



**PDS**

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PDS/SE/2023-24/224

April 1, 2023

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: ISIN - INE111Q01021**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, Simple Approach Limited, incorporated under the laws of Hong Kong ("SAL"), has proposed to acquire an equity stake of 75% in Wonderwall (F.E) Limited ("Investee Company"), a Company incorporated under the laws of Hong Kong.

The additional details regarding aforesaid acquisition in lines with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-A**.

We request you to kindly take the above information on record.

Yours faithfully,  
**for PDS Limited**  
(*Erstwhile PDS Multinational Fashions Limited*)

**Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530**

*Encl.: a/a*

**PDS Limited**

(*Erstwhile PDS Multinational Fashions Limited*)

**Registered & Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,  
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 [www.pdsltd.com](http://www.pdsltd.com) 📧 [info@psltd.com](mailto:info@psltd.com)



**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED  
9<sup>TH</sup> SEPTEMBER 2015**

**Annexure A**

**Disclosure for the acquisition of Wonderwall (F.E) Limited by Subsidiary of the Company, Simple Approach Limited**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Wonderwall (F.E) Limited  Size: Issued Share Capital is HKD 1 (Hong Kong Dollars 1 Only) consisting of 1 Ordinary Shares of HKD 1 each.  Turnover: NA PAT: NA Networth: NA
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Fashion and Apparel Industry
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand the business in the global knitwear & footwear category.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	On or before April 30, 2023
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	Rs. 32 approx. [equivalent to ≈ HKD 3]

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9	Percentage of shareholding / control acquired and / or number of shares acquired.	75% shareholding.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Wonderwall (F.E) Limited is a Company incorporated under the provisions of Companies Ordinance (Cap 622), in Hong Kong, having its registered office at 9/F., Surson Commerical Building, 140-142 Austin Road, Tsimshatsui, Kowloon, Hong Kong.</p> <p>The Company is engaged in the business of sales, marketing, design, sourcing, and distribution operations of knitwear, footwear and other opportunities.</p> <p>The Company has been incorporated in Hong Kong on February 14, 2022.</p> <p>Disclosure of turnover for last 3 (three) years: NA</p> <p>Countries of presence: Hong Kong, United Kingdom, Bangladesh.</p>

for PDS Limited  
(Erstwhile PDS Multinational Fashions Limited)

Abhishekh Kanoi  
Head of Legal & Company Secretary  
ICSI Membership No.: F-9530

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