

Ref: JPVL:SEC:2020

10th January, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER

SUB: ALLOTMENT OF 35,17,69,546 EQUITY SHARES OF Rs. 10 EACH AT PAR ON PRIVATE PLACEMENT BASIS TO JSW ENERGY LIMITED (JSWEL) ON CONVERSION OF A PART OF THEIR OUTSTANDING DEBT

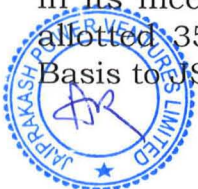
Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In continuation to our disclosure made vide letter No.JPVL:SEC:2019 dated 2nd January, 2020, wherein it was informed that in furtherance to the Framework Agreement dated 18th April, 2019 executed between the Company and the Banks & Financial Institutions (Lenders), a Debt Resolution Agreement dated 02.01.2020 was entered between the Company and JSW Energy Limited (JSWEL) which, inter-alia, envisages issuance of Equity Shares of Rs. 10 each at par on Private Placement Basis to JSWEL for an amount of Rs.351.77 crore.

After receipt of in-principle approval from NSE vide letter No.NSE/LIST/22774 dated 7th January, 2020 and BSE vide letter No.DCS/PREF/BA/PRE/471/2019-20 dated 7th January, 2020, the Company had issued Private Placement Offer cum Share Application in Form PAS-4 to JSWEL on 9th January, 2020 with offer to subscribe 35,17,69,546 equity shares of Rs. 10 each at par on Private Placement Basis to JSWEL on conversion of a part of their outstanding debt.

On receipt of duly executed Private Placement Offer cum Share Application in Form PAS-4 from JSWEL, the Committee of Directors for Debt Restructuring (Committee), inter-alia, authorized to make the allotment of Shares to JSWEL, in its meeting held on 10th January, 2020, which concluded at 3.00 P.M has allotted 35,17,69,546 equity shares of Rs. 10 each at par on Private Placement Basis to JSWEL on conversion of part of their outstanding loans.



Corp. Office : 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Ph. : +91 (11) 26141358 Fax : +91 (11) 26145389, 26143591
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Sarai,
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020
E-mail : jpvl.investor@jalindia.co.in, **Website :** www.jppowerventures.com
CIN : L40101MP1994PLC042920

The details in respect of above allotted Securities as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) have already been given to the Stock Exchanges vide our letter dated 27th July, 2019.

Consequent upon allotment of aforesaid 35,17,69,546 Equity Shares to JSWEL of Rs.10 each, the paid-up Equity Share Capital of the Company shall be increased to Rs.6347,77,26,300.

It is requested that the above information may kindly be taken on records.

Thanking you,

Yours faithfully,
for **Jaiprakash Power Ventures Limited**



(A.K. Rastogi)
Joint President & Company Secretary

