

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :

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G.P.O. Box No. 543,
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To

The Manager
Dept. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Date: 13.06.2019

Scrip Code : 532806

Dear Sir(s),

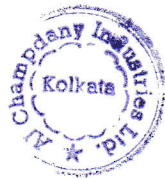
Sub:- Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019.

Pursuant to **Regulation 33** of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith Audited Financial Results for the quarter/year ended 31.03.2019 along with Segment Revenue and Results for the year ended 31.03.2019 and Capital employed as on that date with statement of Assets & Liabilities as on that date with the Notes thereto as approved by the Directors of the Company as its meeting held on 13.06.2019 for your kind perusal with Independent Auditors Reports are enclosed herewith for your kind perusal and records.

Yours faithfully,

For AI Champdany Industries Ltd.

Managing Director



Independent Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AI Champdany Industries Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of AI Champdany Industries LTD ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31.03.19 and for the period from 1.4.2018 to 31.03.19 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. Incorporated in the consolidated financial results for year ended on 31.03.2019 financial results of one wholly owned subsidiary named Champdany Constructions LTD. Audited by other auditors which includes profit, OCI & net capital employed of Rs. 8.09 lacs Rs. NIL and Rs 885.62 lacs respectively and our report thereon is exclusively based on such other auditor's report.




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G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:
- includes the results of the following entity: **(Champdany Constructions LTD)**;
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31.03.2019 and for the period from 1.04.2018 to 31.03.2019.

Place: KOLKATA
Date: JUNE, 13 2019

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(GAUTAM GUHA)
Partner
(M. No.-054702)

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AI Champdany Industries Limited**

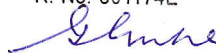
We have audited the quarterly financial results of AI Champdany Industries Limited for the quarter ended 31.03.2019 (date of the quarter end) and the year to date results for the period 1.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2019 (date of the quarter end) as well as the year to date results for the period from 1.04.2018 to 31.03.2019 .

Place: Kolkata
Date: June 13, 2019

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(GAUTAM GUHA)
Partner
(M. No.-054702)

Sl no	Particulars	Rs in lacs						
		Three months ended			Year ended		Consolidated Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Income							
	Revenue from Operations	5,485.04	2,696.03	4,155.08	13,173.62	12,781.69	13,183.66	
	Other Income	70.27	45.25	156.33	938.05	827.87	969.19	
	Total Income	5,555.31	2,741.28	4,311.41	14,111.67	13,609.56	14,152.85	
2	Expenses							
	Cost of materials consumed	1,665.13	1,031.05	1,466.33	5,217.21	6,156.23	5,217.21	
	Purchase of stock in trade	11.27	38.93	94.34	116.85	469.35	116.85	
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	1,767.48	(380.49)	(94.83)	822.09	(2,397.58)	822.09	
	Employee benefits expense	1,037.78	1,149.49	1,634.58	4,240.95	4,961.42	4,241.12	
	Finance costs	287.05	253.94	314.27	1,051.44	1,177.34	1,051.45	
	Depreciation and amortisation expense	78.53	102.90	104.59	388.18	409.45	392.57	
	Other expenses	535.78	560.23	773.76	2,149.59	2,622.62	2,178.11	
	Total expenses	5,383.02	2,756.05	4,293.04	13,986.31	13,398.83	14,019.40	
3	Profit/(Loss) before exceptional Items & tax	172.29	(14.77)	18.37	125.36	210.73	133.45	
4	Exceptional items	-	-	-	-	-	-	
5	Profit/(Loss) before tax	172.29	(14.77)	18.37	125.36	210.73	133.45	
6	Tax expense							
	a. Current Tax	66.97	-	59.93	66.97	77.23	67.96	
	b. MAT Credit entitlement	-	-	-	-	-	(0.99)	
	b.Adjustment relating to earlier years (Taxes)	-	-	(59.27)	-	(59.27)	-	
	c. Deferred Tax (Asset)	(65.11)	(15.83)	(24.33)	(112.90)	17.26	(112.90)	
6	Total Tax expense	1.86	(15.83)	(23.67)	(45.93)	35.22	(45.93)	
7	Net profit/(loss) for the period	170.43	1.06	42.04	171.29	175.51	179.38	
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	
8	Other comprehensive income							
	i)Items that will be reclassified to profit/(loss)	-	-	-	-	-	-	
	ii)Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-	
	iii)Items that will not be reclassified to profit/(loss)	(202.33)	2.72	(200.33)	(198.32)	(237.29)	(198.32)	
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	67.11	(0.27)	61.98	66.71	77.79	66.71	
	Total other comprehensive Income	(135.22)	2.45	(138.35)	(131.61)	(159.50)	(159.50)	
9	Total comprehensive income for the period	35.21	3.51	(96.31)	39.68	16.01	47.77	
	Net profit attributable to:							
	Owners of the Holding Company	170.43	1.06	42.04	171.29	175.51	179.02	
	Non-controlling interest	-	-	-	-	-	0.36	
	Other comprehensive income attributable to:							
	Owners of the Holding Company	(135.22)	2.45	(138.35)	(131.61)	(159.50)	(131.61)	
	Non-controlling interest	-	-	-	-	-	-	
	Total comprehensive income attributable to:							
	Owners of the Holding Company	35.21	3.51	(96.31)	39.68	16.01	47.41	
	Non-controlling interest	-	-	-	-	-	0.36	
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	
11	Earning Per Share(Face value of Rs. 5/- each) not annualized							
	Basic	0.54	(0.01)	0.13	0.51	0.59	0.61	
	Diluted	0.54	(0.01)	0.13	0.51	0.59	0.61	

