

April 25, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOF
Scrip Code: 532400

Symbol: BSOF
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“the SEBI (LODR) Regulations, 2015”] - Settlement and Mutual Release Agreement with Invacare Corporation, USA (“Invacare Corp”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform you that Birlasoft Solutions Inc. (“BSI”), a wholly-owned subsidiary of Birlasoft Limited (the “Company”), has entered into a Settlement and Mutual Release Agreement with its customer, Invacare Corp. This Agreement follows consultations after the filing of voluntary Chapter 11 proceedings under the Bankruptcy Code by Invacare Corp on February 1, 2023. The Bankruptcy & Reorganization proceedings were filed by Invacare Corp in Houston, Texas and a global reorganization plan was filed, wherein Invacare Corp. and BSI terminated the Master IT Services Agreement (MITSA) in January 2023. As per the Settlement Agreement approved on April 24, 2023, US central standard time, parties have mutually provided releases and waiver from claims. BSI would receive \$2 million for Disengagement Services ending on May 31, 2023.

The information about Invacare Corp filing the aforesaid petition for relief under Chapter 11 was provided by the Company to the Stock Exchanges on February 2, 2023.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**



Sneha Padve
Company Secretary & Compliance Officer

Birlasoft Limited

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

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CIN: L72200PN1990PLC059594