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BHAGAWATI OXYGEN LIMITED
67, PARK STREET, KOLKATA - 700 016 (INDIA)

To,

DATE: 12/11/2021

Corporate Relationship Department.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street.
Mumbai-400 001.

Scrip code: 509449

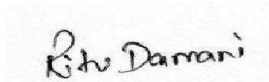
Sub: Un-Audited Financial Result & Limited Review Report for Quarter and half year ended 30th September, 2021

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the quarter and half year ended 30th September, 2021 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited



(RITU DAMANI)
COMPANY SECRETARY
ENC. AS ABOVE

CHETAN & CO

CHARTERED ACCOUNTANTS

PARK CENTRE(2nd Floor) 24 Park Street, Kolkata - 700 016

Phone: (033) 4601 2507 E-mail : chetanco@hotmail.com

Independent Auditor's Review Report on Unaudited Financial Results for Quarterly and Half Year ended 30th September, 2021 of Bhagawati Oxygen Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Bhagawati Oxygen Limited
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Bhagawati Oxygen Limited(hereinafter referred as "**The Company**")for the quarter ended 30th September, 2021. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHETAN & CO.
Chartered Accountants
Firm Registration No.321151E

CA Malaya Ray Chaudhuri
Partner
Membership No-053201



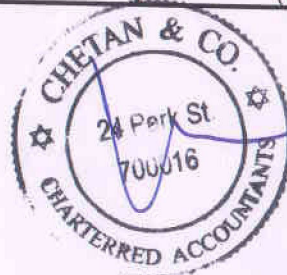
Place: Kolkata
Dated: 12th November, 2021

UDIN: 21053201AAAABO2339

BHAGAWATI OXYGEN LIMITED
Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs except EPS)

SL. NO.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)			(Unaudited)		(Audited)
1	Income :						
	(a) Revenue from Operations	64.69	14.48	20.07	79.17	32.34	39.58
	(b) Other Income	9.21	12.92	7.72	22.13	24.12	47.46
	Total Income	73.90	27.40	27.79	101.30	56.46	87.04
2	Expenses :						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Traded Goods	28.83	1.49	0.21	30.32	0.21	0.18
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	(2.93)	-	1.73	(2.93)	2.96	3.88
	(d) Employee Benefits Expense	9.00	7.63	7.70	16.63	18.39	46.73
	(e) Depreciation/ Amortisation of assets	44.71	44.71	46.04	89.42	92.09	184.18
	(f) Finance Costs	17.38	16.97	16.43	34.35	26.79	52.71
	(g) Power & Fuel	0.76	0.97	0.37	1.73	0.67	1.52
	(h) Other Expenses	26.36	22.91	28.22	49.27	52.28	123.20
	Total Expenses	124.11	94.68	100.70	218.79	193.39	412.40
3	Profit/ (Loss) before Exceptional Items and Tax	(50.21)	(67.28)	(72.91)	(117.49)	(136.93)	(325.36)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax	(50.21)	(67.28)	(72.91)	(117.49)	(136.93)	(325.36)
6	Tax Expense	-	-	-	-	-	-
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(4.60)	(4.60)	(3.74)	(9.20)	(7.49)	(14.99)
7	Net Profit/ (Loss) for the Period	(45.61)	(62.68)	(69.17)	(108.29)	(129.44)	(310.37)
8	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss						
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	(4.65)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income	(45.61)	(62.68)	(69.17)	(108.29)	(129.44)	(315.02)
10	Paid - up Equity Share Capital (Face Value - Rs 10 per Share)	231.30	231.30	231.30	231.30	231.30	231.30
11	Other Equity as per Balance Sheet of the previous accounting year						
12	Earnings per Share						
	(of Re 10/- each) (not Annualised):						
	(a) Basic	(1.97)	(2.71)	(2.99)	(4.68)	(5.60)	(13.42)
	(b) Diluted	(1.97)	(2.71)	(2.99)	(4.68)	(5.60)	(13.42)



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2021

(Rs in Lakhs)

Particulars	Half Year Ended	Year Ended
	30-09-2021	31-03-2021
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	794.08	883.50
b) Financial Assets		
i) Investments	230.29	215.93
ii) Loans	72.82	73.82
iii) Other Financial Assets	0.38	0.38
c) Other Non-Current assets	20.00	20.00
Total Non-Current Assets	1,117.57	1,193.63
Current Assets		
a) Inventories	6.85	3.92
b) Financial Assets		
i) Trade Receivables	271.50	247.12
ii) Cash and Cash Equivalents	1.35	2.01
iii) Other Bank Balances	146.84	193.88
iv) Loans	3.38	4.05
v) Other Financial Assets	14.86	11.81
c) Other Current Assets	124.92	118.52
Total Current Assets	569.70	581.31
Total Assets	1,687.27	1,774.94
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	231.30	231.30
b) Other Equity	581.66	689.96
Total Equity	812.96	921.26
LIABILITIES		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	541.84	541.84
ii) Other Financial Liabilities	54.92	38.29
b) Deferred Tax Liabilities (Net)	30.45	39.65
Total Non-Current Liabilities	627.21	619.78
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	115.08	134.78
ii) Trade Payables	44.99	39.82
iii) Other Financial Liabilities	8.13	8.75
b) Other Current Liabilities	78.90	50.55
Total Current Liabilities	247.10	233.90
Total Equity and Liabilities	1,687.27	1,774.94



