



STEEL STRIPS GROUP

Date: 23.05.2024

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Code: 513262

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Code: SSWL

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh 160 019 (INDIA)
Tel : +91 172-2793112, 2790979, 2792385
Fax : +91 172-2794834 / 2790887
Website : www.sswlindia.com

Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended, March 31, 2024.

This is for your information and records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary

S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Refer Notes)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments						
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature	Interest	Tenure	Secured/ unsecured
1	Steel Strips Wheels Limited	Dheeraj Garg	Managing Director and Promoter (KMP)	Managing Director and Promoter (KMP)	Remuneration (Including commission)	NA**	1113.67	44.80	889.67						Not Applicable	
2	Steel Strips Wheels Limited	Andra Veetil Unnikrishnan	Whole time director (KMP)	Whole time director (KMP)	Remuneration	NA**	48.50	7.36	7.72						Not Applicable	
3	Steel Strips Wheels Limited	Manohar Lal Jain	Whole time director (KMP)	Whole time director (KMP)	Remuneration	NA**	42.92	6.37	6.76						Not Applicable	
4	Steel Strips Wheels Limited	Naveen Sorot	Chief Financial Officer (KMP)	Chief Financial Officer (KMP)	Remuneration	NA**	32.19	4.84	5.09						Not Applicable	
5	Steel Strips Wheels Limited	Shaman Jindal	Company Secretary (KMP)	Company Secretary (KMP)	Remuneration	NA**	26.78	3.84	4.14						Not Applicable	
6	Steel Strips Wheels Limited	Rajinder Kumar Garg	Chairman and relative of KMP (Promoter)	Chairman and relative of KMP (Promoter)	Remuneration (Sitting Fees)	NA**	1.50	0.00	0.00						Not Applicable	
7	Steel Strips Wheels Limited	Sanjay Garg	Non-executive Non-Independent Director	Non-executive Non-Independent Director	Remuneration (Sitting Fees)	NA**	1.00	0.00	0.00						Not Applicable	
8	Steel Strips Wheels Limited	Ajit Singh Chatha	Non-executive Independent Director	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.60	0.00	0.00						Not Applicable	
9	Steel Strips Wheels Limited	Shashi Bhushan Gupta	Non-executive Independent Director	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.80	0.00	0.00						Not Applicable	
10	Steel Strips Wheels Limited	Vrander Kumar Arya	Non-executive Independent Director	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.80	0.00	0.00						Not Applicable	
11	Steel Strips Wheels Limited	Siddharth Bansal	Non-executive Independent Director	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00						Not Applicable	
12	Steel Strips Wheels Limited	Deva Bharathi Reddy	Non-executive Independent Director	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00						Not Applicable	
13	Steel Strips Wheels Limited	Shaman Jindal	Company Secretary (KMP)	Company Secretary (KMP)	Perquisite value on options exercised during the year under the Company's Employees Stock Option Scheme, 2021	NA**	39.45	0.00	0.00						Not Applicable	





