

Rane Brake Lining Limited



//Online Submission//

RBL/SE/022/2023-24

July 24, 2023

BSE Limited Listing Centre Scrip Code: 532987	National Stock Exchange of India Limited. NEAPS Symbol: RBL
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Dear Sir / Madam,

Sub: Outcome of 18th Annual General Meeting held on July 24, 2023

Ref: Our letter no. RBL/SE/016/2023-24 dated June 30, 2023 - Notice of AGM

We wish to inform you that the 18th Annual General Meeting (AGM) of the members of the Company was held on **Monday, July 24, 2023 at 14:00 hrs IST through Video Conference (VC) / Other Audio Visual Means (OAVM).**

In this regard, we furnish the following:

1. Summary of the Proceedings of 18th AGM (**Regulation 30**) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – *Annexure - 1*
2. Voting Results of remote e-voting and voting at the AGM (**Regulation 44**) of SEBI LODR) – *Annexure - 2*
3. Consolidated report of the Scrutinizer on remote e-voting and voting at the AGM dated *July 24, 2023. – Annexure - 3*

The above are also being uploaded on the website of the Company www.ranegroup.com.

The AGM concluded at **14:28 hrs**.

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully,

For Rane Brake Lining Limited

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Venkatraman
Secretary

Encl: a/a

A. K. JAIN & ASSOCIATES
COMPANY SECRETARIES



S. Anil Kumar Jain B.Com., FCS

Balu Sridhar M.A.C.S., FCS., LLB

Pankaj Mehta B.Com (C.S.), ACS

CONSOLIDATED SCRUTINISER REPORT

[Pursuant to Section 108 of the Companies Act, 2013, and

- Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

of the 18th Annual General Meeting of the Shareholders of **M/s. RANE BRAKE LINING LIMITED**, held on Monday, July 24, 2023 at 14:00 hrs IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 18th Annual General Meeting of M/s. Rane Brake Lining Limited held on Monday, July 24, 2023 at 14:00 Hrs (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

We, M/s. A K JAIN & ASSOCIATES, Practising Company Secretaries, represented by Mr. BALU SRIDHAR, Partner, had been appointed as the Scrutinizer by the Board of Directors of M/s. Rane Brake Lining Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 18th Annual General Meeting ("AGM") of M/s. Rane Brake Lining Limited on Monday, July 24, 2023 at 14.00 Hrs (IST) through VC / OAVM.

We were also appointed as Scrutinizer to scrutinize the e-voting at the AGM process.

The notice dated May 03, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, in compliance with General Circular No. 10/2022 dated December 28, 2022 (read with previous Circulars)("collectively referred to as Applicable Circulars").

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting and voting at the AGM by the Shareholders of the Company.

The period for remote e-voting remained open from Friday, July 21, 2023 (09:00 Hrs (IST)) to Sunday, July 23, 2023 (17:00 Hrs (IST)) as mentioned in the Notice convening AGM.

The Company had provided e-voting facility to the shareholders attended the AGM through VC / OAVM and who had not cast their vote in remote e-voting.

The shareholders of the Company holding shares as on the "cut-off" date of July 17, 2023 were entitled to vote on the resolutions as contained in the Notice of the 18th AGM.



As prescribed in Applicable Circulars and in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company released an advertisement, which was published more than 21 days before the date of the AGM in English in "Business Standard" newspaper having countrywide circulation dated July 01, 2023 and in Tamil in "Hindu Tamizh Thisai" newspaper dated July 01, 2023. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v)(a) to (h) of the said Rule 20.

In addition to sending notice of the AGM to the shareholders through electronic mode, the Company has also made available the full Annual report on the website of the Company viz., www.ranegroup.com besides notice of the AGM made available in the website of CDSL.

After the closure of voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked by us at **14.46 P.M.** on July 24, 2023 in the presence of Ms. Hema and Mr. Akshar Gulecha who are not in the employment of Company.

Based on the data downloaded from the official website of CDSL, we submit the consolidated report as under on the result of the remote e-voting prior to AGM and E-voting at the AGM in respect of said resolutions;

Item No	Type of Resolution	Subject Matter
1	Ordinary	To consider and adopt the Audited Financial Statement of the Company for the year ended March 31, 2023, together with reports of the Board of Directors and the Auditor thereon.
2	Ordinary	To declare dividend on equity shares.
3	Ordinary	To appoint a Director in the place of Mr. Yasuji Ishii (DIN: 08078748), who retires by rotation and being eligible, offers himself for re-appointment.
4	Special	To approve under Regulation 17(6)(ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration payable to Mr. Ganesh Lakshminarayan (DIN:00012583), Chairman (Non-Executive Director) exceeding fifty percent of the total annual remuneration payable to all Non-Executive Directors.

Item No.	Total valid Votes received through			Votes in favour of the resolution		Votes against the resolution	
	Remote E-voting prior to AGM	E-voting during the AGM	Total	No.	% of votes	No.	% of votes
1	54,67,862	759	54,68,621	54,68,421	99.9963	200	0.0037
2	54,67,862	759	54,68,621	54,68,421	99.9963	200	0.0037
3	54,67,862	759	54,68,621	54,64,746	99.9291	3,875	0.0709
4*	54,67,832	759	54,68,591	54,64,686	99.9286	3,905	0.0714



We did not find any invalid votes.

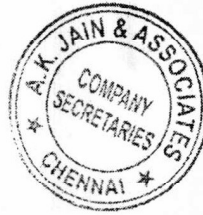
*A shareholder holding 30 equity shares abstained from voting on resolution no. 4.

The above resolutions have been passed with requisite majority.

All relevant records of e-voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Company Secretary of the Company.

Place: Chennai
Date: 24.07.2023

For A.K.JAIN & ASSOCIATES
Company Secretaries



B. Sridhar
BALU SRIDHAR
Partner
M.No.F5869
C.P.No.3550
UDIN: F005869E000670170

Witness 1:

Name : Ms. Hema
Address: No.2, Raja Annamalai Road,
Purasawalkam, Chennai – 600 084
Occ : Service

Witness 2:

Name : Mr. Akshar Gulecha
Address: No.2, Raja Annamalai Road,
Purasawalkam, Chennai – 600 084
Occ : Service

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