

August 11, 2023

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
BSE STOCK CODE: 517271

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East) Mumbai – 400 051  
NSE CODE: HBLPOWER

Dear sir / madam,

**OUTCOME OF THE BOARD MEETING HELD ON AUGUST 11, 2023**

We refer to our communication dated July 19, 2023 and pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on August 11, 2023, inter-alia:

1. Approved the unaudited (standalone and consolidated) financial results of the Company for the quarter ended on June 30, 2023 along with limited review report of the auditors' thereon. Pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Report of the Auditors is with unmodified opinion. The Standalone and consolidated audited financial results of the Company for the quarter ended on June 30, 2023 are enclosed.
2. Appointed Ms. Deeksha Mikkilineni (DIN: 10267611) as an Additional Director of the Company with effect from August 11, 2023 who holds office upto the date of ensuing annual general meeting of the Company scheduled to be held on September 28, 2023. The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed in Annexure.
3. Considered and approved the request of Mrs. Kavita Prasad Aluru (DIN:00319292) to take a temporary break from the Executive role in the Company upon expiry of her current term from close of business hours on August 09, 2023. With effect from August 10, 2023 she continues to be the Non-Executive Director on the Board of the Company and member of various Committees of the Board of Directors. The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 has been submitted vide our intimation dated August 09, 2023, copy of which is enclosed in Annexure.
4. Approved the notice of Annual General Meeting, Directors' Report, Report on Corporate Governance, Management Discussion & Analysis and other disclosures.
5. Fixed book closure date from Saturday, September 16, 2023 to Thursday, September 28, 2023 (both days inclusive).
6. Fixed Friday, September 15, 2023 as record date for determination of shareholder's eligibility for e-voting and to receive dividend, if declared by the members at the ensuing annual general meeting.

The meeting commenced at 11:00 a.m. and ended at 12:55 noon.

This is for your information and record.

Yours faithfully

For HBL Power Systems Limited



GBS Naidu  
Company Secretary

Annexure

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 - Details of Ms. Deeksha Mikkilineni, Additional Director (SI No.2 of the announcement)

Name of the appointee	Deeksha Mikkilineni (DIN: 10267611)
Date of reappointment	August 11, 2023
Brief profile (in case of appointment);	Deeksha Mikkilineni is graduate in Molecular Biology and presently pursuing her masters.
Proposed terms and conditions of appointment	Appointed as a Non-Executive Non-Independent Director liable to retire by rotation.
Disclosure of relationships between directors (in case of appointment of a director).	Deeksha Mikkilineni is grand-daughter of Dr. Aluru Jagadish Prasad, Chairman and Managing Director, daughter of Mrs. Kavita Prasad Aluru and sister of Mr. M Advay Bhagirath, Non-Executive Non-Independent Director of the Company.

Information previously shared on August 09, 2023

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (LODR) Regulations 2015 – Mrs. Kavita Prasad Aluru

Particulars	Description
Reason for Change	The change in role is from Executive to Non-Executive Director. Mrs. Kavita Prasad Aluru expressed her intention to take a temporary break from executive role of the Company on completion of her current tenure on close of business hours on August 09, 2023. However, she continues to be a Non-Executive Director and member of various committees of the Board of Directors.
Effective date	Close of business hours on August 09, 2023
Brief Profile	Not applicable
Disclosure of relationships between directors	Mrs. Kavita Prasad is the daughter of Dr. A J Prasad, Chairman and Managing Director and mother of Mr. M Advay Bhagirath, Non-Executive Non-Independent Director of the Company.
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not applicable
Letter of Resignation along with detailed reason for resignation.	Since the intimation is not due to resignation, information under this clause is not applicable.
Names of listed entities in which the director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not being independent Director, disclosure not applicable.
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Not being independent Director, disclosure not applicable.

For HBL Power Systems Limited



G B S Naidu  
Company Secretary



**Limited Review Report on unaudited standalone financial results of HBL Power Systems Limited for the quarter ended June 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

To the Board of Directors of **HBL Power Systems Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of HBL Power Systems Limited (the "Company") for the quarter ended June 30, 2023.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been compiled from the related standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (as amended), prescribed under Section 133 of the Companies Act, 2013, read with relevant applicable rules and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **L N R Associates**  
Chartered Accountants  
FRN 05381S

