

Ref: ASCL/SEC/20-21/12

July 22, 2020

1. ✓ To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**
2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**SUB: CONSOLIDATED RELATED PARTY TRANSACTIONS**

**REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis as on March 31, 2020.

You are requested to take the same on records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



**SAJI V. JOSEPH**  
**Company Secretary**



Encl: As above

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



## Related Party Disclosures and Their Relatives

Related Party Disclosures as required by Accounting Standard Ind AS 24 issued by Institute of Chartered Accountants of India are given below:

### 1 Related Parties and Nature of Relationship

#### a) Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:

Asahi Tennants Color Private Limited

AksharChem (India) Ltd

Skyjet Aviation Pvt Ltd

Skyways

Gokul M. Jaykrishna HUF

Hunter Wealth Management LLP

#### b) Key Managerial Personnel:

Mrs. Paru M. Jaykrishna - Chairperson and Managing Director

Mr. Gokul M. Jaykrishna - Joint Managing Director and CEO

Mr. Arjun G. Jaykrishna - Executive Director

Mr. Utsav Pandwar - Chief Financial Officer

Mr. Chandravadan R Raval (Till 13.10.2019)

Mr. Saji V Joseph - Company Secretary

#### c) Relative of Key Managerial Personnel

Mr. Mrugesh Jaykrishna

### 2 Details of Transactions during the year

( Amount in Rupees )

A	Nature of Transaction	Subsidiary Companies	Key Mangement Personnel	Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence	Relative of Key Managerial Personnel	Total
1	<b>Purchase of Goods / Services</b>					
	AksharChem (India) Ltd	-	-	4,503,499	-	4,503,499
	Skyways	-	-	186,000	-	186,000
	Skyjet Aviation Pvt Ltd	-	-	4,506,232	-	4,506,232
	Gokul M. Jaykrishna HUF	-	-	600,000	-	600,000
	Mrugesh Jaykrishna	-	-	-	2,931,120	2,931,120
2	<b>Sales of Goods / Services</b>					
	AksharChem (India) Ltd	-	-	4,509,622	-	4,509,622
	Asahi Tennants Color Private Limited	2,916,991	-	-	-	2,916,991
	Hunter Wealth Management LLP	-	-	120,000	-	120,000
3	<b>Subscription of Investments</b>					
	Asahi Tennants Color Private Limited	145,700,000	-	-	-	145,700,000
4	<b>Reimbursement of Expenses</b>					
	Asahi Tennants Color Private Limited	810,951	-	-	-	810,951
5	<b>Managerial Remuneration</b>					
	Mrs. Paru M. Jaykrishna	-	6,712,573	-	-	6,712,573
	Mr. Gokul M. Jaykrishna	-	9,805,186	-	-	9,805,186
	Mr. Arjun G. Jaykrishna	-	2,810,620	-	-	2,810,620
	Mr. Utsav Pandwar	-	2,295,140	-	-	2,295,140
	Mr. Chandravadan R Raval ( Till 13.10.2019)	-	695,705	-	-	695,705
	Mr. Saji V Joseph	-	1,298,796	-	-	1,298,796



( Amount in Rupees )

B Outstanding payables / (receivables ) to / from Related parties and Key Managerial persons						
Sr No	particulars	Subsidiary Companies	Key Mangement Personnel	Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence	Relative of Key Managerial Personnel	Total
1	Asahi Tennants Color Private Limited	(588,924)	-	-	-	(588,924)
2	Aksharchem (India) Ltd	-	-	1,761,760	-	1,761,760
3	Skyways	-	-	13,950	-	13,950
4	Skyjet Aviation Pvt Ltd.	-	-	21,236	-	21,236
5	Hunter Wealth Management LLP	-	-	-60,000	-	(60,000)
6	Gokul M. Jaykrishna HUF	-	-	90,000	-	90,000
7	Mrs. Paru M. Jaykrishna	-	-	-	-	-
8	Mr. Gokul M. Jaykrishna	-	477,000	-	-	477,000
9	Mr. Mrugesh Jaykrishna	-	-	-	223,560	223,560
10	Mr. Arjun G. Jaykrishna	-	349,000	-	-	349,000
11	Mr. Utsav Pandwar	-	175,176	-	-	175,176
12	Mr. Saji V Joseph	-	78,817	-	-	78,817

