



Date: February 14, 2020

To,
 General Manager
 Listing Compliance Department
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street,
 Mumbai - 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Sub-division of face value of Equity Shares of Rs.10/- into Rs.1/- per Equity Shares

In reference to captioned subject and in compliance to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed that the Board of Directors of the Company, in their Board Meeting held today, i.e. on February 14, 2020, at the registered office of the Company situated at Madhav House, Plot No- 04, Nr. Panchratna Tower, Beside Amul Apartment, Subhanpura, Vadodara - 390 023, which was commenced at 05:00 P.M. and concluded at 07:40 P.M. have;

- (i) Considered and approved the proposal of sub-division of face value of Equity Shares of Rs.10/- into Rs.1/- per Equity Shares as per section 61(1)(d) of the Companies Act, 2013, subject to the approval of the Shareholders of the Company

The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under:-

Sr. No.	Particulars	Details					
1.	Split Ratio	10:1 (For every One (1) Equity Share of Rs. 10/- each into Ten (10) Equity Shares of Re. 1/- each)					
2.	Rationale behind the Split	To improve the liquidity of Equity Shares with higher floating stocks and to make the Equity Shares more affordable to the investors					
3.	Pre & Post Equity Share Capital Structure (including Capital & no. of Shares)						
	Type of Capital	Pre			Post		
		No. of Shares	Face Value	Total Share Capital in (Rs.)	No. of Shares	Face Value	Total Share Capital in (Rs.)
	Authorised Equity Share Capital	65,00,000	10	65,000,000	6,50,00,000	1	65,000,000
	Issued, subscribed and Paid Up Capital	64,05,724	10	64,057,240	6,40,57,240	1	64,057,240
4.	Expected Time of Completion	On or before Three Months from the date of Notice of Extra-ordinary General Meeting (February 14, 2020)					

5.	Class of Shares which are sub-divided	Equity Shares: Subdivision of Equity Shares of the Company from the existing F.V. of Rs. 10/- each to F.V. of Re. 1/- each
6.	Number of Shares of each class pre and post	<p>Pre-Split Equity Shares: Authorised -65,00,000 Equity Shares and Issued / Paid up /Subscribed - 64,57,024 Equity Shares</p> <p>Post-Split Equity Shares: Authorised - 6,50,00,000 Equity Shares and Issued / Paid up/Subscribed - 6,45,70,240 Equity Shares</p> <p><i>The Authorised Preference Share Capital and Issued/ Paid-up/ Subscribed Preference Share Capital is remain same i.e. Authorised Capital 5,55,00,000 Preference Shares at Rs. 10 each and Issued/ Paid-up/ Subscribe Capital 5,12,52,600 Preference Shares at Rs.10 each.</i></p>
7.	Number Shareholders who did not get any shares in consolidation and pre consolidation shareholding.	N.A.

Kindly take the same on your record and oblige us.

Thanking you,

For, **Madhav Infra Projects Limited**

Gopal Shah

Gopal Shah
Company Secretary

