



DCL:SECY:2024

17<sup>th</sup> May 2024

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 502137

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Trading Symbol: DECCANCE

Dear Sir,

**Sub.: Scrutinizers Report and Voting Results of Postal Ballot.**

Dear Sir,

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Voting Results on the special business transacted through Postal Ballot along with the Scrutinizer's Report on Postal Ballot.

It may please be noted that as per the Report of the Scrutinizer dated 17<sup>th</sup> May 2024 issued by Mr. V. Shankar, Practicing Company Secretary, the Special Resolution proposed in the Postal Ballot Notice dated 28<sup>th</sup> March 2024 stand passed with requisite majority.

The Special Resolution is deemed to have been passed on the last date of the E-Voting for the Postal Ballot, i.e., on 16<sup>th</sup> May 2024.

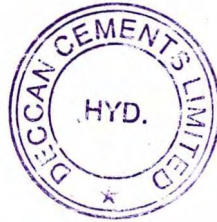
The above information is also being uploaded on the Company's website, viz., "[www.deccancements.com](http://www.deccancements.com)".

Thank you,

With regards,

For Deccan Cements Limited

Bikram Keshari Prusty  
Company Secretary  
FCS: 7855





## V. SHANKAR

B. Com., MBA, ACMA, CGMA, FCS &  
Insolvency Professional

## V Shankar & Co.,

### Company Secretaries

303, Block-A, Legend Commercial Complex,  
3-4-770 & 136, Opp. ICICI Bank,  
Above Keshav Medicals,  
Barkatpura, Hyderabad, Telangana - 500027  
Ph No. +91-9912257415 / 040-27557415  
E-mail : shankarviswas@yahoo.com

### Report of Scrutinizer on Postal Ballot process

#### through voting by electronic means (e-voting)

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To  
The Chairperson  
Deccan Cements Limited  
CIN: L26942TG1979PLC002500  
Regd. Off: 6-3-666/B, Deccan Chambers,  
Somajiguda, Hyderabad, Telangana – 500082

Dear Sir,

**Sub:- Scrutinizer's Report on Postal Ballot process through voting by electronic means (e-voting), conducted pursuant to provisions of Section 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014**

The Board of Directors of Deccan Cements Limited on 28<sup>th</sup> March 2024 appointed me as the Scrutinizer for conducting the Postal Ballot process through voting by electronic means (e-voting), to accord the consent of the members of the Company by Special Resolution as mentioned in the Postal Ballot Notice dated 28<sup>th</sup> March 2024.

The Management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and the Rules framed thereunder relating to voting through Postal Ballot process through voting by electronic means (e-voting) on the resolution as stated in the Postal Ballot Notice. My responsibility as Scrutinizer is restricted to ensure that the Postal Ballot process through electronic means (e-voting) are conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast "FOR" or "AGAINST" the resolution mentioned in the Postal Ballot Notice dated 16<sup>th</sup> April, 2024, based on the Reports generated from the E-voting system provided by the KFin Technologies Private Limited ("KFintech"), the Authorized Agency to provide e-voting facilities, engaged by the Company.

I submit my report as under:

1. The Company had on 16<sup>th</sup> April 2024, completed the dispatch of the Notice of Postal Ballot along with the Explanatory Statement through Email, as prescribed under the provisions of the Companies Act, 2013, and applicable SEBI regulations to all its Equity Shareholders whose name(s) appeared on the Register of Members / List of Beneficial owners as on the cut-off date, i.e., 12<sup>th</sup> April 2024, and to all the Directors, Auditors of the Company.
2. The Postal Ballot process has been conducted in accordance with the provisions of




Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 [including any amendment(s) / modification(s) / re-enactment(s) thereto]. The Company had provided remote E-voting facility to its Shareholders and had engaged the services of KFintech for this purpose.

3. The voting through remote E-Voting had commenced on 17<sup>th</sup> April 2024, Wednesday @ 9:00 A.M. (IST) and had ended on 16<sup>th</sup> May 2024, Thursday @ 5:00 P.M. (IST)
4. After the time fixed for closing of the E-Voting process, i.e., on 16<sup>th</sup> May 2024, Thursday @ 5:00 P.M. (IST), I had downloaded the data of E-voting from KFintech. The Report was tabulated and the data reading the final E-voting was diligently scrutinized.
5. The Particulars of Electronic votes cast by the Equity Shareholders have been entered in the electronic register separately maintained for the purpose.
6. The Votes cast through E-voting were scrutinized and the shareholding was matched / confirmed with the list of Beneficial Owners, as on the cut-off date, Friday, 12<sup>th</sup> April, 2024.
7. All e-votes cast up to 5.00 p.m. on Thursday, 16<sup>th</sup> May 2024, being the last date and time fixed by the Company were considered for scrutiny.
8. On proper scrutiny of all E-votes, the summary of the E-Votes cast by the Shareholders was prepared and the same is given in the Annexure annexed with this Report.
9. In respect of the resolution, since the votes cast FOR the resolution is more than three times the number of votes cast AGAINST the Resolution, the Resolution is considered to be duly passed by requisite majority.
10. The relevant records were sealed and handed over to the Company Secretary for safekeeping.
11. You are requested to declare the said Voting Results to the Shareholders of the Company.