AI CHAMPDANY INDUSTRIES LIMITED
Segmentwise revenue, results, assets and liabilities for the year ended March 31, 2019

Sl no	Particulars	Rs (In lacs)						
		Three months ended			Year ended		Consolidated For the year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Segment Revenue							
	a. Jute/ Jute Diversified Products /securities & Services	3,042.45	2,572.15	3,986.32	10,190.26	12,068.87	12,510.51	
	b. Flax Products	2,442.59	123.88	168.76	2,983.36	712.82	712.82	
	Revenue from operations	5,485.04	2,696.03	4,155.08	13,173.62	12,781.69	13,223.33	
2	Segment Results							
	a. Jute/ Jute Diversified Products & Services	408.08	257.46	349.50	457.82	647.74	681.90	
	b. Flax products	26.90	10.55	24.56	80.57	109.89	109.89	
	Sub total	434.98	268.01	374.06	538.39	757.63	791.79	
	Less : Finance costs	287.05	253.94	314.27	1,051.44	1,177.34	1,177.37	
	Less: Un-allocable expenditure net off	(24.36)	28.84	41.41	(638.41)	(630.44)	(631.04)	
	un-allocable (income)/expenditure							
		172.29	(14.77)	18.37	125.36	210.73	245.47	
	Exceptional Items	-	-	-	-	-	-	
	Profit/(Loss) before tax	172.29	(14.77)	18.37	125.36	210.73	245.47	
	Less: Tax expenses	1.86	(15.83)	(23.67)	(45.93)	35.22	45.22	
	Net Profit/(Loss) for the period	170.43	1.06	42.04	171.29	175.51	200.25	
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-	
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-	
	iii) Items that will not be reclassified to profit/(loss)	(202.33)	2.72	(200.33)	(198.32)	(237.29)	(237.29)	
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	67.11	(0.27)	61.98	66.71	77.79	77.79	
	Total Comprehensive Income	35.21	3.51	(96.31)	39.68	16.01	40.75	
3	Segment Assets							
	a. Jute/ Jute Diversified Products & Services	24,526.54	23,447.10	22,940.81	24,526.54	22,940.81	24,009.42	
	b. Flax products	4,636.72	4,567.73	4,498.13	4,636.72	4,498.13	4,498.13	
	c. Unallocated Assets	857.26	1,005.12	1,020.26	857.26	1,020.26	313.59	
	Total	30,020.51	29,019.95	28,459.20	30,020.51	28,459.20	28,821.14	
4	Segment Liabilities							
	a. Jute/ Jute Diversified Products & Services	18,470.65	17,534.68	17,244.00	18,470.65	17,244.00	17,526.42	
	b. Flax products	2,951.46	2,844.64	2,518.27	2,951.46	2,518.27	2,518.27	
	c. Unallocated Liabilities	734.87	800.12	847.52	734.87	847.52	857.52	
	Total	22,156.99	21,179.44	20,609.79	22,156.99	20,609.79	20,902.21	



