

December 13, 2024

To,

Listing Compliance Monitoring Team
BSE Limited
1st Floor, PJ Towers
Dalal Street, Mumbai-400001

Scrip code: 544036

Dear Sir/Madam,

Subject: Discrepancies in Financial Results

Ref: Your email dated December 12, 2024 regarding Discrepancies in Financial Results for half year ended on September 30, 2024.

We are in receipt of your email dated December 12, 2024 regarding **Consolidated Results - Bifurcation of Trade payable not Provided as per Accounting Standard Division I Format for Half Year Ended - September 2024.**

With reference to the above query under Regulation 33/52 of SEBI (LODR) Regulations 2015, please note that we have attached revised **Consolidated Financial Results** Bifurcating the amount of Trade payable as per Accounting Standard Division I Format for Half Year Ended - September 2024.

You are requested to take the same on record.

For Deepak Chemtex Limited

Saurabh Deepak Arora
Managing Director
DIN: 00404150
Email id: saurabh@deepakchemtex.in

Independent Auditor's Limited Review Report on Unaudited Consolidated Half Yearly Financial results of Deepak Chemtex Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Deepak Chemtex Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Deepak Chemtex Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group" for the Half Year ended 30th September, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity

1. **DCPL SPECIALITY CHEMICALS PRIVATE LIMITED**
2. **SOUTH WEST CHEMICALS CORPORATION**

We did not reviewed the financial statements of the foreign subsidiary included in the consolidated financial statements; whose financial statements include total revenues of Rs. 225.70 Lakhs, total assets of Rs. 155.69 Lakhs and net assets of Rs. 22.38 Lakhs for the half year ended on that date.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W


Sourabh Bagaria
Partner
M. No.: 183850
UDIN: 24183850BKXEYA1510



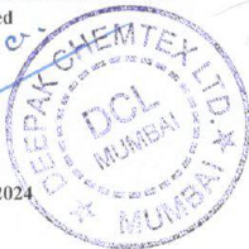
Date: 14th November, 2024
Place: Chennai

DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : U24110MH1997PTC108648
CONSOLIDATED UNAUDITED CASHFLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	For the period ended	
	30th September, 2024 (Unaudited)	31st March, 2024 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	748.67	821.03
Adjustments for :-		
Depreciation	91.63	85.22
Interest Expense	7.39	3.53
Interest Income	-29.49	-44.09
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	818.2	865.7
Adjustments for :-		
Inventories	-181.81	-227.6
Sundry Debtors	-1076.32	-320.71
Advances & other receivable	-413.42	-47.72
Other Current Assets	26.12	68.02
Trade and other payables	884.52	-16.34
Other Current Liabilities	22.27	157.78
Long Term Provision	40.02	-72.04
CASH GENERATED FROM OPERATIONS	119.58	407.09
Income tax paid	193.32	226.54
NET CASH FROM OPERATING ACTIVITIES (A)	-73.75	180.55
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-403.7	-391.06
increase/decrease in other non current investment		
Purchase of Securities		
(Increase)/Decrease in Long Term Loans & Advances	-2.42	-4.22
Interest Income	29.49	44.09
NET CASH FLOW FROM INVESTMENT ACTIVITIES (B)	-376.64	-351.19
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in long term Borrowings	92.52	-4.25
Proceeds from Issue of Shares		2027.92
short term borrowings	158.37	21.97
Interest Expense	-7.39	-3.53
SHARE OF MINORITY	2.07	
increase in security premium due to ITC claimed	15.46	
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	261.02	2042.11
NET DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	-189.37	1871.47
Cash & Cash Equivalents at the beginning of the Year	1971.78	100.31
Cash & Cash Equivalents at the end of the Year	1782.41	1971.78

for and on behalf of the board of directors
 deepak chemtex limited

Saurabh Arora
 saurabh arora
 managing director
 Din:00404150
 Place:Chennai
 Date:14th november 2024



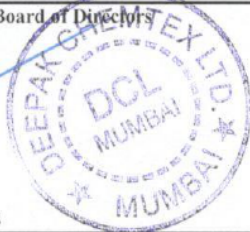
DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN

