoption is not material on profit and earnings per share for the quarter.
- 5 The Unaudited standalone financial results of the company for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th August 2019. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The statutory auditors have expressed an unmodified audit opinion on these standalone financial results.

Place: New Delhi
Date: 06th August, 2019

FOR TINNA TRADE LIMITED

Managing Director





V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel.: 22016191, 22433950 • Mob.: 9810052850, 9810186101
E-mail : audit@cavrb.com, cavrbansals@gmail.com
Website : www.cavrb.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

To
Board of Directors of
Tinna Trade Limited

1. We have reviewed the accompanying statement of unaudited consolidated Financial Results of Tinna Trade Limited ('the Parent'), comprising its subsidiary Company (together, 'the group') for the quarter ended June 30, 2019 ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that consolidated figures for the corresponding quarter ended June 30, 2018, and last quarter ended March 31, 2019, as reported in this unaudited consolidated financial results have been approved by the parents Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. We draw attention to Note 3 of the accompanying Consolidated Ind AS Financial Statements, whereby the Parent Company has recognised goodwill on demerger aggregating to Rs. 642.20 lakhs in accordance with the composite scheme of arrangement approved by the National Company Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31st March, 2016. This treatment is different from prescribed under Indian Accounting Standard (IND AS) 103- Business Combination in case of common

Chartered

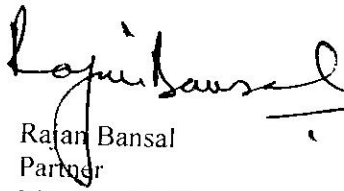
control business combination as is more fully described in the aforesaid note. Our opinion is not modified in respect of this matter.

5. The Statement includes the results of the following entity:

S. No.	Company Name	Nature
1	BGK Infrastructure Developers Private Limited	Subsidiary Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles lay down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N


Rajan Bansal
Partner



Membership No.: 093591
UDIN No.: 19093591AAAAIP6866

Place: Delhi

Dated: 06/08/2019

TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinna.in. Email:investor.tl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

S.No	Particulars	(Rs In lakhs)			
		Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	Income				
	Revenue from operations				48759.36
	Other Income	8,528.30	10,923.71	16,830.28	233.87
	Total income	8,528.30	10,923.71	16,830.28	233.87
2	Expenses	8,564.81	10,988.06	16,863.28	48,993.23
	(a) Purchases of traded goods				43334.49
	(b) Changes in inventories of traded goods	8,371.54	9,119.29	16,642.52	317.15
	(c) Employee benefits expenses	(494.51)	1,300.09	(1,757.04)	555.35
	(d) Finance costs	125.82	133.37	137.45	659.54
	(e) Depreciation and amortization expenses	90.10	120.55	282.75	287.94
	(f) Other expenses	74.65	71.73	72.56	3613.27
	Total expenses	359.29	320.87	1,694.58	48,767.74
3	Profit/(Loss) before tax (1-2)	8,526.90	11,065.90	17,072.82	225.49
4	Tax expense	37.91	(77.84)	(209.54)	50.6
	(a) Current tax				0.03
	(b) Adjustment of tax relating to earlier years	6.83	(25.53)	-	
	(c) Deferred tax liability/ (Assets)	-	0.03		
5	Net profit/ (loss) for the period (3-4)	(4.54)	(1.56)	(69.82)	(8.55)
6	Other comprehensive income	35.62	(50.78)	(139.72)	183.42
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods				
	(a) Re-measurement gains/(losses) on defined benefits plans	6.28	6.27	(0.45)	12.8
	(b) Re-measurement gains on Investments [FVTOCI]	-	-		
	(c) Income Tax Effect	(2.05)	(2.04)	0.21	(4.04)
	Total Other Comprehensive Income (Net of Tax)	4.23	4.23	(0.24)	8.76
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	39.86	(46.55)	(139.96)	192.18
8	Profit/loss for the period attributable to:				
	Equity shareholders of the parent company	35.62	(50.78)	(139.72)	183.42
	Non-controlling interest	18.54	(46.35)	(141.69)	173.97
		17.09	(4.43)	1.97	9.45
9	Other Comprehensive Income/Loss attributable to:				
	Equity shareholders of the parent company	4.23	4.23	(0.24)	8.76
	Non-controlling interest	4.17	4.14	(0.33)	8.42
		0.07	0.09	0.09	0.34
10	Total Comprehensive Income/Loss attributable to:				
	Equity shareholders of the parent company	39.86	(46.55)	(139.96)	192.18
	Non-controlling interest	22.70	(42.21)	(142.02)	182.39
		17.15	(4.34)	2.06	9.79
	Paid up Equity Share capital(Face value of Rs. 10/- Each)				856.48
	Other Equity				2268.68
13	Earnings per equity share (EPS)				
	a) Basic Earning Per Share (Rs.)	0.22	0.54	(1.65)	2.03
	b) Diluted Earning Per Share (Rs.)	0.22	0.54	(1.65)	2.03

