

IFB Agro Industries Limited
Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

12th June, 2022

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,

Sub : Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We enclose, in terms of Regulation 23(9) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for six month period ended 31st March, 2022, in the required format.

This is for your kind information and records.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED


RITESH AGARWAL
COMPANY SECRETARY

List of Related Party Transaction for the Half Year ended 31st March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
SL. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (Rs in Lakhs)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Sale of duty scrips*	76	76	0	0							
2	IFB AGRO INDUSTRIES LIMITED		Travel Systems Limited		Promoter Group	Rental Income*	4	4	0	0							
3	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Rental Income*	36	36	0	0							
4	IFB AGRO INDUSTRIES LIMITED		Nurpur Gases Private Limited		Promoter Group	Rental Income*	12	12	0	0							
5	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Purchase of property, plant and equipment*	4	4		0							
6	IFB AGRO INDUSTRIES LIMITED		Nurpur Gases Private Limited		Promoter Group	Purchase of Material*	1746	1746	0	0							
7	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Other expenses*	6	6	0	0							
8	IFB AGRO INDUSTRIES LIMITED		Travel Systems Limited		Promoter Group	Other expenses*	22	22	0	0							
9	IFB AGRO INDUSTRIES LIMITED		Relatives of key management personnel and other key management personnel		Key Management Personnel	Staff welfare Expenses*	4	4	0	0							
10	IFB AGRO INDUSTRIES LIMITED		IFBAIL Employees Super Annuation Fund		Other related party	Contribution to post employment benefit fund*	90	90	0	0							
11	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Other payables*	NIL	NIL	1	74							
12	IFB AGRO INDUSTRIES LIMITED		Bikramjit Nag		Key Management Personnel	Remuneration payable*	NIL	NIL	0	75							
13	IFB AGRO INDUSTRIES LIMITED		Arup Kumar Banerjee		Key Management Personnel	Remuneration payable*	NIL	NIL	0	75							
14	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Security deposit outstanding*	NIL	NIL	8	8							
15	IFB AGRO INDUSTRIES LIMITED		IFB Agro Marine FZE		Wholly Owned Subsidiary	Reimbursement of expenses**	2	2	0	0							
16	IFB AGRO INDUSTRIES LIMITED		IFB Agro Marine FZE		Wholly Owned Subsidiary	Investment in Equity Shares**	213	213	0	0							
17	IFB Agro Marine FZE		IFB Industries Limited		Promoter Group	Other Income*	54	54	0	0							
18	IFB Agro Marine FZE		IFB Industries Limited		Promoter Group	Other Receivables*	0	0	0	9							
19	IFB AGRO INDUSTRIES LIMITED		Mr. Bijon Bhushan Nag		Key Management Personnel	Sitting fees***	0.25	0.25	0	0							
20	IFB AGRO INDUSTRIES LIMITED		Mr. Amitabha Kumar Nag		Key Management Personnel	Sitting fees***	2.25	2.25	0	0							
21	IFB AGRO INDUSTRIES LIMITED		Mr. Sudip Kumar Mukherji		Key Management Personnel	Sitting fees***	2.25	2.25	0	0							
22	IFB AGRO INDUSTRIES LIMITED		Mr. Manoj Kumar Vijay		Key Management Personnel	Sitting fees***	2.15	2.15	0	0							
23	IFB AGRO INDUSTRIES LIMITED		Mr. Hari Ram Agarwal		Key Management Personnel	Sitting fees***	2.35	2.35	0	0							



List of Related Party Transaction for the Half Year ended 31st March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
SL. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (Rs in Lakhs)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
24	IFB AGRO INDUSTRIES LIMITED		Dr. Runu Chakraborty		Key Management Personnel	Sitting fees***	1.65	1.65	0	0							
25	IFB AGRO INDUSTRIES LIMITED		Mr. MalayKumar Mohindrachandra Das		Key Management Personnel	Sitting fees***	0.95	0.95	0	0							
26	IFB AGRO INDUSTRIES LIMITED		Mr. Bikramjit Nag		Key Management Personnel	Remuneration*	88	88	0	0							
27	IFB AGRO INDUSTRIES LIMITED		Mr. Arup Kumar Banerjee		Key Management Personnel	Remuneration*	153	153	0	0							
28	IFB AGRO INDUSTRIES LIMITED		Mr. Amitabha Mukhopadhyay		Key Management Personnel	Remuneration*	65	65	0	0							
29	IFB AGRO INDUSTRIES LIMITED		Mr. Rahul Choudhary		Key Management Personnel	Remuneration*	49.43	49.43	0	0							
30	IFB AGRO INDUSTRIES LIMITED		Mr. Ritish Agarwal		Key Management Personnel	Remuneration*	36.06	36.06	0	0							
31	IFB AGRO INDUSTRIES LIMITED		Mr. Santanu Ghosh		Key Management Personnel	Remuneration*	30.40	30.40	0	0							
32	IFB AGRO INDUSTRIES LIMITED		Mr. Debasis Ghosh		Key Management Personnel	Remuneration*	32.07	32.07	0	0							
33	IFB AGRO INDUSTRIES LIMITED		Mr. Soumitra Chakraborty		Key Management Personnel	Remuneration*	26.63	26.63	0	0							
34	IFB AGRO INDUSTRIES LIMITED		Mr. Rana Chatterjee		Key Management Personnel	Remuneration*	27.39	27.39	0	0							
35	IFB AGRO INDUSTRIES LIMITED		Mr. Siddhartha Basu		Key Management Personnel	Remuneration*	25.96	25.96	0	0							
36	IFB AGRO INDUSTRIES LIMITED		Mr. Goutam Bhattacharya		Key Management Personnel	Remuneration*	39.12	39.12	0	0							
37	IFB AGRO INDUSTRIES LIMITED		Mr. Alok De		Key Management Personnel	Remuneration*	28.20	28.20	0	0							
38	IFB AGRO INDUSTRIES LIMITED		Mr. Chinmaya Mishra		Key Management Personnel	Remuneration*	19.41	19.41	0	0							
39	IFB AGRO INDUSTRIES LIMITED		Mr. Debjoyoti Bandopadhyay		Key Management Personnel	Remuneration*	17.31	17.31	0	0							
40	IFB AGRO INDUSTRIES LIMITED		Mr. Sanjoy Bhattacharya		Key Management Personnel	Remuneration*	15.69	15.69	0	0							
41	IFB AGRO INDUSTRIES LIMITED		Mr. T.K Aich		Key Management Personnel	Remuneration*	9.16	9.16	0	0							
42	IFB AGRO INDUSTRIES LIMITED		Mr. Yashwant Kumar		Key Management Personnel	Remuneration*	16.18	16.18	0	0							

* Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

**Approval is not required for transactions with wholly owned subsidiaries.

*** Sitting fees are exclusive of Goods & Service Tax

