

RS/LLOYDSENGG/BSEL-NSEL/2023/211
10.11.2023

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrp Code: 539992	Symbol: LLOYDSENGG

Dear Sir/ Madam,

 Sub: **Disclosure of outcome of pending Litigation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and other applicable regulations of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby disclose the Arbitration Award pronounced by Hon'ble Sole Arbitrator, Justice Shri P.D. Kode (Retd.) in the matter of Transparent Energy Systems Pvt Ltd. v/s Lloyds Steels Industries Limited dated 09.11.2023 received by the Company today, late evening.

Case Title	Forum where case was contested	Name of Arbitrator	Nature of Dispute	Nature of Order	Date of Award	Financial Impact
Transparent Energy Systems Private Limited (TESPL) v/s Lloyds Steels Industries Limited	Sole Arbitrator	Hon'ble Justice Shri Pramod. D. Kode (Retd.)	Disputes / issues arising out of the purchase order No.5722001971 dated March 31, 2006, read with amendments for supply of Pollution Control Equipment	The Arbitration Award upholds the claims of Rs. 23,97,000/- together with the interest @12% p.a. .	9 th November, 2023	As per the award, the Company is liable to pay 1,01,19,247 crores approx. to TESPL. Further, the amount payable to TESPL

			Package for 1.2 MTPA Pelletizing Plant for Arya Iron & Steel Co. Ltd., Barbil, Orissa	Further the award also directs to pay cost of Arbitration proceedings to TESPL.		includes Arbitration Award, 12% p.a. interest calculated till date (which amount would be re-calculated and increased till the date of actual payment) till date and Arbitration cost as directed by the Arbitrator.
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The management shall appeal against the above said Arbitration order before the Appropriate legal forum and also would explore all legal possibilities against the said order.

Thanking You,

For LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449