

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

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29<sup>th</sup> September, 2021

To,  
Corporate Service Department  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001, India

**Scrip Code: 512103**

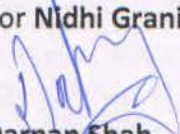
Dear Sir/Madam,

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September, 2021.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the Proceedings of the 39<sup>th</sup> Annual General Meeting of the members of the Company held on Wednesday, 29<sup>th</sup> September, 2021 at the Registered Office of the Company at 11.00 a.m. at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069 for your information and record.

Please take this letter on your record.

Yours Faithfully,  
For **Nidhi Granites Limited**

  
**Darpan Shah**  
Managing Director  
DIN: 07650896  
Encl: As above

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REGD OFF: 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East,  
Mumbai 400069. TEL (91)(22)2648 5481. Email: [nglindia2021@gmail.com](mailto:nglindia2021@gmail.com) Website:  
[www.nidhigranites.com](http://www.nidhigranites.com)

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***Proceedings of the 39<sup>th</sup> Annual General Meeting of the Members of Nidhi Granites Limited held on Wednesday, 29<sup>th</sup> September, 2021 at 11.00 a.m.***

As per the Notice dated 19<sup>th</sup> August, 2021 the 39<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, 29<sup>th</sup> September, 2021 at 11.00 a.m. at the Registered Office of the Company at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069.

The Chairperson welcomed the Members to the 39<sup>th</sup> Annual General Meeting (AGM). He stated that the majority members desired the meeting was being convened physically. He also stated that none of the members had asked for facility for Video Conferencing.

10 Members and 1 proxy attended the AGM as per the Members attendance register Mr. Darpan Shah, Chairperson of Audit Committee and Mrs. Shreya Pandya, Chairperson of Nomination and Remuneration Committee and Mr. Devan Pandya, Non-executive Director were present at the AGM.

The Chairperson introduced the Board Members present on the Day to the Members of the Company and with the Permission of the Members the Notice duly circulated was taken as read.

The Chairperson then addressed the Members and gave an overview of the financial performance of the Company till date.

The Chairperson informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the remote e-voting facility through Central Depository Services (India) Limited to enable members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the 39<sup>th</sup> AGM. The remote e-voting period commenced on 26<sup>th</sup> September, 2021 at 9.00 am and ended on 28<sup>th</sup> September, 2021 at 5.00 pm.

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The Chairperson stated that the Board of Directors had appointed Mr. Nrupang B. Dholakia, Designated Partner of Dholakia and Associates LLP, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through Poll Paper at the AGM), for the resolutions included in the Notice of the 39<sup>th</sup> AGM.

The Chairperson then invited participation of the Members of the Company for discussing the financial statements for the financial year ended 31<sup>st</sup> March, 2021 along with Auditors and Board's Report thereon.

The Chairperson informed the members that following items to be transacted at the meeting are: -

## **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements of the Company for the Year ended on 31<sup>st</sup> March, 2021, including the audited Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.
2. To appoint M/s. Jogin Raval & Associates; Chartered Accountant as Statutory Auditors for the term of five (5) years and to fix their remuneration.

## **SPECIAL BUSINESS:**

3. Increase in Authorised Share Capital of the Company.
4. Appointment of Mr. Darpan Shah (DIN: 07650896) as Director of the Company.
5. Appointment of Mr. Darpan Shah (DIN: 07650896) as Managing Director of the Company.
6. Appointment of Mr. Devan Pandya (DIN: 09065430) as Director of the Company.
7. Appointment of Ms. Shreya Pandya (DIN: 06403021) as Director of the Company.
8. Appointment of Mr. Amit Sinkar (DIN: 09203235) as an Independent Director for a term of five consecutive years.

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9. Appointment of Mr. Amit Patankar (DIN: 09203130) as an Independent Director for a term of five consecutive years.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairperson responded to all the queries to the satisfaction of the Members.

The Chairperson informed that members who were present at the meeting had already done the voting through remote e-voting and hence the poll was not required to be conducted.

The Chairperson announced that the result of Remote e-voting shall be declared within 48 hours and will be displayed on the website of the Company, CDSL and BSE limited and would be available at the Registered Office of the Company.

The Chairperson thanked all the Members for their presence and support.

The Chairperson then declared the meeting as concluded at 11.30 a.m.

For Nidhi Granites Limited



Devan Pandya  
Chairperson  
DIN: 09065430

Date: - 29<sup>th</sup> September, 2021

Place: - Mumbai