Thank you,

For V. Shankar & Co.

  
V. Shankar  
Practicing Company Secretary  
FCS-7638, CP No.8446  
Scrutinizer

Date: 17<sup>th</sup> May, 2024

UDIN: F007638F000391637

Enclosures: Annexure



## Annexure A

| Resolution required: (Ordinary/ Special)                                  | SPECIAL - To appoint Mr. Rabindra Srikantan (DIN: 00024584) to the office of Independent Director of the Company for a term of 5 (five) consecutive years with effect from 1st April 2024 to 31st March 2029. |                        |                         |   |                              |                            |  |  |
|---|---|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No  |                        |                         |   |                              |                            |  |  |
| Category  | Mode of Voting  | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group   | E-Voting  | 78,78,908              | 78,51,302               | 99.6496%  | 78,51,302                    | 0                          | 100.0000   | 0.0000   |
|   | Poll  |                        | 0                       | 0.0000%   | 0                            | 0                          | 0.0000   | 0.0000   |
|   | Postal Ballot (if applicable)   |                        | 0                       | 0.0000%   | 0                            | 0                          | 0.0000   | 0.0000   |
|   | <b>Total</b>  |                        | <b>78,78,908</b>        | <b>78,51,302</b>  | <b>99.6496%</b>              | <b>78,51,302</b>           | <b>0</b>   | <b>100.0000</b>                                      |
| Public- Institutions  | E-Voting  | 16,23,032              | 9,46,063                | 58.2899%  | 9,46,063                     | 0                          | 100.0000   | 0.0000   |
|   | Poll  |                        | 0                       | 0.0000%   | 0                            | 0                          | 0.0000   | 0.0000   |
|   | Postal Ballot (if applicable)   |                        | 0                       | 0.0000%   | 0                            | 0                          | 0.0000   | 0.0000   |
|   | <b>Total</b>  |                        | <b>16,23,032</b>        | <b>9,46,063</b>   | <b>58.2899%</b>              | <b>9,46,063</b>            | <b>0</b>   | <b>100.0000</b>                                      |
| Public- Non Institutions  | E-Voting  | 45,05,560              | 49,137                  | 1.0906%   | 47,766                       | 1,371                      | 97.2098  | 2.7902   |
|   | Poll  |                        | 0                       | 0.0000%   | 0                            | 0                          | 0.0000   | 0.0000   |
|   | Postal Ballot (if applicable)   |                        | 0                       | 0.0000%   | 0                            | 0                          | 0.0000   | 0.0000   |
|   | <b>Total</b>  |                        | <b>45,05,560</b>        | <b>49,137</b>   | <b>1.0906%</b>               | <b>47,766</b>              | <b>1,371</b>   | <b>97.2098</b>                                       |
| <b>Total</b>  |   | <b>1,40,07,500</b>     | <b>88,46,502</b>        | <b>63.1555%</b>   | <b>88,45,131</b>             | <b>1,371</b>               | <b>99.9845</b>   | <b>0.0155</b>  |



*Annexure: B*

Report on Postal Ballot forms

Votes in the favour of the resolution 1

| No of Postal ballot forms received | No of Shares | % of shares |
|------------------------------------|--------------|-------------|
| 0                                  | 0            | 0           |





### Declaration of Results of Postal Ballot Process

The Board of Directors of the Company sought consent of the members by Special Resolution as mentioned in the Postal Ballot Notice dated 28<sup>th</sup> March 2024, through Postal Ballot (E-Voting).

In compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members the facility of remote e-voting platform of M/s. KFin Technologies Limited to cast their votes on the Resolution proposed in the Postal Notice dated 28<sup>th</sup> March 2024.

The remote e-voting commenced on Wednesday, 17<sup>th</sup> April 2024 at 9.00 a.m. and ended on Thursday, 16<sup>th</sup> May 2024 at 5.00 p.m.. The voting rights of the Members were reckoned based on the number of shares held by them as on the "cut-off" date i.e., Friday, 12<sup>th</sup> April 2024.

Mr. V. Shankar, Company Secretary in practice (Membership No. FCS-7638, CP No.8446), Hyderabad, was appointed by the Board of Directors of the Company to conduct the Postal Ballot process (E-Voting) in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all votes cast through remote e-voting and submitted his report on 17<sup>th</sup> May 2024.