Raghuram Vedula  
Partner  
M.No. 242883

UDIN: 23242883BGZGQZ8593



Place: Hyderabad  
Date: August 11, 2023

**Unaudited Standalone Financial Results for the period ended 30th June 2023**

Rs. in Lakhs

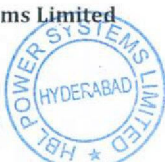
Sl.No	Particulars	Quarter ending			Year ended
		30-Jun-23 [Unaudited]	31-Mar-23 [Unaudited]	30-Jun-22 [Unaudited]	31-Mar-23 [Audited]
<b>1</b>	<b>Income from operations</b>				
	[a] Sales / Income from operations	45,840.37	39,780.64	31,465.13	1,34,974.91
	[b] Other Income	277.57	519.55	329.57	1,784.11
	<b>Total Income</b>	<b>46,117.94</b>	<b>40,300.19</b>	<b>31,794.70</b>	<b>1,36,759.02</b>
<b>2</b>	<b>Expenditure</b>				
	[a] Cost of Materials Consumed	25,683.85	26,173.04	17,718.15	82,539.19
	[b] Purchase of Stock-in-Trade	-	(366.02)	52.70	107.71
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(391.69)	(1,023.49)	1,744.81	15.82
	[d] Employee Benefits expense	2,871.32	2,755.70	2,364.19	10,433.35
	[e] Finance Costs	197.40	237.08	82.51	622.96
	[f] Depreciation and Amortisation expense	915.59	919.06	820.89	3,430.63
	[g] Other Expenses	10,209.76	7,912.51	6,160.49	27,109.34
	<b>Total Expenses</b>	<b>39,486.23</b>	<b>36,607.88</b>	<b>28,943.74</b>	<b>1,24,259.00</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items (1-2)</b>	<b>6,631.71</b>	<b>3,692.31</b>	<b>2,850.96</b>	<b>12,500.02</b>
4	Exceptional items - Income / (Expenditure)	0.69	(114.89)	(12.96)	133.26
<b>5</b>	<b>Profit/(Loss) before Tax (3+4)</b>	<b>6,632.40</b>	<b>3,577.42</b>	<b>2,838.00</b>	<b>12,633.28</b>
6	Tax Expense				
	[a] Current Tax	1,773.00	800.00	718.00	3,100.00
	[b] Deferred Tax (Asset)/Liability	5.49	(703.79)	201.74	(19.16)
	[c] Income Tax relating to previous years	-	(1.90)	-	(1.41)
<b>7</b>	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>4,853.91</b>	<b>3,483.11</b>	<b>1,918.26</b>	<b>9,553.85</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>4,853.91</b>	<b>3,483.11</b>	<b>1,918.26</b>	<b>9,553.85</b>
10	Other Comprehensive Income (Net of tax)				
	Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans	(25.79)	7.54	(30.77)	(98.28)
	Income Tax	6.49	(1.89)	7.74	24.74
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>4,834.61</b>	<b>3,488.76</b>	<b>1,895.23</b>	<b>9,480.30</b>
12	Paid-up equity share capital (Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95
13	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				92800.03
14	<b>[i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):</b>				
	[a] Basic	1.74	1.26	0.68	3.42
	[b] Diluted	1.74	1.26	0.68	3.42
	<b>[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):</b>				
	[a] Basic	1.74	1.26	0.68	3.42
	[b] Diluted	1.74	1.26	0.68	3.42

- The above financial results were reviewed by the Audit Committee in its meeting held on August 11, 2023 and approved by the Board of Directors at the meeting held on August 11, 2023. Above meetings were held through video conference.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

By order of the Board  
for HBL Power Systems Limited

A. J. Prasad

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



For LNR Associates  
Chartered Accountants  
Firm Registration No. 053818

Raghuram Vedula  
Partner  
M.No : 242883  
UDIN : 23242883BGZGQZ6593



Place: Hyderabad  
Date: August 11, 2023

Place: Hyderabad  
Date: August 11, 2023

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed  
For the quarter ended June 30, 2023

