



6th August, 2019

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir(s),

Sub: Outcome of Board Meeting held on 6th August, 2019.
Ref: BSE: Scrip Code: 503169, NSE: SYMBOL: RUBYMILLS

This is further to our letter dated 30th July, 2019, intimating the date of Board Meeting inter alia among other business to consider and approve unaudited financial results for the quarter ended 30th June, 2019.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today have considered and approved the following:-

1. Approved the Unaudited financial results for the quarter ended 30th June, 2019 along with the limited review report of the auditors.
2. Adopted the Draft Report of the Board together with the report on Corporate Governance, Report on Corporate Social Responsibility and the Management Discussion and Analysis Report forming part of the Annual Financial Statements for the year ended 31st March 2019.
3. To convene 103rd Annual General Meeting of the Company on Friday, 20th September, 2019 at 04.30 p.m. at the registered office of the Company at Ruby House, J.K. Sawant Marg, Dadar West, Mumbai 400 028.

We attach herewith a copy of the approved unaudited financial results along with the limited review report of the auditors.

The Meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 07:15 p.m.

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **THE RUBY MILLS LIMITED**


Naina Kanagat
Company Secretary



Encl:- as above

THE RUBY MILLS LIMITED

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Limited Review Report**To the Board of Directors of
Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ('the Company') for the quarter ended 30th June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Himanshu Kishnadwala**

Partner

Membership No.37391

UDIN: 19037391AAAAB04575



Place: Mumbai

Date: 06th August, 2019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹. in lakhs, except EPS)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			
		Un Audited	Audited	Un Audited	Audited
		30 th June 2019	31 st March 2019	30 th June 2018	31 st March 2019
I	Revenue from Operations	4,126.60	5,520.62	4,751.72	19,275.63
II	Other Income	176.60	7.19	450.80	814.28
III	Total Income (I+II)	4,303.20	5,527.81	5,202.52	20,089.91
IV	Expenses :				
	(a) Cost of Materials Consumed	1,443.63	1,156.75	1,199.68	4,924.54
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(306.54)	782.74	99.56	226.74
	(c) Employee benefit expense	529.89	540.28	526.52	2,160.78
	(d) Finance costs	303.56	258.73	221.17	928.80
	(e) Depreciation and amortisation expense	288.67	340.02	336.74	1,363.36
	(f) Other Expenses	1,633.83	2,165.29	1,835.67	7,960.56
	Total Expenses	3,893.04	5,243.81	4,219.34	17,564.78
V	Profit before exceptional and extraordinary items and tax (III-IV)	410.16	284.00	983.18	2,525.13
VI	Exceptional Items				
VII	Profit before tax (V-VI)	410.16	284.00	983.18	2,525.13
VIII	Tax expense				
	(a) Current tax	111.55	276.99	228.00	910.99
	(b) Deferred Tax	(9.20)	(96.79)	(22.64)	(166.22)
	Total tax expenses	102.35	180.20	205.36	744.77
IX	Profit for the period (VII-VIII)	307.81	103.80	777.82	1,780.36
X	Other comprehensive income				
	A. Items that will not be reclassified subsequently to profit or loss				
	Remeasurement [gain/(loss)] of net defined benefit liability	12.76	(33.24)	12.54	(21.32)
	Income tax on above	(3.72)	9.68	(3.65)	6.21
	B. Items that will be reclassified subsequently to profit or loss				
	Other Comprehensive Income	9.04	(23.56)	8.89	(15.11)
XI	Total Comprehensive Income for the period (IX+X)	316.85	80.24	786.71	1,765.25
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	836	836	836	836
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	1.84	0.62	4.65	10.65
	Basic and Diluted	1.84	0.62	4.65	10.65

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on 6th August, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results. .
- The Company has adopted Ind AS 116, effective annual reporting period beginning 1st April, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (1st April, 2019). Accordingly, the Company has not restated comparative information. This has resulted in recognizing lease liability and equal amount of right of use assets as on 1st April, 2019. The adoption of the standard does not have any material impact to the financial results.
- Figures of three months ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Result for the quarter ended 30th June, 2019 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- Figures for previous year / period have been regrouped wherever necessary.



For The Ruby Mills Ltd

B M Shah
Managing Director

PLACE : Mumbai
DATED : 06th August, 2019

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE , 2019

(₹. in lakhs, except EPS)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		Un Audited	Audited	Un Audited	Audited
		30 th June 2019	31 st March 2019	30 th June 2018	31 st March 2019
1	Segment Revenue				
	Textiles	3,361.38	4,725.09	4,052.75	16,279.14
	Real Estate and related	765.22	795.53	698.97	2,996.49
	Total	4,126.60	5,520.62	4,751.72	19,275.63
	Less : Inter Segment Revenue				
	Net Sales / Income from Operations	4,126.60	5,520.62	4,751.72	19,275.63
2	Segment Results				
	[Profit (+) / Loss (-) before tax and interest from each segment]				
	Textiles	(68.56)	227.60	216.67	718.69
	Real Estate and related	644.19	639.30	566.23	2,352.53
	Total	575.63	866.90	782.90	3,071.22
	Less : (i) Finance cost	(303.56)	(258.73)	(221.17)	(928.80)
	(ii) Un-allocated Income / (Expenses) net	138.09	(324.17)	421.45	382.71
	Total Profit / (Loss) Before Tax	410.16	284.00	983.18	2,525.13
3	Capital Employed				
	Textiles				
	Segment Assets	11,806.53	12,266.89	12,621.40	12,266.89
	Segment liabilities	(2,418.68)	(2,621.05)	(2,350.79)	(2,621.05)
		9,387.85	9,645.83	10,270.61	9,645.83
	Real Estate and related				
	Segment Assets	66,676.59	67,081.77	66,857.26	67,081.77
	Segment liabilities	(1,898.91)	(1,898.91)	(1,870.42)	(1,898.91)
		64,777.67	65,182.86	64,986.84	65,182.86
	Unallocated				
	Segment Assets	24,177.08	22,690.28	20,400.64	22,690.28
	Segment liabilities	(52,772.37)	(52,265.60)	(51,031.03)	(52,265.60)
		(28,595.29)	(29,575.33)	(30,630.39)	(29,575.33)
	Total	45,570.23	45,253.36	44,627.06	45,253.36

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- Figures relating to corresponding period of the previous year have been regrouped wherever necessary.



PLACE : Mumbai
DATED : 06th August, 2019



For The Ruby Mills Ltd

(Signature)

B M Shah
Managing Director