

29.09.2021

To,

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SALSTEEL

Sub.: Scrutinizer Report and Voting Results

Dear Sir/Madam,

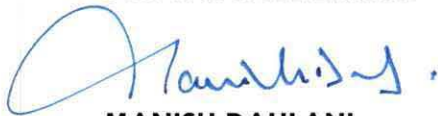
We are enclosing herewith the following in relation to the 18th Annual General Meeting of the Company which was held on 28.09.2021 through Video Conferencing (VC) / Other Audio & Visual Means (OAVM):

1. Report of Scrutinizer dated 29th September, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20, 21 and any other applicable provisions of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
2. Voting Results as required under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
FOR SAL STEEL LIMITED



MANISH DAULANI
Company Secretary & Compliance Officer



Encl.: As mentioned above



KAMLESH M. SHAH & CO.

B.COM . LL B . A.C.S

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
18th Annual General Meeting of the Equity Shareholders of
S.A.L. STEEL LIMITED,
Held on Tuesday, 28th September, 2021
At 1:00 P.M. through
Video Conferencing/ Other Audio-Visual Means

Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the shareholders present at the AGM through Video Conferencing/ Other Audio-Visual Means in respect of the resolutions (businesses) contained in the Notice dated August 12, 2021

Dear Sir,

I, Kamlesh M. Shah, Practicing Company Secretary, proprietor of Kamlesh M. Shah & Co., (Membership No.A8356, COP 2072) appointed as Scrutinizer for the purpose of the Voting through Remote E-voting and E-voting facility to the shareholders present at the AGM through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), at 18th Annual General Meeting of the Equity Shareholders of the Company held on Tuesday, September 28, 2021 at 1.00 p.m., submit my report as under:

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-voting facility to the shareholders present at the AGM through VC/OAVM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by members for the resolutions (Businesses) contained in the Notice dated August 12, 2021, through Remote E-voting and through E-voting facility to the shareholders present at the AGM through VC/OAVM.

Report on scrutiny:

1. After the conclusion of the Annual General Meeting held through VC/OAVM, the Shareholders were given an extended time of 30 Minutes for E-voting facility to the shareholders present at the AGM through VC / OAVM.
2. The company had appointed National Securities Depository Limited ("NSDL") as the Agency for providing remote e-voting facility to the shareholders for casting their votes.

UDIN: A008356C001036328 DATED: 29TH SEPTEMBER 2021





3. The remote e-voting period remained open from 25th September, 2021 at 10.00 a.m. and ends on 27th September, 2021 at 5.00 p.m. (IST)

4. The shareholders holding shares as on the "cut off" date i.e. Tuesday, September 21, 2021 were entitled to vote on the proposed resolutions (Items No.1 to 8 as set out in the Notice of the 18th Annual General Meeting of the Company).

5. The votes were unblocked on September 28, 2021 at around 02.10 p.m. in the presence of two witnesses Mr. Piyush Madhwani and Mr. Jay Khatnani who are not in the employment of the company.

6. The result of the scrutiny of voting by Remote E-Voting and through E-voting facility to the shareholders present at the AGM through VC/OAVM, in respect of resolutions (businesses) contained in notice dated August 12, 2021 is as under:

Resolution No. 1: (Ordinary Resolution)

To receive, consider and adopt the audited financial statements (including Audited financial statements) for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.:

(i) Voted in favour of the resolution:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	1	2000	0.004
Remote E-voting	110	43880007	99.993
Total	111	43882007	99.997

(ii) Voted against the resolution:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	0	0	0
Remote E-voting	2	838	0.003
Total	2	838	0.003



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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

(ii) Abstained Votes:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0

Note: - As the Number of Votes Cast in Favour of the Resolution were more than the Number of votes cast against the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-1 as set out in the Notice of 18th Annual General Meeting is passed with Requisite Majority.

Resolution No. 2: (Ordinary Resolution)

Appointment of Shri Sujal A. Shah (DIN: 01431407), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	1	2000	0.005
Remote E-voting	106	43876715	99.986
Total	107	43878715	99.991

(ii) Voted against the resolution:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	0	0	0
Remote E-voting	5	4128	0.009
Total	5	4128	0.009



UDIN: A008356C001036328 DATED: 29TH SEPTEMBER 2021



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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

(ii) Abstained Votes:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0

Note: - As the Number of Votes Cast in Favour of the Resolution were more than the Number of votes cast against the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-2 as set out in the Notice of 18th Annual General Meeting is passed with Requisite Majority.

