

January 07, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098 Symbol: ABANS
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Subject: Outcome of Board Meeting and closure of trading window

Dear Sir/Madam,

In reference to our letter dated January 2, 2019, for considering raising of funds by way of equity shares, we wish to inform you that Board has deferred the raising of funds by way of equity shares till next Board Meeting.

Further, pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in the Board Meeting of the Company held today have appointed Mr. Paresh Davda (DIN: 08303849) as an Additional Director (Non-Executive & Non Independent) on the Board of the Company with immediate effect and he shall hold office till the conclusion of the ensuing annual general meeting. Brief Profile of Mr. Paresh Davda is enclosed as Annexure – A.

The Board meeting for today commenced at 6.00 P.M. and concluded at 7.00 P.M.

Further, please be informed that trading window of the Company pursuant to SEBI (PIT) Regulations shall remain closed till further notice.

Kindly take the same on record.

For ABans Enterprises Limited



Durgesh Kadam
Company Secretary and Compliance Officer
Encl: As above



Annexure – A

Sr. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date of appointment & term of appointment	<p>Mr. Paresh Davda (DIN: 08303849) have been appointed as an Additional Director (Non-Executive & Non Independent) on the Board of the Company with immediate effect and he shall hold office till the conclusion of the ensuing Annual General Meeting.</p> <p>The effective date of appointment is January 7, 2019.</p>
3.	Brief profile (in case of appointment)	<p>Mr. Paresh Davda is B.COM and Practicing Chartered Accountant having experience of more than two decades. Mr. Paresh Davda is the proprietor of Paresh Davda & Co (Chartered Accountants).</p> <p>Mr. Paresh Davda has knowledge and expertise in the areas of audit and taxation.</p>
4.	disclosure of relationships between Directors	Mr. Paresh Davda is not related to any Director of the Company.

