

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India. Phone: (0265) 2330033 Fax: (0265) 2330050

22nd May, 2021

The General Manager
Dept. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Clarification on Price Movement

Dear Mam,

Reference is made to your letter no. L/SURV/ONL/PV/NJ/ 2021-2022 / 257 dated 21st May, 2021 with respect to clarification on price movement of the Company's security in the recent past.

In this regard, we would like to inform you that the Company has no information which may have a bearing on the price / volume behaviour in its scrip.

While on the subject, we draw your attention that if and when there is any material development with respect to the affairs of the Company, the Stock Exchange is kept advised, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange.

Kindly take the same on your record.

Yours faithfully,

For Gujarat Hotels Limited

Parinita Bhutani Company Secretary