FOR TINNA TRADE LIMITED

Place: New Delhi
 Date: 6th Aug, 2019



[Signature]
 Managing Director

Notes on consolidated financial statements

- 1 The above financial results are extracted from the audited Ind AS consolidated financial statements of the group, which are prepared in accordance with Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder. The said financial results represent results of the company and its subsidiary which have been prepared in accordance with Ind AS 110 "Consolidated financial statements".
- 2 The holding company has been listed on Bombay Stock Exchange vide their approval letter number 20180816-7 dated 16th August 2018 & the Calcutta Stock Exchange Limited vide their approval letter number CSE/LD/14385/2018 dated 29th August 2018.
- 3 A sum of Rs. 642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e. January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the holding company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.
The holding company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the holding company has recognised a Goodwill of Rs. 642.20 Lacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.
- 4 The Segment reporting of the group has been prepared in accordance with Ind AS-108, "Operating Segment" (Specified under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time) and other relevant provision of the Act). For management purpose, the group is organised into business units based on its products and services and has three reportable segments as follows:
Trading in Agro Commodities
Cargo handling agent services
Storage & warehousing services
- 5 The Group has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use assets of Rs. 48.68 Lacs and an equal amount of lease liability. The effect of this adoption is not material on consolidated profit and earnings per share for the quarter.
- 6 The Unaudited consolidated financial results of the company for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th August 2019. The statutory auditors have expressed an unmodified audit opinion on these consolidated financial results.
- 7 The Group is submitting the quarterly consolidated financial results for the first time in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended read with circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and accordingly the consolidated reported figures for quarter ended March 31, 2019 and quarter ended June 30, 2018 have been approved by parent's Board of Directors and are not subjected to limited review by auditors.

Place: New Delhi
Date: 06th August, 2019

FOR TITANA TRADE LIMITED

Managing Director



TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

SEGMENT WISE REPORTING (CONSOLIDATED FINANCIAL STATEMENTS) FOR THE QUARTER ENDED JUNE 30, 2019

S.No	Particulars	Quarter Ended			(Rs In lakhs)
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	Year Ended 31-Mar-19 (Audited)
1	Segment Revenue				
	Trading in Agro Commodities	8,216.76	10,771.87	16,642.19	47,789.53
	Cargo handling agent services	213.06	50.31	76.59	535.55
	Storage and warehousing services	98.47	101.52	111.49	434.28
	Total Revenue	8,528.30	10,923.71	16,830.27	48,759.36
2	Segment Results				
	[Profit(+)/Loss(-) before Tax and finance cost from each Segment]				
	Trading in Agro Commodities	40.11	(34.95)	7.27	538.68
	Cargo handling agent services	18.25	(14.84)	7.68	4.54
	Storage and warehousing services	48.86	45.39	41.69	173.21
	Sub-total	107.22	(4.40)	56.64	716.43
	Less: Finance Cost	(90.10)	(120.55)	(282.75)	659.54
	Unallocated Income/Expense	20.80	47.12	16.57	168.61
	Profit / Loss before tax	37.92	(77.83)	(209.54)	225.50
	Less: Tax expense	(2.29)	(27.06)	(69.82)	42.08
Net profit/loss for the period/year	35.63	(50.77)	(139.72)	183.42	
3	Segment Assets				
	Trading in Agro Commodities	5,880.99	4,392.73	10,252.39	4,392.73
	Cargo handling agent services	191.50	93.82	131.04	93.82
	Storage and warehousing services	2,905.73	2,867.43	2,981.87	2,867.43
	Unallocated	84.95	571.95	144.18	571.95
Total	9,063.17	7,925.93	13,509.48	7,925.93	
4	Segment Liabilities				
	Trading in Agro Commodities	3,438.56	2,391.15	8,119.98	2,391.15
	Cargo handling agent services	161.89	87.65	131.52	87.65
	Storage and warehousing services	348.84	307.02	353.86	307.02
	Unallocated	1,301.29	1,367.39	1,463.52	1,367.39
Total	5,250.58	4,153.21	10,068.88	4,153.21	

Place: New Delhi
 Date: 6th August, 2019

FOR TINNA TRADE LIMITED

Managing Director

