

IWL: NOI: 219: 2022

27th September, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Press Release - Inox Wind successfully commissions India's first 3.3 MW, state of the art, new generation Wind Turbine in Gujarat, India

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press in connection with the successful commissioning of 3.3 MW, state of the art, new generation Wind Turbine in Gujarat, India

We request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary



Encl: a/a



PRESS RELEASE

Inox Wind successfully commissions India's first* 3.3 MW, state of the art, new generation Wind Turbine in Gujarat, India

- **Revolutionary 3.3 MW Wind Turbine, developed with globally renowned AMSC as technology partner, features 146 m rotor dia & a 100 m hub height, one of the largest in its class**
- **Compact design and reliability; offering one of the lowest possible cost of energy**
- **Ideal for low wind speed market conditions**

Noida, September 27th, 2022: Inox Wind, India's leading wind energy solutions provider, today announced the commissioning of India's first 3.3 MW wind turbine in Village Ranparda, Taluka Jasdon, District Rajkot in the state of Gujarat by the Hon'ble Chief Minister of Gujarat, Shri Bhupendrabhai Patel. The revolutionary 3.3 MW wind turbine, developed with globally renowned AMSC as technology partner, features a 100 m tubular tower and 146 m rotor blades -one of the largest in its class. This wind turbine offers one of the lowest possible cost of energy thereby providing a sustainable edge in the Indian Market. The new wind turbine is dedicated towards achieving the Honourable Prime Minister of India's vision of 50% electric power from non-fossil fuel-based energy resources by 2030.

The honourable Chief Minister while sending his best wishes and congratulating Inox Wind Limited for this achievement said, "I am sending my best wishes for the residents of Saurashtra and the whole of Gujarat. Friends, for Gujarat, this achievement is very important. Because of global warming, there have been many changes in the environment of the earth. In the coming years we are going to increasingly use green energy, negating the negative effects of global warming. Our Prime Minister Shri Narendrabhai Modi has kept a target of zero carbon emission by 2070 in the country. In order to fulfil this wish, through untraditional paths, the use of solar energy, wind energy and hybrid energy will improve the environment of the country and an atmosphere has been created for the same. Today in Gujarat, in Kutch, India's biggest 30 giga watts solar and wind hybrid renewable energy park is getting commissioned. Our esteemed Shri Narendrabhai Modi's far sightedness makes Gujarat the best state in renewable energy. Not only this, Shri Narendrabhai Modi, along with progress has also given us the secret to environment sustainability and has given special encouragement in the field of green energy. Inox Wind's initiative in the direction of fulfilling the promise of wind energy is a big leap in fulfilling this dream in Gujarat. Once again, I am sending my best wishes to Inox Wind Ltd. and all those associated with this project"

Mr. Devansh Jain, Executive Director - InoxGFL Group present on the occasion, while thanking the honourable Chief Minister to grace the occasion by his august presence, said "It's a proud moment for us at InoxGFL Group. It's been our constant endeavour to contribute to the nation building, harnessing the rich potential for make in India and Aatmanirbhar Bharat. The InoxGFL Group is also at the forefront of green technologies and making a notable contribution in the green industries sphere, the likes of EV, Solar, Hydrogen and renewable energy.

This turbine is not only a step towards achieving our Honorable Prime Ministers Vision of Aatma Nirbhar Bharat but also achieving the renewable energy goals. We believe this is the start of a new journey at InoxGFL Group and we would continue to align our efforts towards achieving the honorable Prime Minister's vision and be a part of this momentous growth journey of India."

Mr. Kailash Tarachandani, CEO of Inox Wind, who was also present on the occasion said "For Inox, this is yet another important milestone in our journey so far. The revolutionary 3.3 MW turbine has been specifically designed for the Indian low wind regions. Due to its size, capacity and competitiveness, this state of the art WTG will be a game changer in the Indian market. This new product will substantially contribute towards lowering the cost of energy and given its compact design shall lead to cost savings in production, transport & logistics as well as installation. This product will be commercially available in India from Jan, 2023."

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The Plant near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the Company's facility at Una (Himachal Pradesh). It also has a facility for manufacturing Hubs & Nacelles at Bhuj, Gujarat. Inox Wind's manufacturing capacity stands at 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. Inox Wind offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, Inox Wind offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

Investor Relations

Inox Wind Limited

Phone: 0120- 6149 600

Email: investors.iwl@inoxwind.com

**First ever by Indian-owned Company*