

January 3, 2023

<b>The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001</b>	<b>The Asst. Vice-President, The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400051</b>
<b>Scrip Code: 532529</b>	<b>Scrip Symbol: NDTV</b>

**Subject: Update on Open Offer by Vishvapradhan Commercial Private Limited (“VCPL”), an indirect subsidiary of Adani Enterprises Limited (“Company”) to the public shareholders of New Delhi Television Limited (“Open Offer”)**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir/ Madam,

Please find attached herewith copy of newspaper advertisement published in the Financial Express, Jansatta and Navshakti (Mumbai) by VCPL regarding payment of additional consideration to the public shareholders of New Delhi Television Limited whose shares were accepted in the Open Offer, pursuant to Regulation 8(10) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on your records.

Thanking you,

Yours sincerely,

**For New Delhi Television Limited**

**Parinita Bhutani Duggal  
Company Secretary and Compliance Officer**

**Encl: A/a**

PUBLIC NOTICE UNDER REGULATION 8(10) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA  
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

## NEW DELHI TELEVISION LIMITED

Registered Office: B-50 A, 2nd Floor, Archana Complex, Greater Kailash-I, New Delhi-110048, India  
Tel: +91 11 41577777; +91 11 26446666, Fax: +91 11 49862990, CIN: L92111DL1988PLC033099

1. This public notice ("**Notice**") is being issued by Vishvapradhan Commercial Private Limited ("**Acquirer**") pursuant to Regulation 8(10) of the Securities and Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations**") to the Accepted Public Shareholders (as defined below).
2. On August 23, 2022, the Acquirer made a public announcement of an open offer to the public shareholders of New Delhi Television Limited ("**Target Company**") in accordance with the provisions of the SEBI (SAST) Regulations ("**Open Offer**"). The tendering period of the Open Offer was from November 22, 2022 to December 05, 2022. The offer price was INR 294.00 (Indian Rupees Two Hundred Ninety Four only) per equity share of the Target Company ("**Offer Price**"), and 53,30,792 (Fifty Three Lakhs Thirty Thousand Seven Hundred Ninety Two) equity shares of the Target Company were accepted in the Open Offer ("**Accepted Shares**"). The payment of consideration towards the Accepted Shares to the tendering shareholders was completed on December 15, 2022 and the post offer advertisement dated December 19, 2022 was made in accordance with the SEBI (SAST) Regulations.
3. On December 30, 2022 ("**Transfer Date**"), 1,75,77,676 (One Crore Seventy Five Lakhs Seventy Seven Thousand Six Hundred Seventy Six) equity shares of the Target Company were acquired by RRPR Holding Private Limited ("**RRPR**"), a subsidiary of the Acquirer and member of the promoter/ promoter group of the Target Company from Mr. Prannoy Roy and Mrs. Radhika Roy (both of whom are also members of the promoter/ promoter group of the Target Company) at a price of INR 342.65 (Indian Rupees Three Hundred Forty Two and Sixty Five Paise only) per equity share ("**Transfer Price**").
4. In terms of Regulation 8(10) of the SEBI (SAST) Regulations, if an acquirer or persons acting in concert with the acquirer, acquires shares of a target company during the period of 26 (twenty six) weeks after the tendering period at a price that is higher than the offer price, then the acquirer and persons acting in concert are required to pay the difference between the highest acquisition price and the offer price to all shareholders whose shares were accepted in the open offer within a period of 60 (sixty) days from the date of such acquisition.
5. Pursuant to this Notice, the Acquirer intends to inform the public shareholders of the Target Company whose shares were accepted in the Open Offer ("**Accepted Public Shareholders**") that, since the Transfer Price is higher than the Offer Price, the Acquirer, in compliance with Regulation 8(10) of the SEBI (SAST) Regulations, will be making an additional payment of INR 48.65 (Indian Rupees Forty Eight and Sixty Five Paise only) per equity share (being the difference between the Transfer Price and the Offer Price) to the Accepted Public Shareholders. The said payment will be made by the Acquirer by February 28, 2023; being 60 (sixty) days from the Transfer Date.
6. The Acquirer will, through KFin Technologies Limited, the registrar to the Open Offer, send a correspondence to the Accepted Public Shareholders informing them of the aforementioned in due course.
7. This Notice is being published in all the newspapers in which the detailed public statement, pre-offer advertisement cum corrigendum, and post-offer advertisement in respect of the Open Offer were published.

Signed for and on behalf of the Acquirer

Sd/-

**Manish Mistry**

Authorised Signatory

Place: Ahmedabad

Date: January 02, 2023

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Signed for and on behalf of the Acquirer

Sd/-

**Manish Mistry**

Authorised Signatory

Place: Ahmedabad

Date: January 02, 2023



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