

April 04, 2024

To,

**Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort  
Mumbai - 400001  
(Scrip code: 534615)**

**The Manager (Listing Department),  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor Plot No. C/I, G-Block  
Bandra- Kurla Complex  
Bandra (East),  
Mumbai - 400051  
(Symbol: NECCLTD)**

**Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Allotment of Preference Shares of North Eastern Carrying Corporation Limited**

Dear Sir/Ma'am,

With reference to the captioned subject, this is to inform you that the Board of Directors has at its meeting held on April 04, 2024 approved the allotment of 6,70,000 Equity shares and 3955062 Share warrants convertible into equity shares on preferential basis of face value of Rs. 10/- each (Rupees Ten only) ("Equity Shares") at a price of Rs. 32.05/- (Rupees Thirty Two and Five paisa Only) which includes a premium of Rs. 22.05/- (Rupees Twenty two and Five paisa only) per Equity Share to Promoters and other non-promoter group person (hereinafter referred to as "Allottees") for cash consideration by way of preferential issue on a private placement basis in accordance with the Companies Act, 2013, SEBI (ICDR) Regulations and other applicable laws.

The Board Meeting was commenced at 4:15 P.M & concluded at 4:45 P.M

We request you to take the above information on record.

Thanking You,

Yours faithfully,  
**For North Eastern Carrying Corporation Limited**

Utkarsh  
h Jain

**(Utkarsh Jain)  
Director**