Based on the Scrutinizer's Report dated 17<sup>th</sup> May 2024, the results of the votes cast are as under:

#### **SPECIAL BUSINESS:**

| Item No. | Items of Business<br>Brief description of the Resolutions   | Number & percentage of votes cast in favour | Number & percentage of votes cast against | Number & percentage of invalid votes |
|----------|---|---|---|--------------------------------------|
| 1        | <b>SPECIAL RESOLUTION:</b><br><br>To appoint Mr. Rabindra Srikantan (DIN:00024584) to the office of Independent Director of the Company for a term of 5 (five) consecutive years with effect from 1st April 2024 to 31st March 2029 | 88,45,131<br>99.9845%                       | 1,371<br>0.0155%                          | Nil<br>Nil                           |

Based on the Scrutinizer's Report, the proposed Resolution as contained in the Postal Notice dated 28<sup>th</sup> March 2024 is duly approved with requisite majority (by Special Resolution) by the Members of the Company.

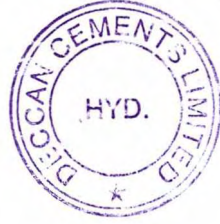




**To appoint Mr. Rabindra Srikantan (DIN: 00024584) to the office of Independent Director of the Company: (Special Resolution):**

*"RESOLVED THAT pursuant to the provisions of, Sections 149, 152 and 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or reenactment(s) thereof, for the time being in force] and Articles of Association of the Company, Mr. Rabindra Srikantan (DIN:00024584), being eligible to be appointed to the office of Independent Director, who was appointed as an Additional Director, in the category of Independent Director, with effect from 1st April 2024 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed to the office of Independent Director of the Company, to hold office for a term of 5 (five) consecutive years with effect from 1st April 2024 to 31st March 2029, not liable to retire by rotation."*

Place: Hyderabad  
Date: 17<sup>th</sup> May 2024



**For Deccan Cements Limited**

  
**Bikram Keshari Prusty**  
Company Secretary  
FCS: 7855

**VOTING RESULTS**

| <b>General information about company</b>  |                        |
|---|------------------------|
| Scrip code  | 502137                 |
| NSE Symbol  | DECCANCE               |
| MSEI Symbol   | NOTLISTED              |
| ISIN  | INE583C01021           |
| Name of the company   | DECCAN CEMENTS LIMITED |
| Type of meeting   | Postal Ballot          |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 16-05-2024             |
| <b>Scrutinizer Details</b>  |                        |
| Name of the Scrutinizer   | V SHANKAR              |
| Firms Name  | V SHANKAR & CO         |
| Qualification   | CS                     |
| Membership Number   | 7638                   |
| Date of Board Meeting in which appointed  | 28-03-2024             |
| Date of Issuance of Report to the company   | 17-05-2024             |
| <b>Voting results</b>   |                        |
| Record date   | 12-04-2024             |
| Total number of shareholders on record date   | 14308                  |
| No. of resolution passed in the meeting   | 1                      |







| Resolution required: (Ordinary / Special)                                |                               |                    |                     |  | Special   |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|--|---|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     |  | No  |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     |  | To appoint Mr. Rabindra Srikantan (DIN:00024584) to the office of Independent Director of the Company for a term of 5 (five) consecutive years with effect from 1st April 2024 to 31st March 2029 |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on out-standing shares | No. of votes – in favour  | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                        | (4)   | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 7878908            | 7851302             | 99.6496                                  | 7851302   | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          |                    | 0                   | 0.00000                                  | 0   | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.00000                                  | 0   | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | <b>7878908</b>      | <b>7851302</b>                           | <b>99.6496</b>  | <b>7851302</b>         | <b>0</b>                             | <b>100.0000</b>                    |
| Public- Institutions   | E-Voting                      | 1623032            | 946063              | 58.2899                                  | 946063  | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          |                    | 0                   | 0.00000                                  | 0   | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.00000                                  | 0   | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | <b>1623032</b>      | <b>946063</b>                            | <b>58.2899</b>  | <b>946063</b>          | <b>0</b>                             | <b>100.0000</b>                    |
| Public- Non Institutions   | E-Voting                      | 4505560            | 49137               | 1.0906                                   | 47766   | 1371                   | 97.2098                              | 2.7902                             |
|  | Poll                          |                    | 0                   | 0.00000                                  | 0   | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.00000                                  |   | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  |                    | <b>4505560</b>      | <b>49137</b>                             | <b>1.0906</b>   | <b>47766</b>           | <b>1371</b>                          | <b>97.2098</b>                     |
| <b>Total</b>   |                               | <b>14007500</b>    | <b>8846502</b>      | <b>63.1555</b>                           | <b>8845131</b>  | <b>1371</b>            | <b>99.9845</b>                       | <b>0.0155</b>                      |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |   |                        | <b>Yes</b>                           |                                    |

