

Ref: STEX/SECT/2020

October 14, 2020

The Relationship Manager, DCS-CRD BSE Limited. Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 500480

National Stock Exchange of India

Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex,

Bandra (East), Mumbai 400 051

NSE Symbol: **CUMMINSIND**

Subject: Disclosure of impact of COVID-19 pandemic on the operations of the Company

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Advisory dated May 20, 2020 vide Circular No. SEBI/HO/CFD/CMD1/ CIR/ P/ 2020/84 and our intimation dated June 08, 2020, please find enclosed herewith further updates relating to the impact of the COVID-19 pandemic on the operations of the Company which is attached as Annexure – I.

Depending on material events/changes in the business conditions and/or with passage of time, further disclosure(s) will be filed.

Kindly take this intimation on your record

Thanking you,

Yours faithfully, For Cummins India Limited

Ashwath Ram Managing Director DIN: 00149501

Encl.: As above

(This letter is digitally signed).

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CIN : L29112PN1962PLC012276



Annexure I

Disclosure of impact of COVID-19 pandemic on the operations of the Company

Impact of the CoVID-19 pandemic on the business	• With the gradual opening of the lockdown, the Company has started manufacturing activities across its
	plants and is currently operating at approximately 75-85 % of the capacity.
Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company, as a part of its safety policies, ensured that its employees to the extent feasible continue working from home.
Schedule, if any, for restarting the operations; Steps taken to ensure smooth functioning of operations	• The Company has resumed operations in all plants in line with guidelines from local authorities since the third week of May 2020 and over past months have gradually enhanced capacity utilization. The company continues to follow all the prescribed guidelines of disinfecting its manufacturing facilities, offices as well as buses used for transportation of employees. Employee safety is Company's topmost priority and safe environment is ensured with the help of dedicated teams, at each location with close monitoring across all plants.
	 The Company continues to ensure that personal protective kits including hand gloves, masks etc. are provided to employees working at the Company's facilities, and arrangements have been made to screen employees to identify CoVID19 symptoms. Strict measures for ensuring social distancing are followed to ensure the safety of our workforce.
Estimation of the future impact of CoVID-19 on its operations	 Presently, the Company has adequate capital and financial resources to run its business and there are no significant liquidity issues. Demand from customers has gradually started to improve.
	 The Company will continue to assess the impact of the pandemic and will disclose the same in compliance with SEBI Guidelines during the subsequent quarters of financial year FY20-21.

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Details of impact of CoVID-19 on listed entity's - capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand for its products/services;	 During the period of lockdown, Company continued to service equipment at critical infrastructure sites and post lock down continues to provide services. Unless prescribed by local Govt authorities all service locations of the Company are operational. Company has adequate liquidity to run the operations, service debt and has sufficient financial arrangements in place should the need arise to raise additional financial resources. Company continues to operate all its business process in line with prescribed internal control guidelines. Company continues to work closely with its supply chain partner to ensure smooth running of that Company's operations Since lifting of lockdown, demand for Company's products is showing a gradual increase and Company remains focused on its product development programs.
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	 The Company continues its close interaction with customers to fulfill its contractual obligations and does not foresee any significant impact on the business due to non/delayed fulfillment of obligations at this stage. Besides, Company does not foresee any significant impact arising out of contractual obligation of supply chain partners and or service providers.
Other relevant material updates	None

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