



Dated: December 23, 2022

Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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Sir/ Madam,

Sub: Press Release- Rating update

Please find enclosed the rating updates on the instruments of the Company from ICRA and CARE.

Yours faithfully,

For PTC India Financial Services Limited

Shweta Agrawal
Company Secretary and Compliance Officer

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Press Release

New Delhi, December 22, 2022

PTC India Financial Services Limited (PFS): Rating update

PTC India Financial Services Ltd (“PFS”) wishes to share the rating update from ICRA and CARE as below:

Sr. No.	Instrument	Rating update of ICRA	Rating update of CARE
1	Non-Convertible Debenture	[ICRA]A+(negative); from [ICRA]A+; rating watch with negative implications	CARE A (CW with Developing Implications) from CARE A+; Negative
2	Fund based-Term Loan	[ICRA]A+(negative); from [ICRA]A+; rating watch with negative implications	CARE A (CW with Developing Implications) from CARE A+; Negative
3	Fund based-Short Term	[ICRA]A1; from [ICRA]A1+; rating watch with negative implications	CARE A1 (CW with Developing Implications) from CARE A1+
4	Commercial Paper	[ICRA]A1; from [ICRA]A1+; rating watch with negative implications	Not Applicable

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

For further information, please contact:

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