



Tel: 91-22-2204 7424
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modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA
E-Mail: modellawoollens@gmail.com Website : www.modellawoollens.com

Date: 05/02/2020

To,
The Manager
Listing Compliances, CRD
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Ref.: Sec. Code No.: 503772
Sub : Regulation 33 of SEBI (Listing Obligations
And Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015, we enclose

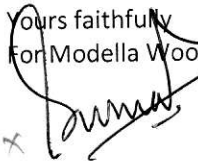
1. Statement of Un-Audited Financial Results for the quarter and 9 Month ended 31st December, 2019 and
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 5^h February, 2020. Please note that Results have sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 06th February, 2020.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For Modella Woollens Ltd.


(Sandeep Shah)
Director
(DIN: 00368350)
Encl: As Above



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2019

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)				(Audited)	
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other Income	0.04	50.21	56.89	50.24	56.89	56.89
	Total Income	0.04	50.21	56.89	50.24	56.89	56.89
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expenses	1.88	1.66	2.08	4.44	3.72	5.42
	e) Finance Cost	-	-	-	-	1.52	1.53
	f) Depreciation	0.00	0.00	0.00	0.01	0.01	0.01
	g) Other Expenditure	3.30	4.36	5.73	9.79	12.26	15.01
	Total expenses	5.18	6.02	7.81	14.24	17.51	21.97
3	Profit/(Loss) before exceptional Items and Tax(1-2)	(5.15)	44.19	49.08	36.00	39.38	34.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax(3-4)	(5.15)	44.19	49.08	36.00	39.38	34.92
6	Tax expense	(0.99)	7.92	8.15	6.93	8.15	6.72
7	Profit/(Loss) for the period/year(5-6)	(4.16)	36.27	40.93	29.07	31.23	28.20
8	Other Comprehensive Income(OCI)						
	(a) Items that will not be classified to profit & Loss						
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) Items that will be classified to profit & Loss						
	Total Other Comprehensive Income	(4.16)	36.27	40.93	29.07	31.23	28.20
9	Total Other Comprehensive Income after tax(7+8)	(4.16)	36.27	40.93	29.07	31.23	28.20
10	Paid-up Equity Share Capital of face value of Rs.10/- each	91.00	91.00	91.00	91.00	91.00	91.00
11	Other Equity	(281.76)	(277.60)	(307.80)	(281.76)	(307.80)	(310.83)
12	Earning per share(Rs.)(*Not Annualised)						
	Basic	(0.46)	3.99	4.50	3.19	3.43	3.10
	Diluted	(0.46)	3.99	4.50	3.19	3.43	3.10

Notes

- The Board of Directors at its Meeting held on 5th February, 2020, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
- Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.
- In view of uncertainty of income in future, Deferred Tax not created.



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019 (Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year to date Figure	
		31.12.2019	30.9.2019	31.12.2019	31.12.2018
		(Unaudited)			
1	Total Income from Operations	-	50.21	50.24	56.89
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(5.15)	44.19	36.00	39.38
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(5.15)	44.19	36.00	39.38
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(4.16)	36.27	29.07	31.23
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(4.16)	36.27	29.07	31.23
6	Equity Share Capital	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	(281.76)	(277.60)	(281.76)	(307.80)
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-				
	1. Basic:	(0.46)	3.99	3.19	3.43
	2. Diluted:	(0.46)	3.99	3.19	3.43

Note:

1. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Year ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.modellawoollens.com

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 05/02/2020.

For and on behalf of the Board of Directors
For Modella Woollens Limited

Sandeep Shah
Director
(DIN 00368350)

Place: Mumbai
Date : 05/02/2020



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RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 31/12/2018

Particulars	Rupees in Lakhs
	Quarter Ended 31/12/2018
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	40.93
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	40.93

For Modella Woollens Limited

Sandeep Shah
Director
(DIN 00368350)

Place: Mumbai
Date: 5th February, 2020



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STATEMENT OF STANDALONE AUDITED BALANCE SHEET FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2019

Particulars	Dec 31,2019	March 31,2019
	Un-Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	0.01	0.02
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets	-	-
-Non-current investments	-	-
-Long Term Loans and advances	5.26	0.26
-Others	21.71	-
Deferred tax assets (net)	-	-
Other non-current assets	0.00	0.00
Total non-current assets	26.98	0.28
Current assets		
(a) Inventories	-	-
(b) financial asset	-	-
Current investments	9.40	-
Trade receivables	-	-
Cash and Bank balances	1.84	2.50
Short term Loans & Advances	-	-
Asset for current tax (net)	-	-
Other current assets	1.16	0.96
Total current assets	12.40	3.46
Total assets	39.38	3.74
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	91.00	91.00
(b) Other equity	(281.76)	(310.83)
Total equity	(190.76)	(219.83)
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Long term borrowings	-	-
(ii) Other financial liabilities	-	-
Long term provisions	-	-
Total non-current liabilities	0.00	0.00
Current liabilities		
Financial liabilities		
(i) Short term borrowings	178.00	173
(ii) Trade and other payables	0.78	0.92
(iii) Other financial liabilities	-	-
Other current liabilities	44.43	42.83
Short term Provisions	6.93	6.83
Liabilities for Current tax (Net)	-	-
Total current liabilities	230.14	223.58
Total equity and liabilities	39.38	3.74

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Independent Auditor's Review Report on the unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

Review Report to,

The Board of Directors of Modella Woollens Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Modella Woollens Limited (the 'Company') for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the 'Statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations')
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kochar & Associates
Chartered Accountants



M.No.105256W

S. Kochar
(Partner)

M.No.106049

UDIN : 20106049AAAAAL1190

Place : Mumbai

Date : 05/02/2020