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

SL. NO.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)			(Unaudited)		(Audited)
1	Segment Revenue						
	Gases	54.41	15.32	10.50	69.73	29.25	53.82
	Power	19.49	12.08	17.29	31.57	27.21	33.21
	Total (a)	73.90	27.40	27.79	101.30	56.46	87.03
	Unallocable revenue (b)	-	-	-	-	-	-
	Total (a + b)	73.9	27.40	27.79	101.30	56.46	87.03
2	Segment Results (Profit before tax and interest)						
	Gases	(40.41)	(59.67)	(66.32)	(100.08)	(122.44)	(278.44)
	Power	16.78	9.36	9.84	26.14	12.30	5.79
	Other unallocable expenses (net of unallocable income)	-	-	-	-	-	-
	Total	(23.63)	(50.31)	(56.48)	(73.94)	(110.14)	(272.65)
	Interest & other charge	17.38	16.97	16.43	34.35	26.79	52.71
	Total Profit before tax	(41.01)	(67.28)	(72.91)	(108.29)	(136.93)	(325.36)
3	Segment Assets						
	Gases	1,584.56	1,633.50	1,770.04	1,584.56	1,770.04	1,697.98
	Power	94.59	77.81	70.82	94.59	70.82	67.36
	Others	8.12	8.86	11.53	8.12	11.53	9.60
	Total	1,687.27	1,720.17	1,852.39	1,687.27	1,852.39	1,774.94
4	Segment Liabilities						
	Gases	843.86	826.54	690.32	843.86	690.32	814.04
	Power	-	-	-	-	-	-
	Others	30.45	35.05	47.14	30.45	47.14	39.65
	Total	874.31	861.59	737.46	874.31	737.46	853.69

Notes:

- The Financial Results of the Company for the quarter and half year ended 30th September, 2021 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th November, 2021. The Statutory Auditors of the Company have carried out review of these results.
- The performance of the company is dependent on HCL, its main customer. The gas plant of the Company was closed during the second quarter due to shutdown of HCL.
- Comparitive figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.
- These financial results are available on the company's website www.globalbol.com and website of BSE where the equity shares of the Company are listed.



For and on behalf of the Board of Directors
Bhagawati Oxygen Limited
S.K. Sharma
Chairman
DIN: 00041150

Place : Kolkata
Dated : 12th November, 2021

Bhagawati Oxygen Limited

Amount in Rs

Cash Flow Statement for half year ended 30th September 2021

Particulars	As At Sept 30,2021	As at March 31,2021
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	(11,749,329)	(32,535,522)
Adjustments for :		
Finance Cost (Net)	3,044,506	4,189,026
Depreciation/ Amortisation	8,941,777	18,418,243
(Gain)/Loss from sale of mutual funds	-	-
(Gain)/ Loss on fair market valuation on investment	(1,263,982)	(1,784,978)
Liabilities no longer required written back	-	-
Dividend Income	(172,016)	(548,374)
Operating Profit before Working Capital Changes	(1,199,044)	(12,261,605)
(Increase)/ Decrease in :		
Inventories	(293,268)	387,812
Non-Current/Current Financial and Other Assets	1,792,095	5,471,964
Trade Payables, Other Financial Liabilities and Current Liabilities	3,289,889	(772,603)
Cash Generated from Operation	3,589,672	(7,174,432)
Direct Tax Paid	-	-
Net Cash flow from Operating Activities	3,589,672	(7,174,432)
B. Cash Flow from Investing Activities		
Sale of Fixed Assets/CWIP	-	34,087
Proceeds from Sale of Investments	(172,016)	(527,783)
Interest Received	86,439	602,960
Dividend Received	172,016	548,374
Net Cash used in Investing Activities	86,438	657,638
C. Cash Flow from Financing Activities		
Repayment from Borrowings	(1,970,214)	8,368,619
Proceeds from Borrowings	-	-
Interest Paid	(1,771,856)	(1,857,752)
Net Cash used in Financing Activities	(3,742,070)	6,510,867
Net Changes in Cash & Cash Equivalents (A+B+C)	(65,959)	(5,927)
Cash & Cash Equivalents-Opening Balance	201,017	206,944
Cash & Cash Equivalents-Closing Balance	135,058	201,017

