

# KANORIA ENERGY & INFRASTRUCTURE LIMITED

(Formerly known as A INFRASTRUCTURE LIMITED)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104

Website: www.ainfrastructure.com, Email:cs@kanoria.org, CIN : L25191RJ1980PLC002077

Ref No.: KEIL/2023-24

Date: 24.01.2024

The Manager (Listing & Corporate Services)  
Bombay Stock Exchange Ltd.  
Ground Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai  
Maharashtra -400001

**BSE Code: 539620**

## Sub: Intimation of credit rating

Dear Sir,

We would like to inform you that Infomerics Valuation and Rating Private Limited has downgraded credit rating of the company as follows:

Instrument / Facility	Amount (Rs. Crore)	Current Ratings	Previous Ratings	Rating Action
Long Term Bank Facilities	113.89	IVR BBB- /Stable (IVR Triple B Minus with Stable outlook)	IVR BBB/RWNI (IVR Triple B/ Rating Watch with Negative Implications)	Downgrade
Short Term Bank Facilities	30.00	IVR A3 (IVR A Three)	IVR A3+/RWNI (IVR A Three Plus/ Rating Watch with Negative Implications)	Downgrade
<b>Total</b>	<b>143.89</b>			

**Reason for rating downgrade:** M/s Infomerics Valuation and Rating Private Limited has downgraded rating on account of risks emanating from predominantly debt funded large size capital expenditure being undertaken by the company to set up 250 KLPD Ethanol production plant at village Hargarh Tehsil Sihora, District- Jabalpur, Madhya Pradesh.

Thanking you.

Yours faithfully

**For KANORIA ENERGY & INFRASTRUCTURE LIMITED**  
**(Formerly known as A INFRASTRUCTURE LIMITED)**

**(Lokesh Mundra)**  
**Company Secretary**