

January 31, 2020

BSE Limited

Listing Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400001

Ph.: 022-2272 3121, 2037, 2041, 3719, 2039, 2272 2061

Email: corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Limited

Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Email: cmlist@nse.co.in hsurati@nse.co.in

Security Code No.: JSL

Sub. Certificate of timely payment pursuant to Regulation 57 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir/ Madam,

It is hereby certified that Jindal Stainless Limited ("the Company") has made timely repayment of interest and principal obligations in respect of the Non- Convertible Debentures issued by the Company bearing ISIN: INE220G07085.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Jindal Stainless Limited

Navneet Raghuvanshi



