



KFL Karnavati Finance Limited

CIN : L695910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 Email ID : karnavatifinance@gmail.com

Date: June 30, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir/Madam,

Sub.: Outcome of board meeting held on today i.e. on June 30, 2024

Ref: Karnavati Finance Limited (Scrip Code/Stripe ID: 538928/KARNAVATI)

With reference to the subject cited above, the board of directors of the company in their board meeting held on today i.e. on June 30, 2024 which commenced at 05:30 PM and concluded at 06:00 PM at its registered office situated at Vraj Group, 2nd Floor, Simran Centre, Mogra Village 30H Parsi Panchayat Road, Andheri East, Andheri, Mumbai - 400053, Maharashtra have conducted the following businesses;

- 1.) Approved reappointment of Mr. Raman Morzaria (DIN: 00203310) as a Whole-Time Director of the company, (whose tenure expires on June 30, 2024) for a period of five years effective from July 01, 2024 on such terms and conditions as may be prescribed in his appointment letter, subject to the approval of shareholders of the company in the ensuing annual general meeting of the company. The brief profile of Mr. Raman Morzaria is attached in Annexure-I.
- 2.) Approved reappointment of Mr. Jay Morzaria (DIN: 02338864) as a Managing Director of the company, (whose tenure expires on June 30, 2024) for a period of five years effective from July 01, 2024 on such terms and conditions as may be prescribed in his appointment letter, subject to the approval of shareholders of the company in the ensuing annual general meeting of the company. The brief profile of Mr. Jay Morzaria is attached in Annexure-II.

None of the directors or key managerial personnel is interest in their reappointment except Mr. Jay Morzaria, Mr. Raman Morzaria and Mr. Kush Morzaria up to their percentage of shareholding and remuneration.

Kindly take the note of the same and oblige us.

Thanking You,

For, Karnavati Finance Limited


Jay Morzaria
Managing Director
DIN: 02338864



Registered Office :

Vraj, 2nd Floor, Simran Centre, Mogra Village, 30H Parsi Panchayat Road, Andheri East, Mumbai-400053.
Phone : 022 2880 9111 Website : www.karnavatifinancelimited.com



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Annexure - I

Brief Profile of Mr. Raman Morzaria (Whole-Time Director)

[According to the compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015]

Name	Mr. Raman Morzaria
Current Designation	Whole-Time Director (Promoter)
Date of Birth	26/11/1962
PAN	ADAPM9644F
Education Qualification	S.S.C
Experience	<p>He has an overall experience of 35 years in the field of finance and real estate development and he is driving operational growth, maximizing business opportunities and ensuring compliance with regulatory requirements.</p> <p>He is on our Board since acquisition and is responsible for strategic planning and administration of our Company.</p> <p>With the best efforts of Mr. Raman Morzaria, KFL reaches to the new heights with the strong market position having a good customer based relationship and a great market reputation among other competitors in the field of Financing</p>



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Annexure - II

Brief Profile of Mr. Jay Morzaria (Managing Director)

[According to the compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015]

Name	Mr. Jay Morzaria
Current Designation	Managing Director (Promoter)
Date of Birth	14/08/1989
PAN	AUFPM0535K
Education Qualification	B.Com and L.L.B
Experience	<p>Mr. Jay Morzaria aged 34 years is core promoter of our company and has been appointed as a Managing director of our company with effect from July 01, 2014. He is graduate in commerce with L.L.B degree from reputed NM College under Mumbai University. A calculated risk taker with deep technical knowledge of the market, he commenced his career in real estate at a young age of 19 years.</p> <p>Mr. Jay Morzaria being a Managing director of our company manages the day to day affairs of the company along with a strategic planning regarding internal & external risk that affects the business of company, keeping in mind the future risk about market vulnerability and other risk associated to market. He has helped the company to bring a position worth applauding in a competitive market.</p>



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