Rs. in Lakhs

	Quarter ending			Year ended
	30-Jun-23 [Unaudited]	31-Mar-23 [Unaudited]	30-Jun-22 [Unaudited]	31-Mar-23 [Audited]
<b>Segment Revenue</b>				
Industrial Batteries	31,652.73	29,409.89	21,050.86	1,00,011.95
Defence & Aviation Batteries	3,223.76	3,685.08	6,900.33	18,320.98
Electronics	7,998.87	5,503.44	2,674.62	13,550.74
Unallocated	3,041.00	1,330.91	1,003.18	3,849.60
<b>Total</b>	<b>45,916.36</b>	<b>39,929.32</b>	<b>31,628.99</b>	<b>1,35,733.27</b>
Less: Intersegment Revenue	75.99	148.68	163.86	758.36
<b>Sales/Income from Operations</b>	<b>45,840.37</b>	<b>39,780.64</b>	<b>31,465.13</b>	<b>1,34,974.91</b>
<b>Segment Results</b>				
Industrial Batteries	5,464.45	2,378.12	1,637.55	10,169.67
Defence & Aviation Batteries	979.87	1,043.36	1,894.53	5,285.80
Electronics	688.56	306.53	62.82	95.72
Unallocated	581.36	(117.80)	95.23	(799.95)
<b>Total</b>	<b>7,714.24</b>	<b>3,610.21</b>	<b>3,690.13</b>	<b>14,751.24</b>
Less: [i] Interest	(197.40)	(237.08)	(82.51)	(622.96)
[ii] Exceptional Items-Income/(Expense)	0.69	(114.89)	(12.96)	133.26
[iii] Other Un-allocable Expenditure net off	(1,162.70)	(200.37)	(1,086.23)	(3,412.37)
[iv] Un-allocable Income	277.57	519.55	329.57	1,784.11
<b>Total Profit Before Tax after Extraordinary Items</b>	<b>6,632.40</b>	<b>3,577.42</b>	<b>2,838.00</b>	<b>12,633.28</b>
<b>Segment Assets</b>				
Industrial Batteries	57,493.27	55,291.70	53,989.27	55,291.70
Defence & Aviation Batteries	12,333.91	14,065.94	16,368.66	14,065.94
Electronics	40,429.78	30,265.05	20,538.11	30,265.05
Unallocated	30,714.91	29,374.20	25,916.73	29,374.20
	<b>1,40,971.87</b>	<b>1,28,996.89</b>	<b>1,16,812.77</b>	<b>1,28,996.89</b>
<b>Segment Liabilities</b>				
Industrial Batteries	14,952.46	15,289.05	12,390.00	15,289.05
Defence & Aviation Batteries	2,471.49	1,765.33	2,084.73	1,765.33
Electronics	9,662.91	5,514.21	2,682.11	5,514.21
Unallocated	11,858.91	10,130.52	9,250.54	10,130.52
<b>Total</b>	<b>38,945.77</b>	<b>32,699.11</b>	<b>26,407.38</b>	<b>32,699.11</b>

Notes :

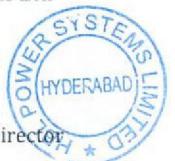
[a] The Company was reporting its segmental information under Batteries, Electronics and unallocated segments till end of previous financial year. To align with the application of batteries, the Batteries segment has been regrouped into Industrial batteries and Defence & Aviation batteries. The figures of previous periods and year have been regrouped accordingly.  
Except for Industrial batteries, Defence & Aviation batteries and Electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 11 of Ind AS 108. Accordingly, Industrial batteries, Defence & Aviation batteries and Electronics segments are shown separately as reportable segments and others are included in unallocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers

By order of the Board  
For HBL Power Systems Ltd

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



Place: Hyderabad  
Date: August 11, 2023



**Limited Review Report on unaudited consolidated financial results of HBL Power Systems Limited for the quarter ended June 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

To the Board of Directors of **HBL Power Systems Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of HBL Power Systems Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries**

- 1) HBL America Inc.
- 2) HBL Germany GmbH.
- 3) Torquedrive Technologies Private Limited
- 4) TTL Electric Fuel Private Limited  
(Subsidiary of Torquedrive Technologies Private Limited)

**Associate**


- 1) Naval Systems & Technologies Private Limited





# L N R ASSOCIATES

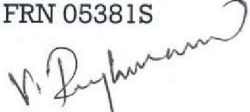
Chartered Accountants

 10-50-19/3, 'SOUDAMANI',  
Siripuram, Visakhapatnam – 530003.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹16.44 lakhs and total comprehensive income of ₹16.44 lakhs for the quarter ended June 30, 2023, as considered in the Statement, in respect of one associate, whose interim financial information has not been reviewed by us. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **L N R Associates**  
Chartered Accountants  
FRN 05381S