CIN : U24110MH1997PTC108648

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	Half Year Ended			Year Ended
	30th September, 2024 (Unaudited)	31st March, 2024 (Audited)	30th September, 2023 (Unaudited)	31st March, 2024 (Audited)
I Revenue From Operations	3885.99	2760.98	2174.4	4935.38
II Other Income	71.77	79.76	38.54	118.3
III Total Income (I+ II)	3957.76	2840.74	2212.94	5053.68
IV Expenses:				
Cost of Materials Consumed	1997.99	1882.3	1052.87	2935.17
Purchase of Stock in Trade	209.97	-44.34	208.89	164.55
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	151.06	-217.82	31.02	-186.8
Employee Benefits Expense	223.88	172.03	134.89	306.92
Finance Costs	7.39	0.28	3.25	3.53
Depreciation and Amortization Expense	91.63	48.3	36.92	85.22
Other Expenses	527.17	591.7	332.37	924.07
Total Expenses	3209.09	2432.45	1800.21	4232.66
V Profit before exceptional and extraordinary items and tax (III-IV)	748.67	408.29	412.73	821.02
VI Exceptional Items				-
VII Profit before extraordinary items and tax (V - VI)	748.67	408.29	412.73	821.02
VIII Extraordinary Items		-	-	-
IX Profit before tax (VII- VIII)	748.67	408.29	412.73	821.02
X Tax expense:				
(1) Current Tax	193.32	120.75	104.63	225.38
(2) Deferred Tax	8.21	-0.29	3.08	2.79
(3) Shortl(excess) Provision for Earlier Year		1.16	-	1.16
XI Profit (Loss) for the period from continuing operations (VII - VIII)	563.56	286.10	311.18	597.28
XII Profit/(loss) From Discontinuing Operations		-	-	-
XIII Tax Expense of Discontinuing Operations		-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-
XV Profit (Loss) for the period (XI+ XIV)	563.56	286.10	311.18	597.28
XVI Paid up Equity Share Capital				
Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
XVI Earnings per equity Share				
(1) Basic & Diluted (EPS not annulised for Half Year ended)	5.19	3.21	3.49	6.71

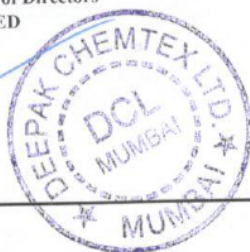
For and on behalf of the Board of Directors
Deepak Chemtex LimitedSaurabh Arora
Managing Director
Din:00404150
Place:Chennai
Date:14th november 2024

DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : U24110MH1997PTC108648
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTMEBER 30, 2024

Particulars	As on	
	30th September, 2024 (Unaudited)	31st March, 2024 (Audited)
I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,086.40	1086.4
(b) Reserves and Surplus	3,686.07	3108.92
	4,772.47	4195.32
2 Money received against share warrants	2.07	-
3 Minority Interest	2.07	-
3 Non-current liabilities		
(a) Long-Term Borrowings	92.52	-
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities	36.42	36.73
(d) Long-Term Provisions		
	128.94	36.73
4 Current liabilities		
(a) Short-Term Borrowings	158.37	154.51
(b) Trade Payables		
i) Total Outstanding Dues for Creditors belongs to Micro & Small	978.14	213.81
ii) Total Outstanding Dues for Creditors other than Micro & Small	316.16	195.97
(c) Other Current Liabilities	296.97	274.70
(d) Short-Term Provisions	51.06	24.12
	1,800.70	863.11
TOTAL	6,704.18	5,095.16
II ASSETS		
1 Non-current assets		
(a) Property Plant & Equipment and Intangible Assets		
(i) Property Plant & Equipments	1,033.38	752.43
(ii) Intangible work-in-progress	31.11	
(c) Deferred Tax Assets (net)	17.99	9.53
(d) Long-term Loans and Advances	33.06	30.64
(e) Other Non-Current Assets		
	1,115.54	792.6
2 Current assets		
(a) Current Investments	838.79	656.98
(b) Inventories	2,510.82	1434.5
(c) Trade Receivables	1,782.41	1971.78
(d) Cash and Cash Equivalent	322.46	79.02
(e) Short-Term Loans and Advances	134.16	160.28
(f) Other Current Assets		
	5,588.64	4302.56
TOTAL	6,704.18	5095.16

For and on behalf of the Board of Directors
DEEPAK CHEMTEX LIMITED

Saurabh Arora
Saurabh Arora
Managing Director
Din:00404150
Place:Chennai
Date:14th november 2024



DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Aagul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : U24110MH1997PTC108648

NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

- i. The above standalone unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Deepak Chemtex Limited ("the Company") in their meeting held on 14th November, 2023.
- ii. The statutory Auditor Have Carried Out Independent Audit for the year ended 31.03.2024
- iii. The above standalone unaudited Financial Results for the Half year ended on 30th Septmeber, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iv. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended Septmeber 30, 2024
- v. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- vi. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.
- vii. The Proceeds of IPO have been utilised till September 30, 2024 as per the below mentioned table:

Object of the Issue	Amount Allocated for the Object	Amount utilized	balance available in bank	Balance Available as Fixed Deposit
public issue expenses	232.27	232.27		-
To meet Working Capital Requirement	1,250.00	451.12		798.88
genral corporate purpose	497.39	42.17		455.22
Funding Capital Expenditure Toward Installation of Additional Plant and machinery	54.50	30.00		24.50
Funding Capital Expenditure Toward Installation of Additional Plant and machinery for his subsidiary	269.84	39.84		230.00
	2,304.00	795.4		1,508.60

viii. statement of asset and liability as on 30.09.2024 are enclosed herewith

for and on behalf of the board of directors
 deepak chemtex limited

Saurabh Arora
 Managing Director
 Din:00404150
 Place:Chennai
 Date:14th november 2024