AI CHAMPDANY INDUSTRIES LIMITED
STATEMENT OF ASSETS & LIABILITIES

Rs in lacs

	Standalone as at		Consolidated as at	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Audited	Audited	Audited
A ASSETS				
1. Non - Current Assets				
a) Property, Plant & Equipment	5,705.85	5,185.89	6,521.27	6,005.70
b) Capital Work In Progress	1,195.49	1,310.12	1,195.49	1,310.12
c) Investment Properties	753.39	753.39	753.39	753.39
d) Goodwill	-	-	3.16	3.16
f) Financial Assets				
i) Investments	719.27	889.78	77.55	95.16
ii) Fixed Deposits with Banks (Maturing after 12 months)	506.92	13.62	506.92	13.62
g) Non Current Assets	22.43	47.94	69.75	71.51
Total Non-current Assets	8,903.35	8,200.74	9,127.53	8,252.66
2. Current Assets				
a) Inventories	14,736.86	15,622.01	14,728.76	15,622.01
b) Financial Assets				
i) Investment	-	-	71.71	62.30
ii) Trade Receivables	1,394.23	1,768.74	1,554.09	2,012.11
iii) Cash and Cash Equivalents	5.97	10.50	54.69	10.56
iv) Bank Balance other than (ii) above (3 months to 12 months)	14.78	485.89	14.78	485.89
iv) Loans	211.87	236.42	213.06	237.61
v) Others	4,044.09	1,470.94	4,044.09	1,470.94
c) Current Tax Assets (net)	115.56	82.54	119.94	84.62
d) Other Current Assets	593.80	581.42	751.57	582.44
Total- Current Assets	21,117.16	20,258.46	21,552.69	20,568.48
TOTAL- ASSETS	30,020.51	28,459.20	30,680.22	28,821.14
B EQUITY AND LIABILITIES				
1. Equity				
a) Equity Share Capital	1,537.69	1,537.69	1,537.69	1,537.69
b) Other Equity	6,325.83	6,311.72	6,389.21	6,381.24
Equity attributable to shareholders of Holding Company	7,863.52	7,849.41	7,926.90	7,918.93
c) Non-controlling Interest	-	-	159.07	-
Total Equity	7,863.52	7,849.41	8,085.97	7,918.93
LIABILITIES				
2. Non - Current Liabilities				
a) Financial liabilities				
i) Borrowings	11,919.92	7,365.53	11,909.30	7,074.54
ii) Other financial liabilities	113.81	113.84	113.81	113.84
o) Other Non-current Liabilities	82.72	195.37	82.72	195.37
Total Non-current Liabilities	12,116.45	7,674.74	12,105.83	7,383.75
3. Current Liabilities				
a) Financial Liabilities				
i) Borrowings	3,283.50	6,208.40	3,283.50	6,208.40
ii) Trade Payables	3,911.69	4,137.19	4,263.76	4,613.51
iii) Other Financial Liabilities	339.19	698.46	403.10	781.59
b) Other Current Liabilities	775.63	537.90	796.54	551.86
c) Provisions	1,730.53	1,353.10	1,741.52	1,363.10
Total Current Liabilities	10,040.54	12,935.05	10,488.42	13,518.46
TOTAL-EQUITY AND LIABILITIES	30,020.51	28,459.20	30,680.22	28,821.14



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2019 (Standalone)

A. Equity Share Capital

		Rs in lacs
Balance as at March 31, 2018	Changes in Equity share capital during the year	Balance as at March 31, 2019
1537.69	-	1,537.69
Balance as at March 31, 2017	Changes in Equity share capital during the year	Balance as at March 31, 2018
1371.04	166.65	1,537.69

Other Equity

Particulars	Security	Capital	Capital	Revaluation	General	Retained	Equity	Rs in lacs Total
	Premium Reserve	Reserve	Redemption Reserve	Reserve	Reserve	Earnings	Instruments through OCI	
For Financial Year 2017-2018								
Balance as on 01.04.17	3,221.61	-	250.00	2,204.96	2,834.00	(2,807.86)	41.31	5,744.02
Adjustment for the Year	533.28	35.04		(16.63)				551.69
Non Current Instrument (Routed through OCI)							(5.05)	(5.05)
Actuarial Impact on gratuity (Routed through OCI)						(154.45)		(154.45)
Profit for the year						175.51		175.51
Balance as on 31.03.18	3,754.89	35.04	250.00	2,188.33	2,834.00	(2,786.80)	36.26	6,311.72
For Financial Year 2018-2019								
Balance as on 01.04.18	3,754.89	35.04	250.00	2,188.33	2,834.00	(2,786.80)	36.26	6,311.72
Adjustment for the Year		(3.70)		(21.88)				(25.58)
Non Current Instrument (Routed through OCI)							2.33	2.33
Actuarial Impact on gratuity (Routed through OCI)						(133.93)		(133.93)
Profit for the year						171.29		171.29
Balance as on 31.03.19	3754.89	31.34	250.00	2,166.45	2,834.00	(2,749.44)	38.59	6,325.83