  
Raghuram Vedula  
Partner  
M.No. 242883  
UDIN: 23242883BGZGRA4615



Place: Hyderabad  
Date: August 11, 2023

**Unaudited Consolidated Financial Results for the period ended 30th June 2023**

Rs. in Lakhs

Sl.No	Particulars	Quarter ending			Year ended
		30-Jun-23 [Unaudited]	31-Mar-23 [Unaudited]	30-Jun-22 [Unaudited]	31-Mar-23 [Audited]
1	<b>Income from operations</b>				
	[a] Sales / Income from operations	46,743.47	40,261.16	31,969.82	1,36,867.84
	[b] Other Income	272.72	508.17	328.64	1,768.38
	<b>Total Income</b>	<b>47,016.19</b>	<b>40,769.33</b>	<b>32,298.46</b>	<b>1,38,636.22</b>
2	<b>Expenditure</b>				
	[a] Cost of Materials Consumed	25,831.88	26,253.58	17,890.29	83,099.32
	[b] Purchase of Stock-in-Trade	-	(366.02)	52.70	107.71
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(246.44)	(1,047.25)	1,819.87	63.66
	[d] Employee Benefits expense	3,046.10	2,936.46	2,503.57	11,038.00
	[e] Finance Costs	207.64	254.99	86.48	654.64
	[f] Depreciation and Amortisation expense	950.38	1,000.77	827.88	3,546.21
	[g] Other Expenses	10,319.89	8,007.68	6,203.48	27,415.46
	<b>Total Expenses</b>	<b>40,109.45</b>	<b>37,040.21</b>	<b>29,384.27</b>	<b>1,25,925.00</b>
3	<b>Profit/(Loss) before exceptional Items (1-2)</b>	<b>6,906.74</b>	<b>3,729.12</b>	<b>2,914.19</b>	<b>12,711.22</b>
4	Exceptional items - Income / (Expenditure)	0.69	(114.89)	(12.97)	133.26
5	<b>Profit/(Loss) before Tax (3+4)</b>	<b>6,907.43</b>	<b>3,614.23</b>	<b>2,901.22</b>	<b>12,844.48</b>
6	Tax Expense				
	[a] Current Tax	1,778.58	815.58	718.00	3,148.09
	[b] Deferred Tax (Asset)/Liability	(21.91)	(693.92)	185.63	(11.37)
	[c] Income Tax relating to previous years	-	(1.90)	-	(1.41)
7	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>5,150.76</b>	<b>3,494.47</b>	<b>1,997.59</b>	<b>9,709.17</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>5,150.76</b>	<b>3,494.47</b>	<b>1,997.59</b>	<b>9,709.17</b>
10	Share of Profit / (loss) of associates	22.06	5.83	(0.61)	135.37
11	Minority Interest Share of Profit/(loss)	-	20.19	(6.15)	(20.74)
12	<b>Net Profit/(Loss) for the period (9+10-11)</b>	<b>5,172.82</b>	<b>3,480.11</b>	<b>2,003.13</b>	<b>9,865.28</b>
13	Other Comprehensive Income (Net of tax)				
	[i] Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans Income Tax	(25.80) 6.49	7.54 (1.89)	(30.77) 7.74	(98.28) 24.74
	[ii] Items that may be reclassified to profit or loss - Exchange differences in translating the financial statements of foreign operations Income Tax	4.44 (1.12)	(7.54) 1.90	(15.98) 4.02	(100.49) 25.29
14	<b>Total Comprehensive Income (11+12)</b>	<b>5,156.83</b>	<b>3,480.12</b>	<b>1,968.14</b>	<b>9,716.54</b>
15	Paid-up equity share capital (Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95
16	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				92,372.76
17	<b>[i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):</b>				
	[a] Basic	1.86	1.26	0.71	3.51
	[b] Diluted	1.86	1.26	0.71	3.51
	<b>[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):</b>				
	[a] Basic	1.86	1.26	0.71	3.51
	[b] Diluted	1.86	1.26	0.71	3.51

- The above Consolidated financial results were reviewed by the Audit Committee in its meeting held on August 11, 2023 and approved by the Board of Directors at the meeting held on August 11, 2023. Above meetings were held through video conference.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- The consolidated financial statements of HBL includes the financials of Torquedrive Technologies Private Limited which is wholly owned subsidiary and TTL Electric Fuel Private Limited which is a 60% controlled step down subsidiary in addition to the wholly owned subsidiaries viz. HBL America, HBL Germany. The subsidiaries viz. SCIL Infracon Private Limited (SCIL) and HBL Tonbo Private Limited (HTPL) have not been considered for consolidation as SCIL has been declared as dormant Company since 2019 and the Board of Directors of HTPL have resolved to make application for striking off the name of the Company under Section 248(2) of the Companies Act, 2013. There are no operations in both the Companies.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