14	Steel Strips Wheels Limited	Naveen Sorot	Chief Financial Officer (KMP)	Perquisite value on options exercised during the year under the Company's Employees Stock Option Scheme, 2021	NA**	19.72	0.00	0.00	Not Applicable
15	Steel Strips Wheels Limited	Andra Veetil Unnikrishnan	Whole time director (KMP)	Perquisite value on options exercised during the year under the Company's Employees Stock Option Scheme, 2021	NA**	65.74	0.00	0.00	Not Applicable
16	Steel Strips Wheels Limited	Shaman Jindal	Company Secretary (KMP)	Issue of Equity Shares Including Premium	NA**	3.00	0.00	0.00	Not Applicable
17	Steel Strips Wheels Limited	Naveen Sorot	Chief Financial Officer (KMP)	Issue of Equity Shares Including Premium	NA**	1.50	0.00	0.00	Not Applicable
18	Steel Strips Wheels Limited	Andra Veetil Unnikrishnan	Whole time director (KMP)	Issue of Equity Shares Including Premium	NA**	5.00	0.00	0.00	Not Applicable
19	Steel Strips Wheels Limited	Steel Strips Infrastructure Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Purchase of Goods or Services (Rent paid)	34.06 [^]	34.06	0.00	0.00	Not Applicable
20	Steel Strips Wheels Limited	Hansraj Trust	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Contribution for CSR activities	212.00 [^]	117.00	0.00	0.00	Not Applicable
21	Steel Strips Wheels Limited	Clean Max Astria Private Limited	Associate Company	Purchase of Goods or Services (Purchase of power)	186.11 [@]	186.11	0.00	0.00	Not Applicable
22	Steel Strips Wheels Limited	AMW AutoComponent Limited (AACL)	Wholly Owned Subsidiary	Investment (Subscription of Equity Shares of AMW Auto Component Limited (AACL)) ^{@@}	500.00	500.00	0.00	0.00	Not Applicable
23	Steel Strips Wheels Limited	AMW AutoComponent Limited (AACL)	Wholly Owned Subsidiary	Intercompany Loan (Loan given by SSWL to AACL) [^]	13315	13315.00	0.00	13315.00	Loan [^] (SSWL has taken a loan of Rs. 10000 Lakhs)
24	Steel Strips Wheels Limited	AMW AutoComponent Limited (AACL)	Wholly Owned Subsidiary	Interest Received on Loan given by SSWL to AACL [#]	240.92	240.92	0.00	240.92	Not Applicable
Total						15799.26			

Notes:

- Under the Column "Value of transaction during the reporting period" the amount considered is pertaining to the reporting period (i.e. 01.10.2023 to 31.03.2024) only, whether the same stands as paid or payable as on close of said reporting period. Further, it is to be noted that any balance standing at the opening of the aforesaid reporting period and paid during the reporting period has not been considered in the Column "Value of transaction during the reporting period".
The Company has considered the value of related party transactions on accrual basis and accordingly value of the transaction(s) has been taken as and when accrue in their respective reporting period(s).
- [^] Approved by Board of Directors and shareholders as necessary.
- [^] The Audit Committee and Board of Directors had approved rent for the entire tenure of the rent arrangement. However, the "Value of related party transaction as approved by audit committee" has been shown as equal to the amount of transaction undertaken during the reporting period.
- [^] The Audit Committee and Board of Directors have given their approval to make contribution of an amount of Rs. 212.00 lacs (revised from earlier approved amount of Rs. 200.00 lacs) to Hansraj Trust for undertaking CSR activities during the financial year 2023-24.
- [@] Pursuant to the approval given by Audit Committee and the Board of Directors of the Company, the Company has entered into Energy Supply Agreement with Clean Max Astria Private Limited for a period of 25 years for purchase of power. Thus, the "Value of related party transaction as approved by audit committee" has been shown as equal to the amount of transaction undertaken during the reporting period.
- ^{@@} Pursuant to the approval of the Audit Committee and the Board of Directors of the Company and in compliance to the NCT order dated 12.10.2023, the company has infused a sum of Rs. 500 Lakhs for subscription of equity shares of AACL.
- [^] For the implementation of the Resolution Plan w.r.t. acquisition of AMW AutoComponent Ltd, Steel Strips Wheels Ltd. (SSWL) took a loan of Rs. 10000.00 lakhs from the HDFC Bank. The rate of interest charged by the bank on the said loan is 1 month T-Bill + 1.99 bps (8.01% at the time of disbursement of loan to SSWL). The said loan shall be secured by creating exclusive charge on the AACL's assets alongwith corporate guarantee to be issued by AACL. Further, SSWL has given a loan of Rs. 13315 Lakhs to AACL for the implementation of the Resolution Plan. The rate of interest charged on the said loan is 1 month T-Bill + 1.99 bps (8.01% at the time of disbursement of loan to SSWL).
- [#] Pursuant to the approval of the Audit Committee and the Board of Directors of the Company, Company has given a loan of Rs. 13315 Lakhs to AACL for the implementation of the Resolution Plan. The rate of interest charged on the said loan is 1 month T-Bill + 1.99 bps (8.01% at the time of disbursement of loan to AACL).