

SAIANAND COMMERCIAL LIMITED

CIN NO: L51900MH1984PLC034881

Date: 03.08.2022.

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Intimation of Record Date for Stock Split/Sub-division of Shares.

Scrip Code: 512097

Further to our letter dated 29th July, 2022 informing your esteemed Exchange about a proposal being submitted to the shareholders at their 38th Annual General Meeting (AGM) to be held on 29th July 2022 seeking their approval for the split of the 1, 30, 00,000 (equity shares of Rs.10/- each into 13, 00, 00,000 equity shares of Rs.1/each, we wish to inform you that the shareholders have approved the proposal and the company has fixed 17th August, 2022 as the Record Date for the said split of the shares.

In the above connection, we forward herewith the following documents:

1. A certified true copy of the resolution passed by the shareholders of the company at their 38th Annual General Meeting held on 29th July, 2022 for stock split.
2. Undertaking in the prescribed format.

In this connection, we wish to inform you that the new ISIN number to be assigned by the depositories will be informed to your esteemed Exchange at least 2 days prior to the record date.



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In this connection, we further wish to inform you that a sum of Rs.59, 000/- (Rupees fifty nine thousand only) has since been remitted to you towards fee for the above plus applicable GST, the details of which are as under:

Description	Rs.
Fee	50000
Add: GST@ 18%	9000
	59000
Less: TDS @ 10% on Fee	NA
Net Remitted	59000
NEFT UTR NO.	N215222063263692
Date:	03.08.2022.

We would request you to kindly take the above information on record.

Thanking you

Yours faithfully,
For, SAIANAND COMMERCIAL LIMITED


PRAKASHBHAI PRAVINBHAI DATANIYA
WHOLETIME DIRECTOR
DIN NO.: 08477525

CC:

SATELLITE CORPORATE SERVICES PRIVATE LIMITED,
Office No 106-107, Dattani Plaza, East West Compound,
Andheri Kurla Road, Safedpul Sakinaka,
Mumbai, Maharashtra-400072

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Undertaking from the Company

The Board of Directors of the company has fixed a record date of 17th August, 2022 for purpose of sub-division / stock split of Rs.10/- per share of the company into the shares of Rs.1/- each. We hereby undertake that the company will set up Auto Corporate Action with both the Depositories - CDSL and NSDL for execution before BOD on the trading day succeeding the record date. Further, the company undertakes to resolve any complaint on account of the failure on the part of the company to complete all formalities for execution of Auto Corporation Action.

Yours faithfully,

For, SAIANAND COMMERCIAL LIMITED



PRAKASHBHAI PRAWNBHAI DATANIYA
WHOLETIME DIRECTOR
DIN NO.: 08477525

PLACE: MUMBAI
DATE: 03.08.2022.

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EXTRACT OF THE CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE MEMBERS OF THE COMPANY AT THE ANNUAL GENERAL MEETING HELD ON FRIDAY , 29TH JULY 2022 AT THE REGISTERED OFFICE OF THE COMPANY.

ORDINARY BUSINESS:

3.) Sub-division of Ordinary (equity) Shares of the Company

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Section 61(1)(d) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to the provisions of the Memorandum and Articles of Association of the Company and such other approval(s), consent(s), permission(s) and sanction(s) as may be necessary from the appropriate statutory authority(ies), the approval of the Members of the Company be and is hereby accorded for sub-division of 1 (One) fully paid-up Ordinary (equity) Share and 1 (One) partly paid-up Ordinary (equity) Share of the Company having face value of ₹10/- (Rupees Ten) each, into 10 (Ten) fully paid-up Ordinary (equity) Shares and 10 (Ten) partly paid-up Ordinary (equity) Shares, respectively, having face value of ₹1/- (Rupee one) each, with effect from the 'Record Date' to be determined by the Board of Directors for this purpose.

RESOLVED FURTHER THAT the sub-divided Ordinary (equity) Shares having face value ₹1/- (Rupee one) each, shall rank pari passu in all respects with each other and carry the same rights as to the existing fully paid-up Ordinary (equity) Shares and partly paid-up Ordinary (equity) Shares of face value ₹10/- (Rupees Ten) each of the Company.

