

May 15, 2022

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sirs,

Re: Update to the Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As previously disclosed, the Company had entered into a share sale and purchase agreement with Paytm Insuretech Private Limited to divest the Company's entire holding of 51% of the paid-up equity share capital in Raheja QBE General Insurance Company Limited ('RQBE').

As the share sale and purchase transaction has not been consummated within the time period envisaged by the parties under the agreement, the agreement has automatically terminated.

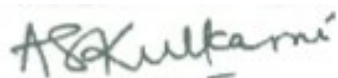
The Board of Directors of the Company will continue to evaluate the future prospects of the Company's investment in RQBE from time-to-time and will provide necessary updates/disclosures in accordance with applicable law.

This is for your information and record.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**



ANEETA S. KULKARNI
COMPANY SECRETARY