By order of the Board  
for HBL Power Systems Ltd

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



For LNR Associates  
Chartered Accountants  
Firm Registration No. 05381S

*V. Raghuram Vedula*  
Raghuram Vedula  
Partner  
M.No : 242883  
UDIN : 23242883BQZGR4615



Place: Hyderabad  
Date: August 11, 2023

Place: Hyderabad  
Date: August 11, 2023



Unaudited Consolidated Segment-wise Revenue, Results and Capital Employed  
For the quarter ended June 30, 2023

Rs. in Lakhs

	Quarter ending			Year ended
	30-Jun-23 [Unaudited]	31-Mar-23 [Unaudited]	30-Jun-22 [Unaudited]	31-Mar-23 [Audited]
<b>Segment Revenue</b>				
Industrial Batteries	32,458.97	29,821.10	21,542.31	1,01,748.69
Defence & Aviation Batteries	3,223.76	3,685.08	6,900.33	18,320.98
Electronics	7,998.87	5,503.44	2,674.62	13,550.74
Unallocated	3,137.86	1,400.22	1,016.42	4,005.79
<b>Total</b>	<b>46,819.46</b>	<b>40,409.84</b>	<b>32,133.68</b>	<b>1,37,626.20</b>
Less: Intersegment Revenue	75.99	148.68	163.86	758.36
<b>Sales/Income from Operations</b>	<b>46,743.47</b>	<b>40,261.16</b>	<b>31,969.82</b>	<b>1,36,867.84</b>
<b>Segment Results</b>				
Industrial Batteries	5,773.26	2,609.47	1,733.84	10,593.87
Defence & Aviation Batteries	979.87	1,043.36	1,894.53	5,285.80
Electronics	688.56	306.53	62.82	95.72
Unallocated	562.67	(283.05)	67.08	(965.54)
<b>Total</b>	<b>8,004.36</b>	<b>3,676.31</b>	<b>3,758.27</b>	<b>15,009.85</b>
Less: [i] Interest	(207.64)	(254.99)	(86.48)	(654.64)
[ii] Exceptional Items-Income/(Expense)	0.69	(114.89)	(12.97)	133.26
[iii] Other Un-allocable Expenditure net off	(1,162.70)	(200.37)	(1,086.24)	(3,412.37)
[iv] Un-allocable Income	272.72	508.17	328.64	1,768.38
<b>Total Profit Before Tax after Extraordinary Items</b>	<b>6,907.43</b>	<b>3,614.23</b>	<b>2,901.22</b>	<b>12,844.48</b>
<b>Segment Assets</b>				
Industrial Batteries	57,034.68	54,603.22	53,464.48	54,603.22
Defence & Aviation Batteries	12,333.91	14,065.94	16,368.66	14,065.94
Electronics	40,429.78	30,265.05	20,538.11	30,265.05
Unallocated	31,639.79	30,197.43	26,273.76	30,197.43
	<b>1,41,438.16</b>	<b>1,29,131.64</b>	<b>1,16,645.01</b>	<b>1,29,131.64</b>
<b>Segment Liabilities</b>				
Industrial Batteries	14,852.38	15,283.62	12,710.90	15,283.62
Defence & Aviation Batteries	2,471.49	1,765.33	2,084.73	1,765.33
Electronics	9,662.91	5,514.21	2,682.11	5,514.21
Unallocated	12,545.67	10,701.97	9,372.83	10,701.97
<b>Total</b>	<b>39,532.45</b>	<b>33,265.13</b>	<b>26,850.57</b>	<b>33,265.13</b>

Notes :

[a] The Company was reporting its segmental information under Batteries, Electronics and unallocated segments till end of previous financial year. To align with the application of batteries, the Batteries segment has been regrouped into Industrial batteries and Defence & Aviation batteries. The figures of previous periods and year have been regrouped accordingly. Except for Industrial batteries, Defence & Aviation batteries and Electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 11 of Ind AS 108. Accordingly, Industrial batteries, Defence & Aviation batteries and Electronics segments are shown separately as reportable segments and others are included in unallocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers.

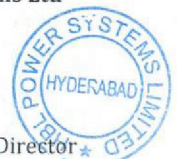
By order of the Board  
For HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad

Chairman & Managing Director

DIN : 00057275



Place: Hyderabad

Date: August 11, 2023