



## **HPL Electric & Power Limited**

CIN : L74899DL1992PLC048945

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E-mail : [hpl@hplindia.com](mailto:hpl@hplindia.com) | website: [www.hplindia.com](http://www.hplindia.com)

8<sup>th</sup> August, 2023

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol: HPL**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda  
Building, Phirozejeejeebhoy Towers, Dalal  
Street, Fort,  
Mumbai – 400 001

**Scrip Code: 540136**

### **Subject: Press Release**

Dear Sir,

In continuation of our earlier communication dated 4th July, 2023, the company has now signed the agreement with WBSedcl in this regard in its normal course of business.

Please find enclosed herewith a copy of the communication being released to Press today.

Thanking You

For HPL Electric & Power Limited

Vivek Kumar  
Company Secretary

Encl: As above



**For Immediate Release**

**August 8th, 2023**

## **HPL Electric & Power Ltd: Agreement Signed with WBSEDCL for Advanced Metering Infrastructure Project Funded by World Bank**

**New Delhi, 8<sup>th</sup> August, 2023** - HPL Electric & Power Ltd., a renowned player in smart meters and the energy solutions domain, is proud to announce the signing agreement with West Bengal State Electricity Distribution Company Limited (WBSEDCL) for the deployment of an Advanced Metering Infrastructure (AMI) project, supported by the World Bank.

The AMI project will be funded by the World Bank and will be executed in coordination with WBSEDCL, a pivotal player in West Bengal's electricity distribution domain. This initiative will encompass the installation of smart meters across residential, commercial, and industrial sectors, enabling real-time data transmission, consumption monitoring, and accurate billing.

This marks HPL Electric's entry as a direct Advanced Metering Infrastructure Service Provider (AMISP). This order is going to connect approx. 5 lac consumers in Kolkata and the gross value of this project is INR. 416.84 Crores against which LOI was received earlier and already informed.

This transformative venture underscores HPL Electric & Power Ltd.'s steadfast commitment to technological innovation, quality, and its prowess in the energy domain. The project aims to bolster energy efficiency, transparency, and customer engagement by deploying cutting-edge smart metering solutions across WBSEDCL's operational landscape.

About HPL Electric and Power Ltd.

HPL is an established electric equipment manufacturing company in India, manufacturing a diverse portfolio of electric equipment, including metering solutions, switchgear, lighting equipment and wires and cables, catering to consumer and institutional customers in the electrical equipment industry. HPL had the largest market share in India's electricity energy meters market, with one of the most comprehensive portfolios of meters in India and the fifth largest market share for LED lamps during the corresponding period (Source: Frost & Sullivan Report, February 2016). HPL's manufacturing capabilities are supported by an extensive sales and distribution network with a pan-India presence. HPL currently manufactures and sells its products under the umbrella brand 'HPL', registered in India since 1975.

Contact Details

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For further information on HPL Electric & Power Limited, see [www.hplindia.com](http://www.hplindia.com)

Safe Harbor

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This release contains statements that contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to HPL Electric and Power Ltd's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties, and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental, and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. HPL Electric and Power Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

**HPL Electric & Power Ltd.**

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