



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

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GSFC/SEC.CELL/C-2/

September 21, 2022

The Listing Department  
BSE Ltd  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Sub: **Change in composition of Board of Directors**

Ref: **Stock Code 532160**

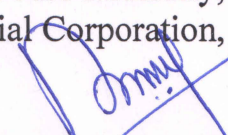
Dear Sirs,

In compliance with Regulation 30 read with Part A (7) of Schedule III as also Regulation 36 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that pursuant to Section 15 (1) read with Section 10 (a) of State Financial Corporations Act, 1951, Small Industries Development Bank of India, Mumbai vide letter No. SIDBI:IFV:No.16584/GSFC\_BoD dated September 16, 2022 nominated **Shri Raj Kumar, IAS, Additional Chief Secretary, Industries & Mines Department, Sachivalaya, Gandhinagar** as Chairman of the Corporation and he assumed the position on **September 21, 2022** succeeding Dr. Rajiv Kumar Gupta, IAS (Retd.). Brief resume of Shri Raj Kumar, IAS, Chairman, is attached.

Kindly take note of change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,  
for Gujarat State Financial Corporation,

  
(Raveendran Nair)  
Secretary (Board)

Encl: As above



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## BRIEF PROFILE OF SHRI RAJ KUMAR, IAS, CHAIRMAN

Shri Raj Kumar, IAS is an officer of 1987 batch of Indian Administrative Services. He is presently the Additional Chief Secretary of Home Department and shouldering the additional charge of Industries & Mines Department, Government of Gujarat. Shri Raj Kumar, IAS is holding B.Tech (Ele. Engg.) Degree from IIT, Kanpur and Master in Public Policy from Tokyo. He has worked in various capacities covering a very wide spectrum of Government departments, both at State and Central levels. Before being appointed as ACS (Home & IMD), Shri Raj Kumar IAS served as Secretary, Department of Defence Production, Ministry of Defence, Govt. of India. He has been Chairman/Managing Director/Director in many Central and State PSUs. During his long spanning career, he has also participated in various national and international training programmes covering a wide range of topics. He has received many awards during his career in recognition of excellence in service and he has also several publications to his credit. He is not holding any equity shares of the Corporation in his personal capacity and is not related to any Key Managerial Personnel. He is on the Board of Directors of ten other companies including Chairman of Gujarat Mineral Development Corporation Ltd, Director on Board of Directors of Gujarat Gas Ltd and Gujarat State Petronet Ltd, three listed entities.