Resolution No. 3: (Ordinary Resolution)

Ratification of related party contracts or arrangements entered or to be entered into financial year 2021-2022.

(i) Voted in favour of the resolution:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	1	2000	0.217
Remote E-voting	105	919016	99.57
Total	106	921016	99.787

(ii) Voted against the resolution:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	0	0	0
Remote E-voting	4	1938	0.213
Total	4	1938	0.213

UDIN: A008356C001036328 DATED: 29TH SEPTEMBER 2021



**(ii) Abstained Votes:**

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0

Note: - As the Number of Votes Cast in Favour of the Resolution were more than the Number of votes cast against the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-3 as set out in the Notice of 18th Annual General Meeting is passed with Requisite Majority.

Resolution No. 4: (Ordinary Resolution)

M/s. Ashish Bhavsar & Associates, Cost Accountants appointed by the Board on the recommendation of the Audit Committee of the Company to conduct the audit of the cost records of the Company

(i) Voted in favour of the resolution:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% Of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	1	2000	0.004
Remote E-voting	109	43880005	99.99
Total	110	43882005	99.994

(ii) Voted against the resolution:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% Of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	0	0	
Remote E-voting	2	838	0.006
Total	2	838	0.006





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(ii) Abstained Votes:

Voting Description	Number of Members Voted	Number of Shares for which votes Casted.	% of total number of valid votes casted.
E-voting by Shareholders through VC/OAVM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0

Note:

As the Number of Votes Cast in Favor of the Resolution were more than the Number of votes cast against the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-4 as set out in the Notice of 18th Annual General Meeting is passed with Requisite Majority.

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully,
KAMLESH M. SHAH & CO.
PRACTICING COMPANIES SECRETARIES

KAMLESH M. SHAH
PROPREITOR
ACS:8356 COP: 2072
UDIN: A008356C001036328



PLACE: Ahmedabad
DATE: 29th September, 2021

CONTERSIGNED BY
S.A.L. STEEL LIMITED

RAJENDRAKUMAR SHAH
DIN NO.: 00020904
(Chairperson for AGM)



SAL STEEL LIMITED
VOTING RESULTS OF 18TH ANNUAL GENERAL MEETING HELD ON 28.09.2021

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the year ended 31st March 2021, and the Reports of Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42959889	42959889	100	42959889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42959889	42959889	100	42959889	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	42006811	922118	2.1952	921280	838	99.9091	0.0909
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42006811	922118	2.1952	921280	838	99.9091
Total		84966700	43882007	51.6461	43881169	838	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



SAL STEEL LIMITED
VOTING RESULTS OF 18TH ANNUAL GENERAL MEETING HELD ON 28.09.2021

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Sujal A. Shah (DIN 01431407), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42959889	42959889	100	42959889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42959889	42959889	100	42959889	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	42006811	918826	2.1873	914698	4128	99.5507	0.4493
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42006811	918826	2.1873	914698	4128	99.5507
Total		84966700	43878715	51.6422	43874587	4128	99.9906	0.0094
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

(Handwritten Signature)



SAL STEEL LIMITED
VOTING RESULTS OF 18TH ANNUAL GENERAL MEETING HELD ON 28.09.2021

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42959889	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42959889	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	42006811	922954	2.1972	921016	1938	99.79	0.21
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42006811	922954	2.1972	921016	1938	99.79
Total		84966700	922954	1.0863	921016	1938	99.79	0.21
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



SAL STEEL LIMITED
VOTING RESULTS OF 18TH ANNUAL GENERAL MEETING HELD ON 28.09.2021

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	42959889	42959889	100	42959889	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42959889	42959889	100	42959889	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	42006811	922954	2.1972	922116	838	99.9092	0.0908
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42006811	922954	2.1972	922116	838	99.9092
Total		84966700	43882843	51.6471	43882005	838	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

