



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Date: 11th June, 2022

To

Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip Code: 532408

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051
Symbol: MEGASOFT

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is in furtherance to the decisions of the Board of Directors of Megasoft Limited ("Company") taken in their meeting held on 4th May 2022 and the outcome of the meeting intimation to the Exchanges, dated 05th May 2022, with the required Annexures and details under Regulation 30 of SEBI LODR Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015. The Company has obtained the members approval through postal ballot (voting period was from 06th of May 2022 to 04th of June 2022) and results of the postal ballot were intimated to the stock exchanges on 06th June 2022. Subsequent to the approval by the members, the Company has executed, on 10th of June 2022, an Agreement to sell the Software Product Division housed in the company and also executed an Agreement, on the 10th of June 2022, for selling the whole of its shares held in its ultimately wholly owned subsidiary Nelatop Systems Private Limited ("NSPL") and also the shares held by Velapan Systems Private Limited (wholly owned subsidiary of the Company) in NSPL.

Thanking you
For Megasoft Limited

Sunil Kumar Kalidindi
Executive Director and CEO