RESOLVED FURTHER THAT upon sub-division of the Ordinary (equity) Shares as aforesaid and with effect from the Record Date: (a) for the Ordinary (equity) Shares held in physical form, the existing Share Certificate(s) in relation to the said Shares, shall be deemed to have been automatically cancelled and shall be of no effect and the Board, without requiring the Members to surrender their existing Share Certificate(s), shall issue new Share Certificate(s) of the Company; and (b) for the Ordinary (equity) Shares held in dematerialized form, the sub-divided Ordinary (equity) Shares shall be credited proportionately into the respective beneficiary demat accounts of the Members held with Depository Participants, in lieu of the existing credits present in their respective beneficiary demat accounts.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things including to fix and announce the Record Date, to make appropriate adjustments on account of sub-division of Ordinary (equity) Shares, to accept and make any alteration(s), modification(s) to the terms and conditions as they may deem necessary, concerning any aspect of the sub-division of Ordinary (equity) Shares, in accordance with the statutory requirements as well as to delegate all or any of its/their powers herein conferred to any other Officer(s)/Authorised Representative(s) of the Company, to give such directions as may be necessary or desirable, to apply for necessary approvals, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as they may, in their absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters in relation or consequential to the sub-division of Ordinary (equity) Shares including execution and filing of all the relevant documents with the Registrar of Companies, Stock Exchanges, Depositories and other appropriate authorities, in due compliance of the applicable rules and regulations, without seeking any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.



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4. Alteration of Memorandum of Association of the Company

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V with the following new Clause V:

"V. The authorized share capital of the Company is Rs. 13, 00, 00,000 (Rupees Thirteen Crore Only) divided into 13, 00, 00,000 (Thirteen Crore Only) equity Shares of Rs. 1/- (Rupees One) each."

RESOLVED FURTHER THAT the Board of Directors and/or any person authorised by the Board, be and is hereby severally authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Certified True Copy
FOR, SAIANAND COMMERCIAL LIMITED

PRAKASHBHAI DATANIYA
Chairman
DIN: 08477525

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ANNEXURE TO NOTICE

Statement pursuant to Section 102(1) of the Companies Act, 2013, as amended ('Act')

The following Statement sets out all material facts relating to Item Nos. 3 and 4 mentioned in the accompanying Notice.

Item No. 3 and 4

The equity Shares of the Company are listed and traded on the BSE Limited. In order to provide enhanced liquidity in the capital market through widening shareholder base and to make it more affordable for small investors, it is proposed to sub-divide, 1 (One) fully paid-up equity share of face value ₹10/- each into 10 (Ten) fully paid-up equity Shares of face value of ₹1/- each pursuant to the provisions of Section 61(1)(d) of the Act, the rules made thereunder and other applicable provisions. The Record Date for the aforesaid sub-division of equity Shares shall be fixed by the Board (including any Committee thereof) after the approval of the Members is obtained for the proposed sub-division. In the opinion of the Board, proposed sub-division of the equity Shares is in the best interest of the Company and the investors and therefore the Board at its meeting held on 4th July 2022 approved the aforesaid sub-division subject to requisite approval of the shareholders. The proposed sub-division of fully paid-up equity Shares will not result in any change in the amount of Authorized, Issued, Subscribed and Paid-up equity Share Capital of the Company.

The sub-division of equity Shares proposed under Item No. 3 and 4 of this Notice shall also require consequential amendments to the existing Clause 5 (Capital Clause) of the Memorandum of Association of the Company of the Company as set out in Item nos. 3 and 4, respectively, of this Notice to reflect change in the face value of equity Shares of the Company. Accordingly, the consent of the Members is sought for passing of: (a) Ordinary Resolution for sub-division of equity Shares as mentioned at Item No.3; (b) Ordinary Resolution for carrying out amendments to the Memorandum of Association of the Company as mentioned at Item No. 4. A draft copy of the modified Memorandum of Association is available for inspection by the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item Nos. 3 and 4 of the Notice. The Board recommends the Resolutions set forth in Item Nos. 3 and 4 for the approval of the Members.

Certified True Copy
FOR, SAIANAND COMMERCIAL LIMITED


PRAKASHBHAI DATANIYA
Chairman
DIN: 08477525