For G. Basu & Co.
Chartered Accountants
FRN 301174E
G Guha
Partner
Membership No. 054702

Pintu Singh
Pintu Singh
Company Secretary &
Compliance Officer

Lalanjee Jha
Lalanjee Jha
Chief Financial Officer

On behalf of the Board
N Pujara
N Pujara
Directors

Kolkata, 13 June 2019



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2019 (Consolidated)

A. Equity Share Capital		Rs in lacs
Balance as at March 31, 2018	Changes in Equity share capital during the year	Balance as at March 31, 2019
1537.69	-	1,537.69
Balance as at March 31, 2017	Changes in Equity share capital during the year	Balance as at March 31, 2018
1371.04	166.65	1,537.69

11 Other Equity

Particulars	Security	Capital	Capital	Revaluation	General	Retained	Equity	Equity	Attributable	Total Equity
	Premium Reserve	Reserve	Redemption Reserve	Reserve	Reserve	Earnings	Instruments through OCI	attributable to shareholders of Holding	to non-controlling	
For Financial Year 2017-2018										
Balance as on 01.04.17	3,221.61	-	250.00	2,204.96	2,834.00	(2,778.76)	56.99	5,788.80	-	5,788.80
Adjustment for the Year	533.28	35.04	-	(16.63)	-	-	-	551.69	-	551.69
Non Current Instrument (Routed through OCI)							(5.05)	(5.05)	-	(5.05)
Actuarial Impact on gratuity (Routed through OCI)						(154.45)		(154.45)	-	(154.45)
Profit for the year						200.25		200.25	-	200.25
Balance as on 31.03.18	3,754.89	35.04	250.00	2,188.33	2,834.00	(2,732.96)	51.94	6,381.24	-	6,381.24
For Financial Year 2018-2019										
Balance as on 01.04.18	3,754.89	35.04	250.00	2,188.33	2,834.00	(2,732.96)	51.94	6,381.24	-	6,381.24
Adjustment for the Year		(3.70)		(21.88)		(10.06)	(2.81)	(38.45)	158.71	120.26
Non Current Instrument (Routed through OCI)							1.33	1.33	-	1.33
Actuarial Impact on gratuity (Routed through OCI)						(133.93)		(133.93)	-	(133.93)
Profit for the year						179.02		179.02	0.36	179.38
Balance as on 31.03.19	3,754.89	31.34	250.00	2,166.45	2,834.00	(2,697.93)	50.46	6,389.21	159.07	6,548.28
<p>For G. Basu & Co. Chartered Accountants FRN 301174E</p> <p>G Guha Partner Membership No.054702 Kolkata, 13 June 2019</p> <p>Pintu Singh Company Secretary & Compliance Officer</p> <p>Lalanjee Jha Chief Financial Officer</p> <p>On behalf of the Board N Pujara Directors</p>										



AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns
CIN : L51909WB1917PLC002767

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E-mail : cil@ho.champdany.co.in
Web : www.jute-world.com



To
The Manager
Dept. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Date: 13.06.2019

Scrip Code : 532806

Dear Sir(s),

Sub:- Declaration with respect to Audit report with unmodified opinion to the Audited Financial Results for the quarter and financial year ended 31st March, 2019.

We hereby declare that Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019, which have been approved by the Board of Directors of the Company at their meeting held on 13.06.2019, the Statutory Auditors have issued the Audit Report with unmodified opinion on the Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019.

This declaration is given in compliance to Regulations 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (referred to as the “SEBI Listing Regulations”).

You are requested to acknowledge the aforementioned information and oblige.

Yours faithfully,

For AI Champdany Industries Ltd.

Managing Director

