

**JET 2.0/MC/AC/2022/1052**

Date: February 14, 2022

To,

**BSE Limited**  
Department of Corporate Services  
25th Floor, P J Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Code: 532617/JETAIRWAYS**

**Symbol: JETAIRWAYS/Series: EQ**

**Sub: Disclosure pursuant to Regulation 30(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This disclosure is being made pursuant to Regulation 30(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”) read with Para B(5) of Part A of Schedule III of the SEBI LODR Regulations.

As you are aware, the consortium of Mr. Murari Lal Jalan and Mr. Florian Fritsch (“**Successful RA**”) had submitted a resolution plan for Jet Airways (India) Limited (“**Resolution Plan**”), which Resolution Plan was approved by the Hon’ble National Company Law Tribunal, Mumbai Bench by an order dated June 22, 2021.

This is to inform you that Jet Airways (India) Limited (“**Company**”) (acting through its monitoring committee constituted under the Resolution Plan) has on February 09, 2022 accepted a letter dated January 31, 2022 received from Orion I.T. Parks Private Limited (“**Orion IT**”) which pertains to Orion IT making an intercorporate deposit with the Company (such letter being referred to as the “**ICD Letter**”). The key terms of the ICD Letter are set out below:

***Names of parties to the ICD Letter:***

- Jet Airways (India) Limited
- Orion I.T. Parks Private Limited

***Purpose of entering into the ICD Letter:***

For the Company to receive an unsecured inter-corporate deposit from Orion IT, for meeting certain expenses (including such expenses which are required to be incurred for the fulfilment of the conditions precedent under the Resolution Plan and/or for the re-commencement of the operations of the Company).

**Details of the transaction and the counterparty (i.e., Orion IT):**

- The counterparty (i.e., Orion IT) is a private limited company. The Company does not hold any shares in Orion IT.
- The shareholders of Orion IT are Mr. Murari Lal Jalan and Mr. Ankit Jalan. Mr. Murari Lal Jalan is the lead member of the consortium that submitted the Resolution Plan and that is the Successful RA in respect of the Company.  
Mr. Ankit Jalan is a member of the monitoring committee constituted under the Resolution Plan.
- Orion IT is not related to the existing promoter/promoter group of the Company or of group companies of the Company. Orion IT is related to the Successful RA which is proposed to become the promoter of the Company upon implementation of the Resolution Plan.
- The ICD Letter sets out the terms on which Orion IT shall (subject to the terms contained in the ICD Letter) make an unsecured deposit of INR 50,00,00,000/- (Indian Rupees Fifty Crores Only) with the Company, in one or more tranches, to be utilized specifically for the purpose set out in the ICD Letter.
- There shall be no interest payable by the Company on the deposit.
- The deposit is unsecured.
- The obligations for repayment of the deposit shall not commence prior to (i) the implementation of the terms of the Resolution Plan in a manner and in such timelines as stipulated under the Resolution Plan in full; and (ii) fulfilment of all liabilities as required under the Resolution Plan towards the Financial Creditors having been met by the Successful RA in full, until which time Orion IT shall also not take any action to recover the deposit.
- The ICD Letter is governed by Indian laws and is without prejudice to the rights of the Successful RA and rights of the Assenting Financial Creditors under the Resolution Plan.

You are kindly requested to take the same on record.

Thanking you,

Your faithfully

For Jet Airways (India) Limited



Kuldeep Sharma  
Company Secretary